



krungsri
Asset
Management

A member of **MUFG**
a global financial group

Krungsri World Equity Index Fund

(KFWINDX)

IPO: 20 – 27 November 2023



**Invest through
iShares MSCI ACWI ETF
(the Master Fund).**



**Access global equities
through a single fund
diversifying investments
in both developed and
emerging markets.**



**Reflect the movement of
MSCI All Country World
Index which is a world
equity index.**



**Enhance the capacity of
risk diversification for the
portfolio while providing
an opportunity for good
long-term returns.**

Opportunity to generate good return supported by various factors.

Positive signs of macro-economic factors.
Declining trend of policy interest rate and inflation rate coupled with a lower possibility of economic recession provide positive signs for equity investment.

Consistent solid fundamentals.
Corporate profitability tends to grow continuously and signs of analysts raising their earnings projections upward are emerging.

Prices are adjusted to attractive levels.
The market is currently experiencing the fourth biggest drop in 5 years, pulling down P/E ratio to the level of 16 times, lower than the 5-year average of 18 times, despite strong growth of fundamentals.



**iShares MSCI ACWI ETF
(the Master Fund)**

- The world's biggest ETF that reflects the movement of MSCI ACWI Index with high liquidity.
- Low level of expenses supports the capacity to generate good return in the long-run
- Opportunity to diversify investment portfolio into more than 2,000 companies of varying sizes across a diverse range of industries.

Historical Returns of the Master Fund

Time Period	Master Fund	Underlying Index
YTD	9.96%	10.06%
1 year	20.95%	20.80%
3 years (p.a.)	6.86%	6.89%
5 years (p.a.)	6.48%	6.46%
10 years (p.a.)	7.73%	7.56%
Since inception (p.a.)	6.10%	5.96%

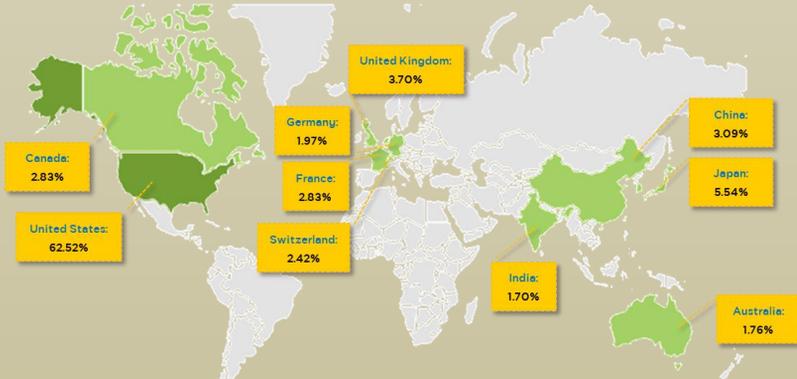
Source: iShares as of 30 September 2023. • The Fund's inception date is 26 March 2008 • The underlying index is MSCI ACWI Index • Performance of the Master Fund is based on NAV prices including the returns from dividends. • The performance displayed is the performance of the Master Fund which is not in accordance with the standards on mutual fund performance measurement as prescribed by the Association of Investment Management Companies (AIMC).

Investors should understand the fund features, conditions of returns and risk, before making investment decision. Past performance is no guarantee of future results.

Investment Portfolio of the Master Fund

iShares MSCI ACWI ETF

Breakdown of Investment among Top 10 Countries



Breakdown of Investment by Sector



Source: The Master Fund as of 20 Oct. 2023

Source: FFS of the Master Fund as of 30 Sep. 2023

Key Facts

Fund's inception date	26 March 2008
Net expense ratio	0.32%
Underlying index	MSCI ACWI Index
Ticker	ACWI:US
Exchange	Nasdaq

Key Statistics

Number of securities	2,351 securities
Size of fund	17,156 million US dollars
3Y Standard deviation	17.33%
P/E ratio	17.42 times
P/BV ratio	2.67 times

Top 10 Portfolio Holdings of the Master Fund

APPLE Sector: Information technology Weight: 4.55% Country: US Exchange: NASDAQ	MICROSOFT Sector: Information technology Weight: 3.86% Country: US Exchange: NASDAQ	AMAZON Sector: Consumer Discretionary Weight: 1.94% Country: US Exchange: NASDAQ	NVIDIA Sector: Information technology Weight: 1.71% Country: US Exchange: NASDAQ	ALPHABET (Class A) Sector: Communication Weight: 1.34% Country: US Exchange: NASDAQ
ALPHABET (Class C) Sector: Communication Weight: 1.22% Country: US Exchange: NASDAQ	META Sector: Communication Weight: 1.14% Country: US Exchange: NASDAQ	TESLA Sector: Consumer Discretionary Weight: 1.01% Country: US Exchange: NASDAQ	UNITED HEALTH Sector: Health Care Weight: 0.82% Country: US Exchange: NYSE	ELI LILLY Sector: Information technology Weight: 0.79% Country: US Exchange: NYSE

Source: The Master Fund as of 20 Oct. 2023

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Details	Krungsri World Equity Index Fund - Accumulation Class (KFWINDX-A)	Krungsri World Equity Index Fund - Institutional Investor Class (KFWINDX-I)
Investment policy	Invest on average no less than 80% of NAV in an accounting year in a foreign fund named iShares MSCI ACWI ETF (the Master Fund). The Master Fund focuses on investing in the equity securities that are constituents of the MSCI ACWI Index to track the performance of the index by investing at least 80% of its NAV in the constituent securities of such index.	
Fund's risk level	Level 6	
FX hedging policy	Hedges against FX risk based on the Fund Manager's discretion	
Dividend policy	No dividend policy	
Subscription/redemption calendar	Every dealing date by 3.30 p.m. (Please refer to the Fund's dealing calendar)	
Settlement date	Within 3 business days after the redemption date excluding relevant holidays in foreign countries	
Minimum investment amount	Accumulation class: 500 Baht	Institutional investor class: None
Fees charged to the Fund (% of NAV p.a.)	Management fee : Not exceeding 2.14% (Actual charge: 0.8025%) Trustee fee : Not exceeding 0.1070% (Actual charge: 0.0321%) Registrar fee : Not exceeding 0.1605% (Actual charge: 0.1605%)	
Fees charged to investors (% of investment amount)	Front-end or switching-in fee: Not exceeding 2.00% (Actual charge: 0.50%) Redemption or switching-out fee: Not exceeding 2.00% (Actual charge: None)	Front-end or switching-in fee: Not exceeding 2.00% (Actual charge : None) Redemption or switching-out fee: Not exceeding 2.00% (Actual charge: None)

The fund is hedged against foreign exchange risk at the discretion to the fund manager and is therefore subject to exchange rate risk which may cause investors to experience foreign exchange losses or gains/ or receive lower return than the amount initially invested. Fees charged to the Fund and/or investors are inclusive of value added tax or specific business tax or any other taxes.

Disclaimer: Investors should study fund features, conditions of return and risk before deciding to invest.

Past performance of the mutual funds is no indicative of future performance. © This Fund may invest in non-investment grade or unrated debt instruments as well as unlisted securities. Accordingly, investors are subject to higher risk of not receiving their principal and interest payments. © The Fund is hedged against foreign exchange risk at the discretion of the fund manager and therefore may involve foreign exchange risk which may cause investors to lose or gain money from foreign exchange fluctuation/ or receive redemption proceeds less than the initial amount of investment. © The Fund may invest in or hold derivatives contracts for the purpose of efficient portfolio management and may invest in structured notes. As a result, the Fund is subject to higher risks than other mutual funds that invest directly in the underlying securities because it invests with smaller amount of money and accordingly makes higher gains/losses than investing directly in the underlying securities. © In the case that the investment units held by any unitholder is equal to or higher than 10%, the Management Company will report such holding and submit the personal data or other information of such unitholder to the Master Fund as well as requiring the unitholder to submit a proof of address and/or any other information as requested by the Master Fund. In this connection, the Master Fund may forward such information to any agencies according to the law of relevant countries by deeming that consent has been granted by the unitholder. © This document is prepared based on the information compiled from various reliable sources as of the displaying date. However, the Management Company cannot guarantee the accuracy, credibility, and completion of all information. The Management Company reserves the right to change the information without any prior notice.

To inquire further information or request a prospectus,
please contact Krungsri Asset Management Company Limited at

Tel. 0 2657 5757 or Bank of Auudhua PCL / Selling or redemption supports.