

# FSSA Greater China Growth Fund Class I USD

## a subfund of First Sentier Investors Global Umbrella Fund plc (the Company)

### Investment objective and policy

The Fund aims to grow your investment.

The Fund invests at least 70% of its assets in shares of companies which are based in, or are closely associated with, mainland China, Hong Kong and Taiwan. The Fund invests in companies that may be listed in mainland China, Hong Kong, Taiwan, the United States, Singapore, Korea, Thailand, Malaysia or a developed market around the world. The Fund may invest up to 100% of its assets in companies of any size or industry. The Fund will not invest more than 100% of its assets in China A Shares. The Fund may use derivatives with the aim of risk reduction or efficient management.

### Fund information

Fund launch date	18 October 2002
Share class launch date	18 October 2002
Fund size (US\$m)	815.8
Benchmark	MSCI Golden Dragon Net Index*
Number of holdings	41
Fund manager(s)	Helen Chen/Martin Lau
Minimum investment	US\$1,000/US\$500 subsequent
Initial charge	0% <sup>c</sup>
Ongoing charges <sup>t</sup>	1.58%
Share type	Accumulation
Sedol	B233CW5
ISIN	IE0031814852

\* The benchmark of the Fund changed from MSCI Golden Dragon Gross to MSCI Golden Dragon Net with effect from 1 July 2016. This change has been reflected in the calculation of the benchmark performance.

### Annual performance (% in USD) to 31 December 2025

	12mths to 31/12/25	12mths to 31/12/24	12mths to 31/12/23	12mths to 31/12/22	12mths to 31/12/21
Fund return	15.3	9.0	-9.3	-22.8	1.6
Benchmark return	34.4	22.5	-0.9	-22.3	-9.5

### Cumulative performance (% in USD) to 31 December 2025

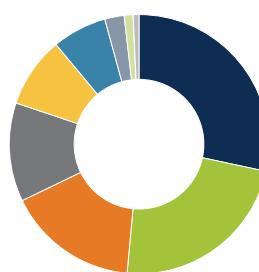
Period	3 mths	6 mths	1yr	3 yrs	5 yrs	10 yrs	Since Inception
Fund return	-2.4	9.3	15.3	14.0	-10.7	94.5	1284.7
Benchmark return	-0.3	17.0	34.4	63.2	14.7	135.4	760.7

These figures refer to the past. Past performance is not a reliable indicator of future results. For investors based in countries with currencies other than USD, the return may increase or decrease as a result of currency fluctuations.

### Ten largest company holdings

Stock Name	%
Taiwan Semiconductor (TSMC)	9.9
Tencent Holdings Ltd	8.9
AIA Group Limited	4.0
Huazhu Group Ltd	3.9
MediaTek Inc	3.7
Netease Inc	3.4
Hongfa Technology Co., Ltd. Class A	3.3
Midea Group	3.2
Shenzhou International Group Holdings Limited	3.2
Realtek Semiconductor Corp	3.1

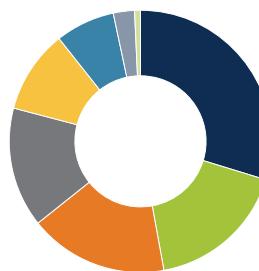
### Sector breakdown



\*Index weight

- Information Technology 28.4% (37.3%\*)
- Consumer Discretionary 23.1% (15.2%\*)
- Industrials 16.4% (4.4%\*)
- Communication Services 12.3% (12.7%\*)
- Financials 8.8% (17.2%\*)
- Consumer Staples 6.8% (2.1%\*)
- Health Care 2.4% (2.6%\*)
- Real Estate 1.1% (2.0%\*)
- Other 0.0% (6.4%\*)
- Cash 0.7% (0.0%\*)

### Share class breakdown



- Taiwan 29.7%
- China A Shares 17.4%
- P Chip 17.1%
- Hong Kong 14.8%
- Red Chips 10.3%
- China H Shares 7.3%
- US Listed 2.6%
- Cash 0.7%

Sector and country classifications provided by FactSet and First Sentier Group. The Fund may hold multiple equity securities in the same company, which have been combined to provide the Fund's total position in that company. Index weights, if any, typically include only the main domestic-listed security. The above Fund weightings may or may not include reference to multiple securities.

All performance data for the FSSA Greater China Growth Fund Class I (Accumulation) USD as at 31 December 2025. Source for fund - Lipper IM / First Sentier Investors (UK) Funds Limited. Performance data is calculated on a net basis by deducting fees incurred at fund level (e.g. the management fee and other fund expenses), save that it does not take account of initial charges or switching fees (if any). Income reinvested is included on a net of tax basis. Source for benchmark - MSCI, income reinvested net of tax. Since inception performance figures have been calculated from 18 October 2002.

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The value of investments and any income from them may go down as well as up and is not guaranteed. Investors may get back significantly less than the original amount invested.

### The Fund may experience the following risks:

**Currency risk:** The Fund invests in assets which are denominated in other currencies; changes in exchange rates will affect the value of the Fund and could create losses. Currency control decisions made by governments could affect the value of the Fund's investments and could cause the Fund to defer or suspend redemptions of its shares.

**Single country / specific region risk:** investing in a single country or specific region may be riskier than investing in a number of different countries or regions. Investing in a larger number of countries or regions helps spread risk.

**China market risk:** Although China has seen rapid economic and structural development, investing there may still involve increased risks of political and governmental intervention, potentially limitations on the allocation of the Fund's capital, and legal, regulatory, economic and other risks including greater liquidity risk, restrictions on investment or transfer of assets, failed/delayed settlement and difficulties valuing securities.

### For further information on risks, please refer to the Risk Factors section in the Company prospectus.

Investment should be made on the basis of the Prospectus and Key Information Document. If you are in any doubt as to the suitability of any of our funds for your investment needs, please seek independent financial advice.

### For further information

Client services team (UK):	0800 028 7059	Client services team (Overseas):	+44 (0)113 360 4502
Email:	infouk@firstsentier.com	Website:	<a href="http://www.firstsentierinvestors.com">www.firstsentierinvestors.com</a>
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### Important Information

This factsheet is a financial promotion in the UK and advertising within the meaning of the Swiss Federal Financial Services Act (FinSA) and can be used for retail clients in the UK and in Switzerland. Distribution is limited to Professional Clients in all other countries where lawful.

<sup>1</sup>An initial charge of up to 5% may be levied in certain circumstances, including on regular savings plans and may be remitted as commission to an intermediary.

<sup>1</sup> The ongoing charge figure (OCF) is calculated on the same basis as for the Key Information Document and represents the charges you will pay over a year for as long as you hold your investment and may vary from year to year. The OCF is made up of the annual management charge and additional expenses, but excludes portfolio transaction costs. For further information about charges and costs please visit <https://www.firstsentierinvestors.com/uk/en/private/charges-overview.html>.

<sup>1</sup> On 22 September 2020, First State Greater China Growth Fund was rebranded as FSSA Greater China Growth Fund. *In the EEA, issued by First Sentier Investors (Ireland) Limited which is authorised and regulated in Ireland by the Central Bank of Ireland (registered number C182306). Registered office: 70 Sir John Rogerson's Quay, Dublin 2, Ireland number 629188. In the UK, issued by First Sentier Investors (UK) Funds Limited which is authorised and regulated by the Financial Conduct Authority (registration number 143359). Registered office Finsbury Circus House, 15 Finsbury Circus, London, EC2M 7EB number 2294743. Outside the UK and the EEA, issued by First Sentier Investors International IM Limited which is authorised and regulated in the UK by the Financial Conduct Authority (registered number 122512). Registered office: 23 St. Andrew Square, Edinburgh, EH2 1BB number SC079063. Certain funds referred to in this document are identified as sub-funds of First Sentier Investors Global Umbrella Fund plc, an umbrella investment company registered in Ireland ("VCC"). First Sentier Investors (Ireland) Limited, as Management Company. The distribution or purchase of shares in the funds or entering into an investment agreement with First Sentier Group may be restricted in certain jurisdictions. Further information is contained in the Prospectus and the relevant key information documents which are available free of charge by writing to: Client Services, First Sentier Group, 1 Grand Canal Square, Grand Canal Harbour, Dublin 2, Ireland or by telephoning +353 1 635 6798 between 9am and 5pm (Dublin time) Monday to Friday or by visiting [www.firstsentierinvestors.com](http://www.firstsentierinvestors.com). Telephone calls may be recorded. In the EU: This document is a marketing communication. The fund(s) mentioned here may or may not be registered for marketing to investors in your location. If registered, marketing may cease or be terminated in accordance with the terms of the EU Cross Border Distribution Framework or at First Sentier Group's discretion. Copies of the prospectus (in English, French and German) and key information documents in English, German, French, Danish, Spanish, Swedish, Italian, Dutch, Norwegian, and Icelandic along with a summary of investor's rights are available free of charge at [firstsentierinvestors.com](http://firstsentierinvestors.com)*

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*Representative and Paying Agent in Switzerland: The representative and paying agent in Switzerland is BNP Paribas Securities Services, Paris, Succursale de Zurich, Selmastrasse 16, 8002 Zurich, Switzerland. The prospectus, key investor information documents, the instrument of incorporation as well as the annual and semi-annual reports may be obtained free of charge from the representative in Switzerland.*

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