



krungsri
Asset
Management

A member of MUFG



Weekly Market Report For 7 – 10 April 2026



Overview

- U.S. stocks extend gains as a temporary U.S.-Iran ceasefire eases geopolitical tensions, with AI optimism providing additional support.
- U.S. headline inflation accelerates on higher energy costs, while core inflation remains steady.
- European stocks rebound on de-escalation hopes, though the economy still faces stagflation risks.
- Japanese stocks advance, led by tech and exporters, while inflation jumps on higher energy prices.
- Chinese stocks rise, producer prices recover, while consumer inflation remains subdued.
- Thai stocks advance on easing U.S.-Iran tensions and government stimulus support.

Market Brief

- Global risk sentiment improved last week after the U.S. and Iran reached a two-week temporary ceasefire, lifting U.S. equities for a second straight week, with the Dow up 3.0%, the S&P 500 gaining 3.6% and the Nasdaq rising 4.7%, while oil prices slid 12.7%.**
- AI optimism remained a key pillar for markets, with megacap technology and semiconductor stocks advancing on upbeat expectations for sustained demand tied to artificial intelligence.**
- U.S.**
 - Inflation accelerated in March, with headline CPI rising to 3.3% YoY, the fastest pace since May 2024, driven by higher gasoline prices, while core inflation held steady at 2.6%.
 - The Fed's preferred inflation gauge showed headline PCE edging higher, underscoring supply-side price pressures led by a sharp rise in oil and fuel costs amid Middle East tensions, while core PCE remained broadly stable near 3% YoY.
- Europe**
 - European equities advanced, with the STOXX Europe 600 rising about 3%, after a temporary ceasefire between the U.S. and Iran improved risk sentiment, lifting major markets including Germany, Italy and France.
 - The European Commission warned it may cut this year's GDP outlook amid rising stagflation risks, estimating the conflict could shave 0.4–0.6 percentage points off growth. Economic data came in mixed with weak German factory orders and services activity in France and Italy slipping into contraction.
- Japan**
 - Japanese equities surged, with the Nikkei 225 jumping 7.15%, led by gains in technology and exporter stocks.
 - Japan's prime minister said the country will release additional oil stockpiles to stabilize supplies. Producer prices rose 2.6% YoY on higher energy costs. Real wages grew 1.9%, but consumer sentiment weakened.
 - Japan's 10-year government bond yield climbed to 2.42%, near its highest level since 1997, as investors bet the BOJ may continue raising interest rates.
- China**
 - Equities advanced on improved risk sentiment following news of a ceasefire agreement between the U.S. and Iran.
 - Producer prices rose 0.5% YoY, turning positive for the first time in more than three years on higher energy costs, while consumer inflation increased 1%, pointing to still subdued demand.
- Thailand's SET Index jumped 3.6% to close at 1,506.84, lifted by easing U.S.-Iran tensions and fresh stimulus hopes from the new government. Foreign investors bought a net 7.3 billion baht while local institutions sold 4.1 billion baht.**

Disclaimer

The information contained in this document is correct and accurate at the time of publication, but does not provide any warranty of its accuracy. However, the Company reserves the rights to change any information, opinions and estimates contained in this document without giving prior notice.

Investment contains certain risks. Investors should carefully study the fund prospectus before making investment decision. Past performance is not an indicative of future performance.

Should you have any queries, please contact Krungsri Asset Management Company Limited or selling agents or mutual fund sales representatives.

0-2657-5757

krungsriasset.clientservice@krungsri.com

www.krungsriasset.com



krungsriasset