



## Baillie Gifford Worldwide US Equity Growth Fund

30 November 2021

### Investment Proposition

We are bottom-up, growth investors with a long-term horizon. We back our judgement, running a concentrated portfolio (usually between 30-50 stocks), with low turnover. The team aims to outperform by harnessing the asymmetry of returns inherent in equity markets. We believe we will maximise our chances of achieving this aim by identifying the exceptional growth businesses in America and owning them for long enough that the advantages of their business models and cultural strengths become the dominant drivers of their stock prices. We take a five year view when investing in stocks and are not driven by short-term trends.

### Fund Facts

ISIN Code Class B USD Acc	IE00B8HW2209
Bloomberg Code Class B USD Acc	BGWNBAU ID
SEDOL Class B USD Acc	B8HW220
Fund Launch Date	13 November 2012
Fund Size	\$880.9m
Index	S&P 500 Index
Active Share	90%
Current Annual Turnover	31%
Current number of stocks	45
Stocks (guideline range)	30-50
Fiscal year end	30 September
Structure	Irish UCITS
Base currency	USD

### Key Decision Makers

Name	Years' Experience
Dave Bujnowski	25
Tom Slater*	21
Gary Robinson*	18
Kirsty Gibson	9

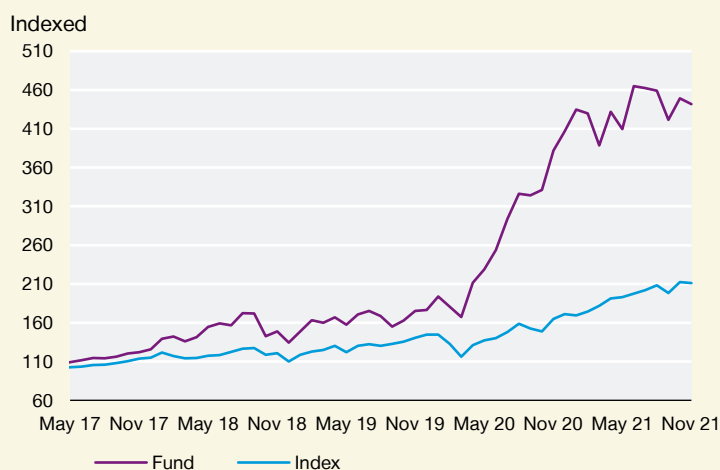
\*Partner

### Charges

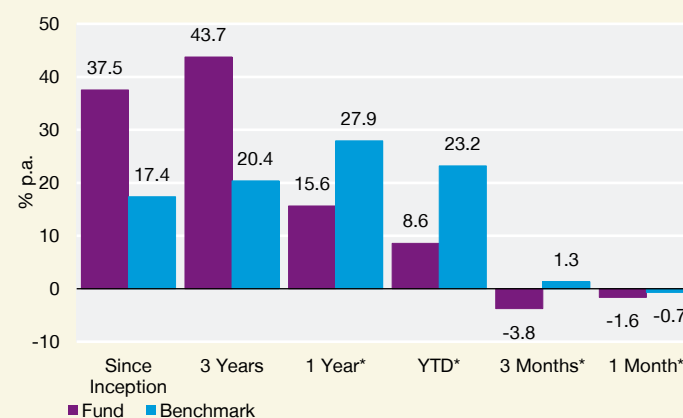
	Ongoing Charge (%)	Management Fee (%)
Class B USD Acc	0.60	0.50

Our Worldwide funds allow us to offer multi-currency share classes. Share classes can be created on request. The ongoing charge figure is at the latest annual or interim period.

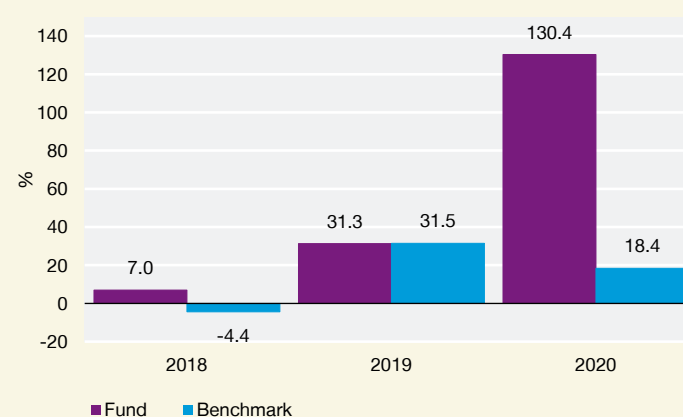
### Performance



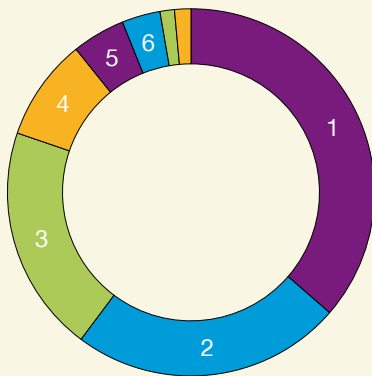
### Periodic Performance



### Calendar Year Performance



Source: StatPro, S&P. As at 30 November 2021. US dollars. Net of fees. Class B USD Acc, 10am prices. Index: S & P 500, calculated using close to close. \*Not annualised. Share Class Inception date: 03 April 2017.

**Sector Exposure**

	%
1 Information Technology	36.4
2 Consumer Discretionary	23.9
3 Health Care	20.0
4 Communication Services	9.0
5 Financials	4.7
6 Industrials	3.4
7 Real Estate	1.3
8 Cash	1.4

**Top Ten Holdings**

	Holdings	% of Total Assets
1	Shopify	9.2
2	The Trade Desk	7.1
3	Moderna	7.0
4	Tesla Inc	5.6
5	Wayfair	4.6
6	Amazon.com	4.3
7	Netflix	3.9
8	Cloudflare	3.8
9	Twilio	3.1
10	First Republic Bank	2.9

**Awards and Ratings**

As at 31 October 2021



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**Discrete Performance (%)**

	30/09/16- 30/09/17	30/09/17- 30/09/18	30/09/18- 30/09/19	30/09/19- 30/09/20	30/09/20- 30/09/21
Fund Net (%)	N/A	47.9	-9.9	109.3	30.0
Index (%)	N/A	17.9	4.3	15.1	30.0



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The sub-funds of the Company are currently notified for marketing into a number of EU Member States under the UCITS Directive. The Company can terminate such notifications for any share class and/or sub-fund of the Company at any time using the process contained in Article 93a of the UCITS Directive.

Nothing in the document should be construed as advice and it is therefore not a recommendation to buy or sell shares.

The Fund's share price can be volatile due to movements in the prices of the underlying holdings and the basis on which the Fund is priced. The ongoing charges figure is based on actual expenses for the latest financial period. Where the share class has been launched during the financial period and / or expenses during the period are not representative, an estimate of expenses may have been used instead. It may vary from year to year. It excludes the costs of buying and selling assets for the Fund although custodian transaction costs are included. Where a share class has not been seeded an estimate of expenses has been used.

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Address:  
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30 Herbert Street, Dublin 2, D02 W329, Ireland  
Further information about the Fund can also be obtained from locally appointed agents, details of which are available from the country specific pages at [bailliegifford.com](http://bailliegifford.com).

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This Fund is suitable for all investors seeking a Fund that aims to deliver capital growth over a long-term investment horizon. The investor should be prepared to bear losses. This Fund is compatible for mass market distribution. This Fund may not be suitable for investors who are concerned about short-term volatility and performance, seeking a regular source of income and investing for less than five years. This Fund does not offer capital protection.

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(iii) Que por tratarse de valores no inscritos, no existe la obligación por parte del emisor de entregar en Chile información pública respecto de estos valores; y  
(iv) Estos valores no podrán ser objeto de oferta pública mientras no sean inscritos en el Registro de Valores correspondiente.

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