amova Asset Management

# AMOVA ARK DISRUPTIVE INNOVATION FUND

A sub-fund of Amova AM Global Umbrella fund, Class A USD

## Fund Information

| | |
|---|---|
| **Total Fund Size:** | USD 2,443,579,396 |
| **Currency of Fund:** | USD |
| **Category of the Fund:** | Equity |
| **Investment Horizon:** | 5+ Years |
| **SFDR Article Classification:** | SFDR Article 6 |
| **Benchmark:** | MSCI World Total Return Net Index |
| **Legal Structure:** | Luxembourg UCITS SICAV |
| **Investment Manager:** | Amova Asset Management Americas, Inc. |
| **Investment Adviser:** | ARK Investment Management LLC. |
| **Management Company:** | FundRock Management Company S.A. |
| **Portfolio Manager:** | Takeshi Noda & Catherine Dine |
| **Depositary** | BNP Paribas, Luxembourg Branch |

## Share Class Information

| | |
|---|---|
| **Minimum Investment:** | USD 1,000,000 |
| **Currency of the Share Class:** | USD |
| **Dealing:** | Daily with cut off 1500 hrs CET |
| **Settlement & Redemption:** | T+3 / T+4 |
| **Launch Date:** | 29-Aug-2018 |
| **ISIN Code:** | LU1861556378 |
| **Bloomberg Ticker:** | NIKAADA LX |
| **Valoren Number:** | 45934909 |
| **NAV per Share:** | 15.19 |

*Source: Bloomberg, Brown Brothers Harriman (Luxembourg) S.C.A., SMBC Nikko Bank (Luxembourg) S.A., BNP Paribas, Luxembourg Branch and Amova Asset Management Co., Ltd. as at the end of the reporting period*

## Investment Objective

The investment objective of the Fund is to achieve long term capital growth. The Fund will invest, under normal market conditions, primarily in global equity securities of companies that are relevant to the investment theme of disruptive innovation – defined as the introduction of a technologically enabled new product or service that potentially changes the way the world works. The Investment Manager believes that companies relevant to this theme are those that rely on or benefit from the development of new products or services, technological improvements and advancements in scientific research relating to: Genomic Revolution Companies – the study of genes and their functions and related techniques. Industrial Innovation Companies – in energy, automation and manufacturing. Web x.0 Companies – the increased use of shared technology, infrastructure and services. Fin Tech Innovation Companies – technologies that make financial services more efficient. The Sub – Fund is classified as article 6 and analyses sustainability risk as part of its risk management process to enhance its long-term risk adjusted return but does not promote specific environment, social or sustainability characteristics within the meaning of the SFD Regulation. The fund is actively managed and Investors should read the KIID/PRIIPs documents and prospectus prior to investing. The Fund is not managed in reference to any benchmark and is shown for comparison purposes only.

## Risk Information

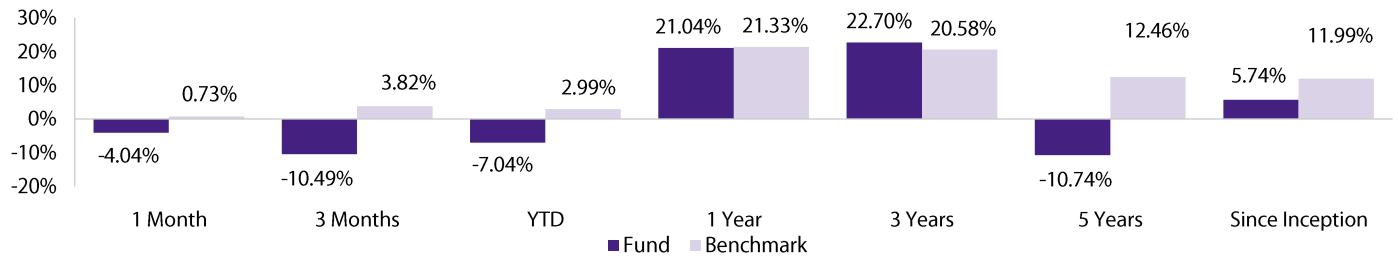
### Summary Risk Indicator (SRI)

**Lower risk** — Potentially lower reward

**Higher risk** — Potentially higher reward

| 1 | 2 | 3 | 4 | 5 | **6** | 7 |
|---|---|---|---|---|---|---|

## Net Performance Returns




| | 1Mths | 3Mths | YTD | 1Yr | 3Yrs | 5Yrs | SI |
|---|---|---|---|---|---|---|---|
| Class A USD | -4.04% | -10.49% | -7.04% | 21.04% | 22.70% | -10.74% | 5.74% |
| Benchmark | 0.73% | 3.82% | 2.99% | 21.33% | 20.58% | 12.46% | 11.99% |

*Performance periods in excess of 1 year are annualised. Past performance is not an indicator of future performance*
*Source: Amova AM, MSCI, as at the end of the reporting period*

## 12 Month Performance Periods

| From: / To: | 28 Feb 2025 / 27 Feb 2026 | 29 Feb 2024 / 28 Feb 2025 | 28 Feb 2023 / 29 Feb 2024 | 28 Feb 2022 / 28 Feb 2023 | 26 Feb 2021 / 28 Feb 2022 |
|---|---|---|---|---|---|
| Class A USD | 21.04% | 17.15% | 30.29% | -42.65% | -46.50% |
| Benchmark | 21.33% | 15.63% | 24.96% | -7.33% | 10.74% |

*Performance periods in excess of 1 year are annualised. Past performance is not an indicator of future performance .*
*Source: Amova AM, MSCI, as at the end of the reporting period*

## Fund Holdings

| Top 10 Holdings | Fund |
|---|---|
| Tesla Motors, Inc. | 8.54% |
| Tempus Ai Inc | 5.21% |
| Robinhood Markets Inc | 4.86% |
| Shopify, Inc. Class A | 4.50% |
| Roku Inc | 4.27% |
| Roblox Corp | 3.94% |
| Coinbase Global Inc | 3.83% |
| Advanced Micro Devices, Inc. | 3.78% |
| Circle Internet Group Inc | 3.66% |
| Palantir Technologies Inc | 3.61% |
| Beam Therapeutics Inc | **1.59%** |

*Reference to any particular securities or sectors is purely for information only and does not constitute a recommendation to buy, sell or hold any securities or to be relied upon as financial advice in any way.*

| Market Cap | Weight |
|---|---|
| Mega Cap (over USD 50Billion) | 40.47% |
| Large Cap (b/t USD 10Billion and USD 50Billion) | 33.45% |
| Mid Cap (b/t USD 2Billion and USD 10Billion) | 21.82% |
| Small Cap (Less than USD 2Billion) | 2.66% |

| Currency | Weight* |
|---|---|
| US Dollar | 99.58% |
| Japanese Yen | 0.28% |

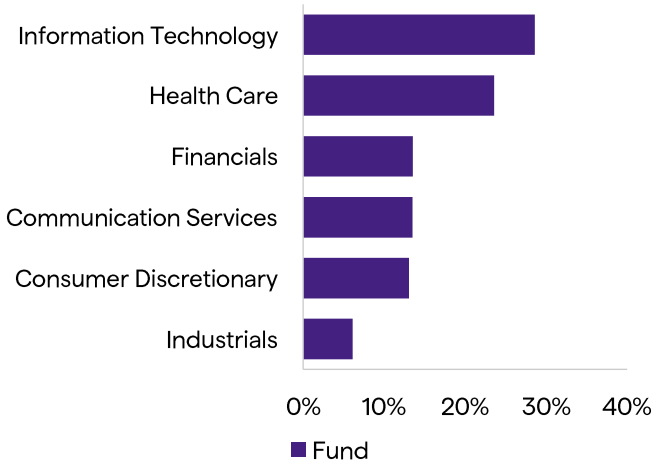
**Amounts of less than 0.1% are not displayed*

## Portfolio

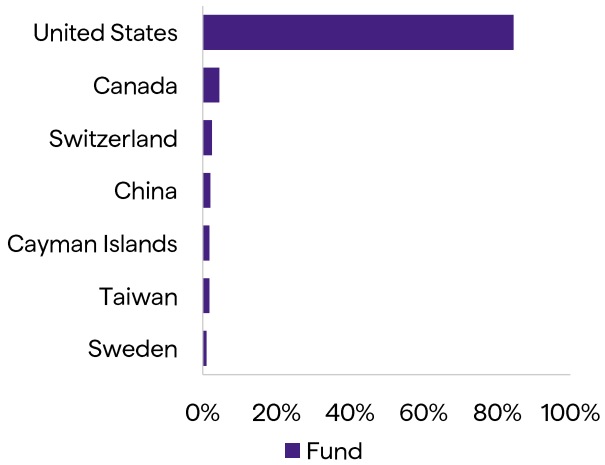
| Technology Allocation | Weight |
|---|---|
| Next Gen Cloud | 14.62% |
| Autonomous Mobility | 12.88% |
| Intelligent Devices | 12.53% |
| Multiomic Technologies | 11.88% |
| Digital Wallets | 10.47% |
| Neural Networks | 10.32% |
| Cryptocurrencies | 8.43% |
| Precision Therapies | 6.53% |
| Smart Contracts | 3.92% |
| Advanced Battery Technologies | 3.76% |
| Humanoid Robots | 2.40% |
| Programmable Biology | 1.96% |
| Reusable Rockets | 0.31% |
| 3D Printing | 0.00% |
| Distributed Energy Generation | 0.00% |

*Source: Bloomberg, Brown Brothers Harriman (Luxembourg) S.C.A., SMBC Nikko Bank (Luxembourg) S.A., BNP Paribas, Luxembourg Branch, Amova Asset Management Co., Ltd. as at the end of the reporting period. Securities listed may not be marketed in your domicile country*

## Sector Allocation




## Regional Allocation




*Source: Bloomberg, Brown Brothers Harriman (Luxembourg) S.C.A., SMBC Nikko Bank (Luxembourg) S.A., BNP Paribas, Luxembourg Branch and Amova Asset Management Co., Ltd. as at the end of the reporting period.*

# Fees & Charges

| | |
|---|---|
| **Annual Management Fee:** | 0.75% |
| **Performance fee:** | none |
| **Entry Charge:** | up to a maximum of 5.00%, which may be waived |
| **Exit Charge:** | 0.00% |

Note: Not all costs are presented and further information is available in the fund prospectus or Key Investor Information.

## Risk Considerations

**Besides the risks included in the risk indicator under the Risk Information section, other risks may affect the fund performance.**

**Currency risk** - in some circumstances, you may receive payments in a different currency, so the final return you will get may depend on the exchange rate between the two currencies.
**Liquidity Risk** - liquidity risk is the risk that a position cannot be sold, liquidated or closed at limited cost and/or in an adequately short time frame as required to meet liabilities of the Sub-Fund. This may occur when there are insufficient buyers and sellers in the market to trade the investments readily due to market events, large redemptions and/or if the sub-fund owns a sizeable portion of a company. When a sub-fund invests in smaller companies, shares in smaller companies may also be more volatile and more difficult to sell than shares in larger companies.
**Deposits default risk** - deposits and money market instruments are exposed to the risk that their issuer may not be able to meet its interest payment or principal reimbursement obligations.
**Operational risk** - due to issues such as natural disasters, technical problems and fraud.
**Emerging markets risk** - emerging markets may be exposed to political, fiscal and institutional instability that creates risks associated dealing, settlement, accounting, ownership, custody as well as liquidity (including the risk of internal or external embargos on the sale or acquisition of currencies and securities).
**Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect risk** - investments in China "A" shares via the Shanghai-Hong Kong Stock Connect and Shenzhen Hong Kong Stock Connect may entail additional clearing and settlement, regulatory, operational and counterparty risks.

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## Fund Important Information

For the purposes of this Document, the "Fund" means the fund referred to at the top of the first page.

The Fund is a sub-fund of an investment company with variable capital (SICAV) of Luxembourg law, approved and supervised by CSSF. The Fund is an Undertaking for Collective Investment in Transferable Securities ("UCITS") governed by the provisions of The Law of 17 December 2010 in accordance with Directive 2009/65/EC of the European Parliament and of the Council of 13 July 2009.

**Any investment in the Fund may only be made on the basis of the current Prospectus and the key investor information documents, as well as the latest annual or interim reports**. The Fund Prospectus is available in English, and the key investor information document is available in English, Italian, Dutch, German, French, Spanish, Norwegian. Finnish, Danish and Swedish. These documents along with the latest annual and semi-annual reports, are available free of charge on our website at https://emea.amova-am.com/institutional/funds/reports-and-documents or through the contact information listed below.

The decision to invest in the Fund should consider all the characteristics objectives of the Fund as described in its Prospectus.

If you intend to invest in the Fund, please refer to the Prospectus in order to identify whether the Fund will manage sustainability factors within the meaning of the SFD Regulation (EU) 2019/2088: an article 6 (limited to analysing sustainability risk as part of its risk management process), an article 8 (which also promotes certain environmental and social characteristics) or article 9 (which has sustainable investment as its primary objective). Further information about the sustainability-related aspects of the Fund is available here https://emea.amova-am.com/institutional/funds/sustainability-disclosures

A summary of investor rights is available in English and can be access through this link https://emea.amova-am.com/institutional/funds/reports-and-documents

The Fund draws your attention to the fact that the NAV may have a high volatility due to its portfolio composition or the portfolio management techniques that may be used.

The Document is not aimed at or intended to be read by investors in any country in which the Fund is not authorised.

The Fund is registered in multiple jurisdictions and some sub-funds and/or share classes may not be available in all jurisdictions. The countries in which the Fund is authorised for marketing is available on the website https://emea.amova-am.com/ucits. The Fund have not been registered under the United States Securities Act of 1933 and may not be directly or indirectly offered or sold in the United States of America, or any of its territories or possessions or areas subject to its jurisdiction, or to or for the benefit of a United States person, unless pursuant to an exemption from United States registration requirements available under United States laws, any applicable statute, rule or interpretation.

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Subscription, redemption and/or switch orders can be made through (i) your bank, financial intermediary or distributor, (ii) the Custodian BNP Paribas Securities Services - Luxembourg Branch whose office is at 60, avenue J.F. Kennedy, L-1855 Luxembourg, Grand-Duchy of Luxembourg. All information on the subscription, redemption, switch or dividend payment procedure is available on Amova Asset Management website: https://emea.amova-am.com

**For investors resident in EU:**

Facilities for investors in Germany are provided by BNP Paribas Securities Services S.C.A. Zweigniederlassung Frankfurt, Europa-Allee 12, 60327 Frankfurt.

Facilities for investors in France are provided by BNP Paribas Securities Services S.C.A., 9 rue du Débarcadère, 93500 Pantin, France.

Facilities for investors in Ireland, Austria, Denmark, Italy, Spain, Norway, Finland, Sweden, Netherlands are provided by CARNE GLOBAL FINANCIAL SERVICES LIMITED, 2nd Floor, Block E, IveaghCourt, Harcourt Road, Dublin 2, Ireland via the following link: https://amovaassetmanagement.curator.carnegroup.com/facilitiesagent

**For investors resident in Italy:**

The Fund is only marketed to institutional investors.

**For investors resident in Belgium:**

Receiving this award/rating/label does not mean that the Fund meets your own sustainability objectives or that it meets the requirements of future national or European rules. For more information on this subject, visit the website www.fsma.be/fr/finance-durable. Facilities for investors resident in Belgium are provided by CARNE GLOBAL FINANCIAL SERVICES LIMITED, 2nd Floor, Block E, Iveagh Court, Harcourt Road, Dublin 2, Ireland via the following link: https://amovaassetmanagement.curator.carnegroup.com/facilitiesagent. If the handling of a complaint by the Management Company is deemed insufficient, the investor may contact OMBUDSFIN asbl, mediation service for financial services, North Gate II, Boulevard du Roi Albert II, n°8, bte. 2, B-1000 Brussels, by telephone at +32 2 545 77 70, by e-mail at ombudsman@ombudsfin.be. Visit the page www.ombudsfin.be for more information.

The tax on stock exchange transactions concluded or executed in Belgium is 1.32% on the redemption of capitalisation shares (with a max of EUR 4,000). The rate of withholding tax for natural persons resident in Belgium and applicable to interests relating to capitalisation funds and distribution funds investing at least 10% of their portfolio in debt securities is 30%.

**Facilities for investors in Switzerland:**

The Fund is marketed in Switzerland to qualified investors on the basis of [Article 120 of the Collective Investment Schemes Act (LPCC) / Article 120§4 of the LPCC]. The Prospectus, key investor information document, Articles of Association, semi-annual and annual reports if applicable for Swiss investors can be obtained free of charge from the Fund's Swiss representative, BNP Paribas, Paris, Zurich Branch, Selnaustrasse 16, CH-8002 Zurich. In respect of the shares offered in and from Switzerland, the place of performance is at the registered office of the representative in Switzerland. The place of jurisdiction is at the registered office of the representative in Switzerland or at the registered office or place of residence of the investor.

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