

# Announcement

## Amendment to the Mutual Fund Project of 10 Funds under Management



Krungsri Asset Management Company Limited (“the Management Company”) would like to notify unitholders of the amendments to the mutual fund project and commitment between the unitholders and the management company of the Long-Term Equity Fund (LTF) under management. The amendments apply to the following 10 funds: Krungsri LTF Dividend Stock 70/30 (KF-LTFD70), Krungsri LTF SET50 (KF-LTF50), Krungsri LTF Dividend Stock (KF-LTFDIV), Krungsri LTF Equity (KF-LTFEQ), Krungsri Dynamic LTF (KFLTFDNM), Krungsri Active SET50 Dividend LTF (KFLTFA50-D), Krungsri All Stars Dividend LTF (KFLTFAST-D), Krungsri Equity Dividend 70/30 LTF (KFLTFEQ70D), Krungsri Thai All Stars Dividend LTF (KFLTFSTARD) and Krungsri Thai Small-Mid Cap Dividend LTF (KFLTFTSM-D). These amendments have been approved by the Office of the Securities and Exchange Commission (the “SEC Office”). The substantial amendments are summarized as follows:

### 1. Change of the Fund name / Fund code and Share class code

No.	Subject	Old	New
1	Thai name:	กองทุนเปิดกรุงศรีหุ้นระยะยาวปันผล 70/30 LTF	กองทุนเปิดกรุงศรีบาลานซ์ปันผล 70/30
	English name:	Krungsri LTF Dividend Stock 70/30	Krungsri Dividend Balance 70/30 Fund
	Fund code:	KF-LTFD70	KF-DB70
	Share class name:	<del>Long-Term Equity Class:</del> Krungsri Dividend Stock LTF 70/30 (Share class code: KFLTFD70)  <del>Dividend Class:</del> Krungsri Dividend Stock LTF 70/30-D (Share class code: KFLTFD70-D)	<u>Legacy Capital Class:</u> Krungsri Dividend Balance 70/30 Fund-L (Share class code: KF-DB70-L)  <u>Dividend Class:</u> Krungsri Dividend Balance 70/30 Fund-D (Share class code: KF-DB70-D)
2	Thai name:	กองทุนเปิดกรุงศรีหุ้นระยะยาว SET50 LTF	กองทุนเปิดกรุงศรี SET50
	English name:	Krungsri LTF SET50	Krungsri SET50 Fund
	Fund code:	KF-LTF50	KF-SET50
	Share class name:	<del>Long-Term Equity Class:</del> Krungsri SET50 LTF (Share class code: KFLTF50)  <del>Accumulation Class:</del> Krungsri SET50 LTF-A (Share class code: KFLTF50-A)	<u>Legacy Capital Class:</u> Krungsri SET50 Fund-L (Share class code: KF-SET50-L)  <u>Accumulation Class:</u> Krungsri SET50 Fund-A (Share class code: KF-SET50-A)
3	Fund Name (TH):	กองทุนเปิดกรุงศรีหุ้นระยะยาวปันผล LTF	กองทุนเปิดกรุงศรีหุ้นปันผล 2
	Fund Name (EN):	Krungsri LTF Dividend Stock	Krungsri Dividend Stock Fund 2
	Fund Code:	KF-LTFDIV	KFSDIV2
	Share Class Name:	<del>Long-Term Equity Class:</del> Krungsri Dividend Stock LTF (Share class code: KFLTFDIV)  <del>Dividend Class:</del> Krungsri Dividend Stock LTF-D (Share class code: KFLTFDIV-D)	<u>Legacy Capital Class:</u> Krungsri Dividend Stock Fund 2-L (Share class code: KFSDIV2-L)  <u>Dividend Class:</u> Krungsri Dividend Stock Fund 2-D (Share class code: KFSDIV2-D)
4	Thai name:	กองทุนเปิดกรุงศรีหุ้นระยะยาวอิคิวิดี LTF	กองทุนเปิดกรุงศรีอิคิวิดี 2
	English name:	Krungsri LTF Equity	Krungsri Star Equity Fund 2
	Fund code:	KF-LTFEQ	KFSEQ2
	Share class name:	<del>Long-Term Equity Class:</del> Krungsri Equity LTF (Share class code: KFLTFEQ)  <del>Accumulation Class:</del> Krungsri Equity LTF-A (Share class code: KFLTFEQ-A)	<u>Legacy Capital Class:</u> Krungsri Star Equity Fund 2-L (Share class code: KFSEQ2-L)  <u>Accumulation Class:</u> Krungsri Star Equity Fund 2-A (Share class code: KFSEQ2-A)

No.	Subject	Old	New
5	Thai name: English name: Fund code:	กองทุนเปิดกรุงศรีหุ้นระยะยาวไดนามิค Krungsri Dynamic LTF KFLTFDNM	กองทุนเปิดกรุงศรีหุ้นไดนามิค 2 Krungsri Dynamic Fund 2 KFDYNAMIC2
	Share class name:	<b>Dividend Class:</b> Krungsri Dynamic LTF-D (Share class code: KFLTFDNM-D) <b>Accumulation Class:</b> Krungsri Dynamic LTF-A (Share class code: KFLTFDNM-A)	<b>Legacy Capital Class:</b> Krungsri Dynamic Fund 2-L (Share class code: KFDYNAMIC2-L) <b>Accumulation Class:</b> Krungsri Dynamic Fund 2-A (Share class code: KFDYNAMIC2-A)
6	Thai name: English name: Fund code:	กองทุนเปิดกรุงศรีหุ้นระยะยาวแอคทีฟ SET50ปันผล Krungsri Active SET50 Dividend LTF KFLTFA50-D	กองทุนเปิดกรุงศรี Active SET50 Krungsri Active SET50 Fund KF-ASET50
7	Thai name: English name: Fund code:	กองทุนเปิดกรุงศรีหุ้นระยะยาวออลสตาร์ปันผล Krungsri All Stars Dividend LTF KFLTFAST-D	กองทุนเปิดกรุงศรี Flagship All Stars Krungsri Flagship All Stars Fund KFFAST
8	Thai name: English name: Fund code:	กองทุนเปิดกรุงศรีหุ้นระยะยาวอิคิวิตี้ 70 ปันผล Krungsri Equity Dividend 70/30 LTF KFLTFEQ70D	กองทุนเปิดกรุงศรีโกรทบาลานซ์ 70/30 Krungsri Growth Balance 70/30 Fund KF-GB70
9	Thai name: English name: Fund code:	กองทุนเปิดกรุงศรีหุ้นระยะยาวไทยออลสตาร์ปันผล Krungsri Thai All Stars Dividend LTF KFLTFSTARD	กองทุนเปิดกรุงศรีไทยออลสตาร์ 2 Krungsri Thai All Stars Equity Fund 2 KFTSTAR2
10	Thai name: English name: Fund code:	กองทุนเปิดกรุงศรีหุ้นระยะยาวไทยสมอล-มิดแคปปันผล Krungsri Thai Small-Mid Cap Dividend LTF KFLTFTSM-D	กองทุนเปิดกรุงศรีไทยสมอล-มิดแคปอิคิวิตี้ 2 Krungsri Thai Small-Mid Cap Equity Fund 2 KFTHAISM2

For funds under Nos. 1-5, the description of share class has been revised as follows:

Description of Share Class (Old)	Description of Share Class (New)
<b>Long-Term Equity Class:</b> For investors who purchased the units of long-term equity funds before 1 January 2020 in order to receive the tax privilege according to the rules/conditions as prescribed by the Revenue Department and/or relevant authority. In this regard, the Management Company will not accept additional subscription orders and/or switching-in orders for the LTF Class of units except for the case of switching-in from the long-term equity funds established before 1 January 2020.	<b>Legacy Capital Class:</b> For investors who purchased the investment units of <u>this</u> fund before 1 January 2020 in order to receive the tax privilege according to the rules/conditions as prescribed by the Revenue Department and/or relevant authorities. In this regard, the Management Company will not accept additional subscription orders <u>and/or</u> switching-in orders for the <u>Legacy Capital Class</u> of units.
<b>Dividend Class:</b> Suitable for general investors who wish to earn capital gains and the opportunity to receive regular income from dividend payments. <del>Unitholders are not entitled to a tax deduction from investing in this class of units.</del>	<b>Dividend Class:</b> Suitable for general investors who wish to earn capital gains and the opportunity to receive regular income from dividend payments.
<b>Accumulation Class</b> Suitable for general investors who want to earn capital gains and accumulate total returns. <del>Unitholders are not entitled to a tax deduction from investing in this class of units.</del>	<b>Accumulation Class</b> Suitable for general investors who want to earn capital gains and accumulate total returns.

\*Please refer to the "Details of Mutual Fund Project" for detailed description of each share class.

## 2. Class of Units

Funds under Nos. 1-5: From originally no classification of investment units, change to 2 classes of investment units, namely, Legacy Capital Class and Dividend Class.

Fund under No. 6: From originally 2 classes of investment units, change to 3 classes of Investment units by adding the Dividend Class.

The change to Class of Units as mentioned above aims to provide investors with additional options as follows:

New Fund Code /Share Class after Amendment of Fund Project	Description of Share Class*
<p>(1) KF-ASET50</p> <p><b>Legacy Capital Class:</b></p> <p>Krungsri Active SET50 Fund-L (Share class code: KF-ASET50-L)</p> <p><b>Dividend Class:</b></p> <p>Krungsri Active SET50 Fund-D (Share class code: KF-ASET50-D)</p>	<p><b>Legacy Capital Class:</b></p> <p>For investors who purchased the investment units of this fund before 1 January 2020 in order to receive tax privilege according to the rules/conditions prescribed by the Revenue Department and/or relevant authorities. In this respect, the Management Company will not accept additional subscription orders and/or switching-in orders for the Legacy Capital Class of units.</p> <p><b>Dividend Class:</b></p> <p>For general investors who wish to earn capital gains and the opportunity to receive regular income from dividend payments.</p> <p>(*Please refer to the "Details of Mutual Fund Project" for detailed description of each share class.)</p>
<p>(2) KFFAST</p> <p><b>Legacy Capital Class:</b></p> <p>Krungsri Flagship All Stars Fund-L (Share class code: KFFAST-L)</p> <p><b>Dividend Class:</b></p> <p>Krungsri Flagship All Stars Fund-D (Share class code: KFFAST-D)</p>	
<p>(3) KF-GB70</p> <p><b>Legacy Capital Class:</b></p> <p>Krungsri Growth Balance 70/30 Fund-L (Share class code: KF-GB70-L)</p> <p><b>Dividend Class:</b></p> <p>Krungsri Growth Balance 70/30 Fund-D (Share class code: KF-GB70-D)</p>	
<p>(4) KFTSTAR2</p> <p><b>Legacy Capital Class:</b></p> <p>Krungsri Thai All Stars Equity Fund 2-L (Share class code: KFTSTAR2-L)</p> <p><b>Dividend Class:</b></p> <p>Krungsri Thai All Stars Equity Fund 2-D (Share class code: KFTSTAR2-D)</p>	
<p>(5) KFTHAISM2</p> <p><b>Legacy Capital Class:</b></p> <p>Krungsri Thai Small-Mid Cap Equity Fund 2-L (Share class code: KFTHAISM2-L)</p> <p><b>Dividend Class:</b></p> <p>Krungsri Thai Small-Mid Cap Equity Fund 2-D (Share class code: KFTHAISM2-D)</p>	
<p>(6) KFDYNAMIC2</p> <p><b>Dividend Class:</b></p> <p>Krungsri Dynamic Fund 2-D (Share class code: KFDYNAMIC2-D)</p> <p>(*Specifically for KFDYNAMIC2: add one share class)</p>	

In addition, the Management Company has also made amendments to the fund project in other aspects related to classes of units including dividend payment, redemption of investment units, fees and expenses, liquidity risk management tools of the fund, calculation method, calculation period, announcement of net asset value, unit value and unit price, the voting rights to make the amendments of the fund project or amendments to the management method, restrictions on holding of investment units, and restrictions on exercise of voting rights. All the aforementioned amendments will have no impact on the investment policy and/or the investment portfolio of the Fund and will not affect the rights of unitholders of the existing classes of unit at all.

## 3. Add "To collect the different rates of fees from each group of subscribers." specifically for KF-ASET50 and KF-GB70 (new fund codes after amendment of fund project).

The Management Company reserves the right to collect the different rates of front-end fee, back-end fee, switching-in fee and switching-out fee from each group of subscribers. In this regard, the Management Company shall notify the investors of the details within at least 7 days prior to the effective date by publicizing such information on the website of the Management Company. In this regard, the Management Company reserves the right to waive such fees for specific investors who are provident fund investors, whether under management of the Management Company or other asset management companies, at the Management Company's discretion, deeming that the Management Company has already obtained approval from the unitholders.

4. Make amendments to the details that are specific requirements of long-term equity funds to be in line with the rules of general mutual funds.

Fund Code (New Fund Code after Amendment of Fund Project)	Description of Amendment
All funds	<u>Cancel</u> the fund type according to special characteristics “Long-term Equity Fund”.
KF-DB70, KF-GB70	Change the “fund type according to investment policy” from “Equity Fund” (Risk Level 6) to <b>“Mixed Fund” (Risk Level 5)</b> which is in alignment with the original investment policy of the fund.
KF-SET50, KFSDIV2, KFSEQ2, KFDYNAMIC2, KF-ASET50, KFFAST, KFTSTAR2	Amend the “investment policy” to have a net exposure in equity instruments on average in each fiscal year <u>from</u> no less than 65% of the fund's NAV <u>to</u> <b>no less than 80% of the fund's NAV</b> .
KF-SET50	Change the underlying index of the index fund from SET50 INDEX <u>to</u> <b>SET50 Free Float Adjusted Market Capitalization Weighted Total Return Index</b> .
KF-DB70, KFSDIV2, KFDYNAMIC2, KF-ASET50, KFFAST, KF-GB70, KFTSTAR2, KFTHAISM2	Revise the “Dividend Payment Regulations” from originally the fund will pay dividends from income earned in the form of dividends or interest receivables or not exceeding 30% of its retained earnings or net profits <u>to</u> <b>the fund will pay dividends from its retained earnings or net profits when the fund has retained earnings or net profits in the accounting period for a dividend payment</b> . This is the dividend payment regulations for mutual funds in general.
All funds	Revise the conditions, restrictions or rights to suspend transfer or redemption of investment units, including <ul style="list-style-type: none"> <li>- Unitholders of the <u>Legacy Capital Class</u> are not permitted to transfer, pledge or use their investment units as any collateral.</li> <li>- Unitholders of both <u>Accumulation and Dividend Classes</u> can transfer their investment units as normal.</li> </ul>
All funds	Revise the “Methods for Paying in Cash or in Kind” by <u>cancelling</u> payment of long-term equity funds to Thai ESGX funds with securities or other assets in lieu of cash because the tax privilege period according to the cabinet resolution has now ended.

5. Change of Benchmark to ensure consistency with the fund's investment strategy without affecting the fund's management, risk profile or returns in any way.

Fund Code (New Fund Code after Amendment of Fund Project)	Current Benchmark	<u>New</u> Benchmark
KF-SET50	SET50 Total Return Index (SET50 TRI)	<u>SET50FF Total Return Index (SET50FF TRI)</u>
KF-ASET50	SET Total Return Index (SET TRI)	<u>SET50FF Total Return Index (SET50FF TRI)</u>
KFFAST	SET Total Return Index (SET TRI)	1. SET Total Return Index (SET TRI): <u>70.00%</u> 2. <u>Morningstar DM TME NR USD Index in US currency: 30.00% adjusted with the cost of foreign exchange hedging to compare with the Baht equivalent as at the date of calculation</u>
KF-DB70	SET Total Return Index (SET TRI)	1. SET Total Return Index (SET TRI): <u>70.00%</u> 2. <u>Zero Rate Return (ZRR) Index with an approximately 3-months tenor: 30.00%</u>

Presentation of fund performance will use the calculation method of the new benchmark after the prior benchmark, starting from the effective date.

Such amendments to the mutual fund project are to comply with the regulations of general mutual funds following the expiration of the tax benefits of long-term equity funds (LTFs), which is in agreement with the Notification of the Capital Market Supervisory Board No. Tor. Nor. 18/2568 Re: Actions against Long-Term Equity Funds that Have Ended Their Tax Benefits.

Besides, for KF-SET50 which is an index fund, the amendments made to index tracking and the fund's benchmark are to ensure consistency with the Notification of the Capital Market Supervisory Board No. Tor. Nor. 18/2568. In this regard, the Management Company would like to inform you of the management measures or operational plans in the event of such changes for the benefit of the fund and unitholders as a whole, with details as follows:

**Management Guidelines:** The fund's investment portfolio will be adjusted to reflect the weighting of securities in the SET 59FF RI Index, which currently differs from the SET 50 TRI Index by approximately one-third (around 33%). The fund managers therefore need to rebalance the investment proportions of the portfolio by approximately 33% to align with the new benchmark index. Since the majority of securities held by the fund are large-cap securities with high liquidity, the fund managers anticipate that such portfolio rebalancing will not have any impact on the market prices of the securities and they can successfully adjust the investment proportions within one business day.

**Impacts and Benefits to Unitholders:** Unitholders will receive returns that are close to the SET50FF TRI Index, which is a more investable index than the SET50 TRI Index because it takes the free float proportion of each securities into account in addition to its size or market capitalization, thereby reflecting investment opportunities more appropriately and fairly.

**Associated Costs:** The fund managers anticipate that such portfolio rebalancing will incur associated costs which will be limited to securities trading fees that arise from trading of securities to adjust the investment proportions to be consistent with the weights of constituent securities in the SET50FF TRI Index. Such costs will not affect the NAV of the fund.

#### Effective Dates

- **The amendments to mutual fund projects under Nos. 1-2 and 4-5 above will take effect from 30 December 2025 onwards.** The Management Company will begin offering the Dividend Share Class of investment units (KF-ASET50-D, KFFAST-D, KF-GB70-D, KFTSTAR2-D, KFTHAISM2-D and KFDYNAMIC2-D) from 30 December 2025 onwards.
- In this regard, the existing unitholders of KF-ASET50, KFFAST, KF-GB70, KFTSTAR2 and KFTHAISM2 whose name appears in the unitholder register before the amendment of the mutual fund project shall be regarded as the unitholders of the Legacy Capital Share Class (KF-ASET50-L, KFFAST-L, KF-GB70-L, KFTSTAR2-L and KFTHAISM2-L) and the existing unitholders of KFDYNAMIC2 (Currently, the Management Company offers only the Dividend Share Class (old share class code: KFLTFDNM-D) which has been changed to the Legacy Capital Share Class (new share class code: KFDYNAMIC2-L)) shall be regarded as the unitholders of the Legacy Capital Share Class (KFDYNAMIC2-L). Unitholders holding the passbook of the original funds and/or the Legacy Capital Share Class as mentioned above can use the same passbook for trading investment units as usual.  
In the Case that the Dividend Share Class of investment units have been open for subscription by the Management Company, the Unitholders can request a new passbook for trading of the Dividend Share Class of investment units from any branch of Bank of Ayudhya nationwide or the relevant selling agents.
- **The amendments to mutual fund project under No. 3 above will take effect from 14 January 2026 onwards.** The Management Company will not charge the redemption or switching-out fee (if any) during 14 November 2025 – 13 January 2026.

Should you have any queries, please contact your account manager or our Client Service at 02-657-5757 press 7 for English and press 2 or via email at [krungsriasset.clientservice@krungsri.com](mailto:krungsriasset.clientservice@krungsri.com).

Please be informed accordingly.