

Announcement

Amendment to the Mutual Fund Project of 3 Funds under Management



Krungsri Asset Management Company Limited (“the Management Company”) has been the manager of Krungsri Europe Equity Fund (KF-EUROPE), Krungsri Europe Equity RMF (KFEURORMF) and Krungsri Europe Equity Hedged Fund (KFHEUROP) (“the Fund”), which have the policy to invest in Allianz Europe Equity Growth Fund, Class AT (EUR) Acc. (“the Master Fund”) since inception.

The Management Company has pursued the monitoring and evaluation of the performance of the Master Fund for a certain period of time and found that the Master Fund did not generate satisfactory investment returns compared to other funds. By virtue of Clause 2. of the Mutual Fund Project regarding “Details of the Investment Policy and the Special Characteristics of the Fund” the Management Company reserves the right to change the Master Fund to any other foreign fund, which may or may not be the fund under management of the existing foreign fund management company in case that investing in the current Master Fund is no longer appropriate.

Accordingly, to ensure the best interests of the investors, the Management Company proceeds to amend the mutual fund project and an approval has been granted by the Office of the Securities and Exchange Commission (“the SEC Office”). The Master Fund of the Fund will be changed to **Goldman Sachs Europe CORE® Equity Portfolio, Class I Shares (Acc.)**, a foreign fund with similar investment policy and objective, which has been established since 5 September 2006. The new Master Fund is managed by Goldman Sachs Asset Management B.V. and incorporated in Luxembourg with EUR 3,792 million worth of assets under management as of 30 June 2025. The important amendments to the mutual fund project are summarized in the table below.

Summary of the major amendments to the mutual fund project pursuant to changes of investment in the Master Fund *

Old	Change to
1. Name of Master Fund	
Allianz Europe Equity Growth Fund, Class AT (EUR) Acc.	Goldman Sachs Europe CORE® Equity Portfolio, Class I Shares (Acc.)
2. Name of Management Company	
Allianz Global Investors GmbH	Goldman Sachs Asset Management B.V.
3. Investment Objective and Policy of Master Fund	
The Fund aims at long-term capital growth by investing in European equity markets with a focus on growth stocks in accordance with environmental and social characteristics. The Fund invests up to 70% of Fund assets in Equities as described in the investment objective and may also invest up to 30% in Equities other than described in the investment objective.	The Fund seeks long-term capital appreciation by investing primarily in equity securities of European companies. The Fund utilises the CORE® strategy, the Fund will, under normal circumstances, invest at least two thirds of its net assets in equity and/or equity related Transferable Securities and Permitted Funds which provide exposure to companies that are domiciled in, or which derive the predominant proportion of their revenues or profits from Europe. Equity and equity related Transferable Securities may include common stock, preferred stock, warrants and other rights to acquire stock, ADRs, EDRs and GDRs.

Remark: *For further details, please refer to the latest version of the Prospectus for the Fund, updated as of the effective date of the amendments.

In addition to the above-mentioned amendments to the project, the Management Company has amended the investment criteria for feeder funds to comply with Appendix 9 of the Notification of the Office of the Securities and Exchange Commission No. SorNor. 9/2564. Further amendments have also been made to other aspects of the Fund Project to align with changes in the Master Fund. These include adjustments to the cut-off time for redemption/switching out of investment units, amendments to the fund code/share class name and addition of the investment service channels. The details are as follows:

Fund Code	Subject	Old	New
All Funds	Cut off time for Redemption / Switching-out of Investment Units	By 14.30 hrs.	By 15.30 hrs.
KFHEUROP	Fund code and Share Class Name	Fund code: KFHEUROP	Fund code: KF-HEUROPE
		Share Class Name: <ul style="list-style-type: none"> ● Accumulation Share Class Krungsri Europe Equity Hedged Fund-A (KFHEUROP-A) ● Institutional Share Class Krungsri Europe Equity Hedged Fund-I (KFHEUROP-I) 	Share Class Name: <ul style="list-style-type: none"> ● Accumulation Share Class Krungsri Europe Equity Hedged Fund-A (KF-HEUROPE-A) ● Institutional Share Class Krungsri Europe Equity Hedged Fund-I (KF-HEUROPE-I)
KF-EUROPE	The investment service through a unit-linked product to enhance investment transaction coverage.	- None -	An investor who intends to purchase an investment unit-linked may contact your life assurance company or an agent of the life assurance company. The life assurance company is obligated to deliver the redemption amount to customers within 5 business days following the date of the calculation of net asset value, net asset value per share, and unit price. Proceeds from redemptions will be paid according to the methods prescribed by the life assurance company as described in the unit-linked policy.
	To collect the different rates of fees from each group of subscribers.	The Management Company reserves the right to collect the different rates of front-end fee from each group of subscribers. In this regard, the Management Company shall notify the investors of the details within at least 7 days prior to the effective date by publicizing such information on the website of the Management Company.	The Management Company reserves the right to collect the different rates of front-end fee, <u>back-end fee, switching-in fee and switching-out fee</u> from each group of subscribers. In this regard, the Management Company shall notify the investors of the details within at least 7 days prior to the effective date by publicizing such information on the website of the Management Company.

The amendment to the mutual fund project of the Fund as mentioned above shall be effective from 26 September 2025 onwards. Nevertheless, the amendment regarding the collection of different fees for each type of investor of KF-EUROPE shall be effective from 1 December 2025, onwards. In this respect, the Management Company will not collect the redemption or switching-out fees (if any) during the period of 1 October - 30 November 2025.

The existing unitholders of KF-EUROPE, KFEURORMF and KFHEUROP who already have a passbook before 26 September 2025 can continue using the original passbook for making trading transactions of the investment units as usual. If existing unitholders of KFHEUROP make trading transactions of investment units from 26 September 2025 onwards, the Unitholders can request a new passbook for trading from any branch of Bank of Ayudhya nationwide or the relevant selling agents.

Should you require any further information, please contact your account manager or our Client Service at 02-657-5757 press 7 for English and press 2 or via email at krungsriasset.clientservice@krungsri.com.

Please be informed accordingly.