

1	2	3	4	5	6	7
Lower risk/ potential reward				Higher risk/ potential reward		
Not risk-free						

# JPMorgan Investment Funds - Global Income Fund

Class: JPM Global Income A (acc) - USD (hedged)

## Fund overview

<b>ISIN</b> LU0762807625	<b>Bloomberg</b> JPGIAHA LX	<b>Reuters</b> LU0762807625.LUF
<b>Investment objective:</b> To provide regular income by investing primarily in a portfolio of income generating securities, globally, and through the use of derivatives.		
<b>Investment approach</b>		
<ul style="list-style-type: none"> <li>Multi-asset approach, leveraging specialists from around JPMorgan Asset Management's global investment platform, with a focus on risk-adjusted income.</li> <li>Flexible implementation of the managers' allocation views at asset class and regional level.</li> </ul>		
<b>Portfolio manager(s)</b> Michael Schoenhaut Eric Bernbaum Gary Herbert	<b>Fund reference</b> <b>currency</b> EUR <b>Share class</b> <b>currency</b> USD	<b>Class launch</b> 30 May 2012 <b>Domicile</b> Luxembourg <b>Entry/exit charges</b> Entry charge (max) 5.00% Exit charge (max) 0.50%
<b>Investment specialist(s)</b> Mark S Jackson Olivia Mayell Jakob Tanzmeister	<b>Fund assets</b> EUR 20288.6m <b>NAV USD</b> 195.59 <b>Fund launch</b> 11 Dec 2008	<b>Ongoing charge</b> 1.41%

## Fund ratings *As at 30 June 2022*

Overall Morningstar Rating™ ★★★★★

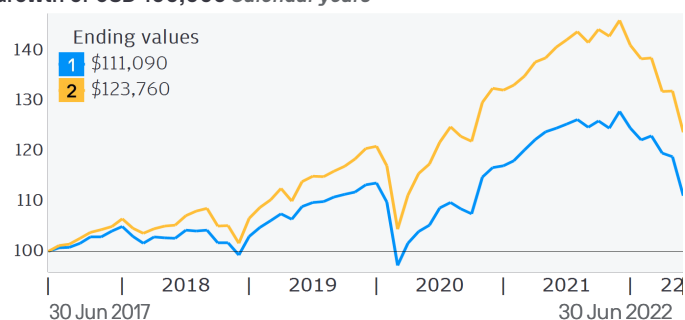
Morningstar Category™ USD Moderate Allocation

## Performance

**1** Class: JPM Global Income A (acc) - USD (hedged)

**Benchmark:** 40% Bloomberg US High Yield 2% Issuer Cap Index (Total Return Gross) Hedged to USD / 35% MSCI World Index (Total Return Net) Hedged to USD / 25% Bloomberg Global Credit Index (Total Return Gross) Hedged to USD

### Growth of USD 100,000 *Calendar years*



### Calendar Year Performance (%)

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>1</b>	-	8.53	6.48	-0.47	6.66	8.62	-4.59	14.01	3.06	9.61
<b>2</b>	-	12.68	6.05	-1.03	11.99	11.04	-3.23	18.62	9.97	10.19

### Return (%)

	Cumulative			Annualised		
	1 month	3 months	1 year	3 years	5 years	10 years
<b>1</b>	-6.52	-9.71	-10.82	0.64	2.13	4.39
<b>2</b>	-6.19	-10.64	-12.05	2.79	4.36	6.45

### Portfolio analysis

Measurement	3 years	5 years
Beta	0.92	0.89
Annualised volatility (%)	10.32	8.61
Sharpe ratio	0.06	0.16

### Holdings

Top 10	Sector	% of assets
Equity Linked Note*	EquityLinkedNote	6.1
Nestle	Equity	0.5
Roche	Equity	0.5
Johnson & Johnson	Equity	0.4
ABBVIE	Equity	0.4
CCO Holdings	Corporate Global Bond	0.4
Coca-Cola	Equity	0.4
Samsung Electronics	Equity	0.4
Prologis	Equity	0.4
Taiwan Semiconductor	Equity	0.4

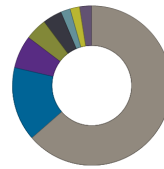
### Bond quality breakdown (%)

AAA: 3.3%	Average duration: 2.9 yrs
AA: 0.3%	
A: 1.4%	
BBB: 17.9%	
< BBB: 73.1%	
Non Rated: 4.0%	

### Value at Risk (VaR)

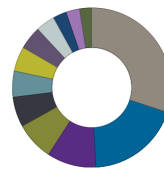
	Fund	Benchmark
VaR	6.21%	6.63%

### Regions (%)



- 63.7 United States
- 14.8 Europe ex-UK
- 6.9 Emerging Markets
- 4.2 United Kingdom
- 4.0 Canada
- 2.0 Japan
- 1.9 Asia ex-Japan
- 2.5 Cash

### Asset allocation (%)



- 29.9 US High Yield
- 19.2 Global Equity
- 10.0 Preferred Equity
- 7.9 European Equity
- 6.1 Equity Linked Note\*
- 5.3 Non-Agency Securitized
- 5.0 Emerging Markets Equity
- 4.6 European High Yield
- 4.0 Global REITs
- 2.7 Global Infrastructure Equity
- 2.8 Others
- 2.5 Cash

## Key risks

The Sub-Fund is subject to **Investment risks** and **Other associated risks** from the techniques and securities it uses to seek to achieve its objective.

The table on the right explains how these risks relate to each other and the **Outcomes to the Shareholder** that could affect an investment in the Sub-Fund.

Investors should also read [Risk Descriptions](#) in the Prospectus for a full description of each risk.

### Investment risks *Risks from the Sub-Fund's techniques and securities*

Techniques	Securities	
Derivatives	China	- Investment grade debt
Hedging	Contingent convertible bonds	- Unrated debt
	Convertible securities	Emerging markets Equities
	Debt securities	MBS/ABS
	- Below investment grade debt	REITs
	- Government debt	

### Other associated risks *Further risks the Sub-Fund is exposed to from its use of the techniques and securities above*

Credit	Interest rate	Market
Currency	Liquidity	

### Outcomes to the Shareholder *Potential impact of the risks above*

<b>Loss</b> Shareholders could lose some or all of their money.	<b>Volatility</b> Shares of the Sub-Fund will fluctuate in value.	<b>Failure to meet the Sub-Fund's objective.</b>
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## General Disclosures

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For additional information on the sub-fund's target market please

refer to the Prospectus. **Information Sources**

Fund information, including performance calculations and other data, is provided by J.P. Morgan Asset Management (the marketing name for the asset management businesses of JPMorgan Chase & Co. and its affiliates worldwide).

**All data is as at the document date unless indicated otherwise.**

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## Issuer

JPMorgan Asset Management (Europe) S.à r.l., 6, route de Trèves, L-2633 Senningerberg, Luxembourg. B27900, corporate capital EUR 10.000.000.

## Definitions

**NAV** Net Asset Value of a fund's assets less its liabilities per Share.

**Overall Morningstar Rating™** assessment of a fund's past performance, based on both return and risk and shows how similar investments compare with their competitors. Investment decisions should not be based on a high rating alone.

**Beta** a measure of a fund's sensitivity to market movements (as represented by the fund's benchmark). A beta of 1.10 suggests the fund could perform 10% better than the benchmark in up markets and 10% worse in down markets, assuming all other factors remain constant.

**Annualised volatility (%)** an absolute measure of volatility and measures the extent to which returns vary up and down over a given period. High volatility means that the returns have been more variable over time. The measure is expressed as an annualised value.

**Sharpe ratio** measures the performance of an investment adjusting for the amount of risk taken (compared a risk-free investment). The higher the Sharpe ratio the better the returns compared to the risk taken.

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