

|   |   |   |   |   |   |   |
|---|---|---|---|---|---|---|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|---|---|---|---|---|---|---|

Lower Risk Higher Risk

# JPMorgan Investment Funds - Global Income Fund

Class: JPM Global Income I (mth) - USD (hedged)

## Fund overview

|  |  |  |
|--|--|--|
| <b>ISIN</b><br>LU2293733585  | <b>Bloomberg</b><br>JPMUHID LX   | <b>Reuters</b><br>LU2293733585.LUF   |
| <b>Investment objective:</b> To provide regular income by investing primarily in a portfolio of income generating securities, globally, and through the use of derivatives.  |  |  |
| <b>Investment approach</b>   |  |  |
| <ul style="list-style-type: none"> <li>Multi-asset approach, leveraging specialists from around JPMorgan Asset Management's global investment platform, with a focus on risk-adjusted income.</li> <li>Flexible implementation of the managers' allocation views at asset class and regional level.</li> </ul> |  |  |
| <b>Portfolio manager(s)</b><br>Michael Schoenhaut<br>Eric Bernbaum<br>Gary Herbert   | <b>Fund reference currency</b> EUR<br><b>Share class currency</b> USD<br><b>Fund assets</b> EUR 17145.3m<br><b>NAV USD</b> 89.67<br><b>Fund launch</b> 11 Dec 2008 | <b>Class launch</b> 19 Feb 2021<br><b>Domicile</b> Luxembourg<br><b>Entry/exit charges</b><br>Entry charge (max) 0.00%<br>Exit charge (max) 0.00%<br><b>Ongoing charge</b> 0.71% |
| <b>Investment specialist(s)</b><br>Mark S Jackson<br>Olivia Mayell<br>Jakob Tanzmeister  |  |  |
| <b>ESG information</b>   |  |  |
| <b>ESG approach - ESG Promote</b><br>Promotes environmental and / or social characteristics.   |  |  |
| <b>SFDR classification: Article 8</b><br>"Article 8" strategies promote social and/or environmental characteristics, but do not have sustainable investing as a core objective.  |  |  |

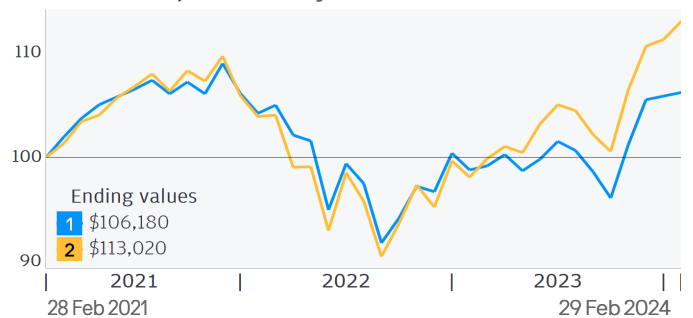
## Fund ratings As at 29 February 2024

**Overall Morningstar Rating™** ★★★★★  
**Morningstar Category™** USD Moderate Allocation

## Performance

- 1 Class:** JPM Global Income I (mth) - USD (hedged)
- 2 Benchmark:** 40% Bloomberg US High Yield 2% Issuer Cap Index (Total Return Gross) Hedged to USD / 35% MSCI World Index (Total Return Net) Hedged to USD / 25% Bloomberg Global Credit Index (Total Return Gross) Hedged to USD

### Growth of USD 100,000 Calendar years



### Calendar Year Performance (%)

|   | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022   | 2023  |
|---|------|------|------|------|------|------|------|------|--------|-------|
| 1 | -    | -    | -    | -    | -    | -    | -    | -    | -11.27 | 9.15  |
| 2 | -    | -    | -    | -    | -    | -    | -    | -    | -13.16 | 16.14 |

### Return (%)

|   | Cumulative |          |        |      | Annualised |         |        |
|---|------------|----------|--------|------|------------|---------|--------|
|   | 1 month    | 3 months | 1 year | YTD  | 3 years    | 5 years | Launch |
| 1 | 0.33       | 4.93     | 7.49   | 0.63 | 2.02       | -       | 1.66   |
| 2 | 1.56       | 6.18     | 15.21  | 2.18 | 4.16       | -       | 3.67   |

### Performance Disclosures

**Past performance is not a guide to current and future performance. The value of your investments and any income from them may fall as well as rise and you may not get back the full amount you invested.**

### ESG

For more information on our approach to sustainable investing at J.P. Morgan Asset Management please visit <https://am.jpmorgan.com/lu/esg>

### Dividend History

| Amount   | Record Date | Payment Date | Mth Dividend Yield | Annualised yield |
|----------|-------------|--------------|--------------------|------------------|
| \$0.4810 | 08 Jan 2024 | 16 Jan 2024  | 0.54 %             | 6.69 %           |
| \$0.4430 | 07 Feb 2024 | 20 Feb 2024  | 0.50 %             | 6.15 %           |
| \$0.4430 | 07 Mar 2024 | 15 Mar 2024  | 0.49 %             | 6.03 %           |

### Portfolio analysis

| Measurement               | 3 years | 5 years |
|---------------------------|---------|---------|
| Beta                      | 0.86    | -       |
| Annualised volatility (%) | 8.95    | -       |
| Sharpe ratio              | -0.01   | -       |

### Holdings

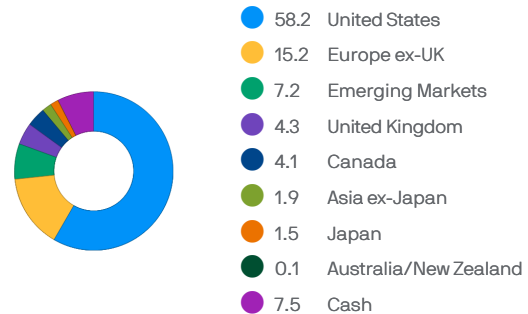
| Top 10                                 | Sector | % of assets |
|--|--------|-------------|
| ABBVIE                                 | Equity | 0.5         |
| Exxon Mobil                            | Equity | 0.4         |
| Coca-Cola                              | Equity | 0.4         |
| Taiwan Semiconductor                   | Equity | 0.4         |
| DISH DBS CORP 5.875 15 NOV 2024 SER:WI | Bond   | 0.4         |
| Sprint                                 | Bond   | 0.4         |
| Nestle                                 | Equity | 0.4         |
| Merck & Co                             | Equity | 0.4         |
| ASML                                   | Equity | 0.3         |
| Volvo                                  | Equity | 0.3         |

### Bond quality breakdown (%)

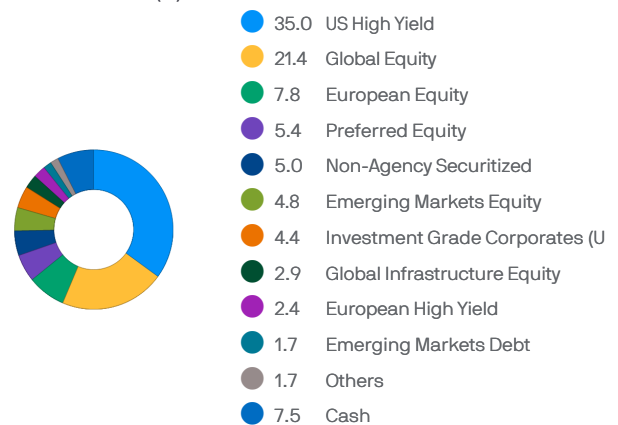
|                 |                           |
|-----------------|---------------------------|
| AAA: 3.4%       | Average duration: 3.5 yrs |
| AA: 1.3%        |                           |
| A: 5.0%         |                           |
| BBB: 20.8%      |                           |
| < BBB: 65.7%    |                           |
| Non Rated: 3.7% |                           |

| Value at Risk (Var) | Fund  | Benchmark |
|---------------------|-------|-----------|
| VaR                 | 4.80% | 5.48%     |

### Regions (%)



### Asset allocation (%)



## Key risks

The Sub-Fund is subject to **Investment risks** and **Other associated risks** from the techniques and securities it uses to seek to achieve its objective.

The table on the right explains how these risks relate to each other and the **Outcomes to the Shareholder** that could affect an investment in the Sub-Fund.

Investors should also read [Risk Descriptions](#) in the Prospectus for a full description of each risk.

### Investment risks *Risks from the Sub-Fund's techniques and securities*

| Techniques  | Securities                    |                           |
|-------------|-------------------------------|---------------------------|
| Derivatives | China                         | - Unrated debt            |
| Hedging     | Contingent convertible bonds  | Emerging markets Equities |
|             | Convertible securities        | Equity linked notes       |
|             | Debt securities               | MBS/ABS                   |
|             | - Below investment grade debt | REITs                     |
|             | - Government debt             |                           |
|             | - Investment grade debt       |                           |

### Other associated risks *Further risks the Sub-Fund is exposed to from its use of the techniques and securities above*

|                 |                         |        |
|-----------------|-------------------------|--------|
| Credit Currency | Interest rate Liquidity | Market |
|-----------------|-------------------------|--------|

### Outcomes to the Shareholder *Potential impact of the risks above*

| Loss  | Volatility                                      | Failure to meet the Sub-Fund's objective. |
|---|---|---|
| Shareholders could lose some or all of their money. | Shares of the Sub-Fund will fluctuate in value. |   |

## General Disclosures

Before investing, obtain and review the current prospectus, Key Information Document (KID) and any applicable local offering document. These documents, as well as the sustainability-related disclosures, the annual and semi-annual reports and the articles of incorporation, are available in English free from your financial adviser, your J.P. Morgan Asset Management regional contact, the fund's issuer (see below) or at [www.jpnam.lu](http://www.jpnam.lu). A summary of investor rights is available in English at <https://am.jpmorgan.com/lu/investor-rights>. J.P. Morgan Asset Management may decide to terminate the arrangements made for the marketing of its collective investment undertakings.

This material should not be considered as advice or an investment recommendation. Fund holdings and performance are likely to have changed since the report date.

To the extent permitted by applicable law, we may record telephone calls and monitor electronic communications to comply with our legal and regulatory obligations and internal policies. Personal data will be collected, stored and processed by J.P. Morgan Asset Management in accordance with our EMEA Privacy Policy [www.jpmorgan.com/emea-privacy-policy](http://www.jpmorgan.com/emea-privacy-policy)

For additional information on the sub-fund's target market please refer to the Prospectus.

Current ongoing charge comprises annual management fee and operating & administrative expenses. Excludes transaction costs and may differ from ongoing costs as per KID which are an estimate based on the actual costs incurred over the past year.

## Performance information

Source: J.P. Morgan Asset Management. Share class performance is shown based on the NAV (net asset value) of the share class with income (gross) reinvested including actual ongoing charges excluding any entry and exit fees.

The return of your investment may change as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation.

Indices do not include fees or operating expenses and you cannot

invest in them.

The benchmark is for comparative purposes only unless specifically referenced in the Sub-Funds' Investment Objective and Policy.

Dividend income shown is gross of any applicable tax.

Our primary aim is to maximise yield and as such the portfolio does not have a target of outperforming the benchmark. The Benchmark provides an indication of the risk profile of the fund.

## Holdings information

\*This exposure represents a number of individual equity linked notes with various counterparties. Top 10 holdings exclude derivative instruments, cash and cash equivalents.

Non rated includes equities.

VaR is a means of measuring the potential loss to a Sub-Fund due to market risk and is expressed as the maximum potential loss at a 99% confidence level. The holding period for the purpose of calculating global exposure is one month.

## Information Sources

Fund information, including performance calculations and other data, is provided by J.P. Morgan Asset Management (the marketing name for the asset management businesses of JPMorgan Chase & Co. and its affiliates worldwide).

All data is as at the document date unless indicated otherwise.

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## Issuer

JPMorgan Asset Management (Europe) S.à r.l., 6, route de Trèves, L-2633 Senningerberg, Luxembourg. B27900, corporate capital EUR 10.000.000.

## Definitions

**NAV** Net Asset Value of a fund's assets less its liabilities per Share.

**Overall Morningstar Rating™** assessment of a fund's past performance, based on both return and risk and shows how similar investments compare with their competitors. Investment decisions should not be based on a high rating alone.

**Beta** measures a fund's sensitivity to market movements (as represented by the fund's benchmark). A beta of 1.10 suggests the fund could perform 10% better than the benchmark in up markets and 10% worse in down markets, assuming all other factors remain constant. Usually the higher betas represent riskier investments.

**Annualised volatility (%)** measures the extent to which returns vary up and down over a given period.

**Sharpe ratio** performance of an investment adjusting for the amount of risk taken (compared a risk-free investment). The higher the Sharpe ratio the better the returns compared to the risk taken.