



krungsri
Asset
Management

A member of MUFG

Empowering
potential



Enhancing opportunities
in high-dividend stocks



KFVALUE invests actively in leading dividend stocks.

Old Benchmark

SET Total Return Index
(SET TRI)



New Benchmark*

SET High Dividend 30
Total Return Index
(SETHD TRI)

* Change of KFVALUE's benchmark is effective from 2 March 2026 onwards.

Highlights of **KFVALUE**

- ★ **Focus on investing in Thai "Golden Goose" stocks:** Invest in stocks that potentially pays attractive and consistent dividends with high cash flows and strong financial positions.
- ★ **Active investment with Intensive stock selection:** An investment approach that is not tied to a benchmark*, aiming to generate outperforming returns.
- ★ **An opportunity to generate good returns and protect downside risks:** Cash inflows from dividends help reduce the impact of market volatility. This combines with active investment that differs from the benchmark help increase the opportunity to generate attractive returns.

*The Fund may invest in securities other than those in the SET HD Index at the discretion of the fund manager.

Investors should carefully understand the product features, return conditions, and risks before making an investment decision. Past performance of a mutual fund is not indicative of future results.



SET HD Index: Treasure Trove of Dividend-Stock Investors

SET HD Index comprises 30 stocks with highest dividend payouts and liquidity in the Thai stock market. Eligible constituent securities must pass the following qualifications:

- ✓ Being the constituents of the SET 100 Index;
- ✓ Having paid dividends continuously for the last three years with a dividend payout ratio not exceeding 100%;
- ✓ Being top 30 highest dividend securities;
- ✓ Not being suspended (SP) stocks.

The SETHD Index constituents are reviewed every 6 months in June and December.

Opportunities & Attractiveness: SET HD Index

1 Track record of outperforming the broader market in both the short and long term



2 Track record of lower volatility than the broader market



3 Track record of lower maximum drawdown than the broader market



Source: SETHD Index Highlight Monthly Report as of January 2026

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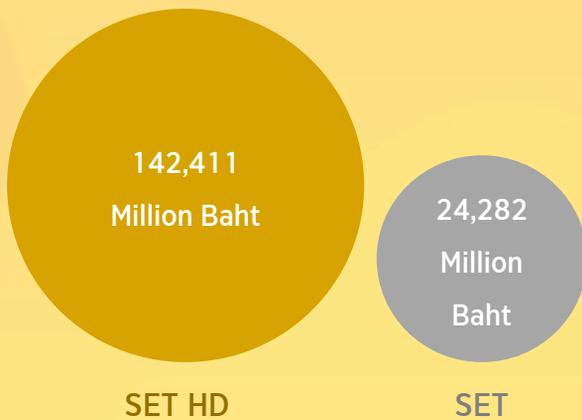
SET HD Index: Treasure Trove of Dividend-Stock Investors

4 Solid fundamental factors at attractive prices

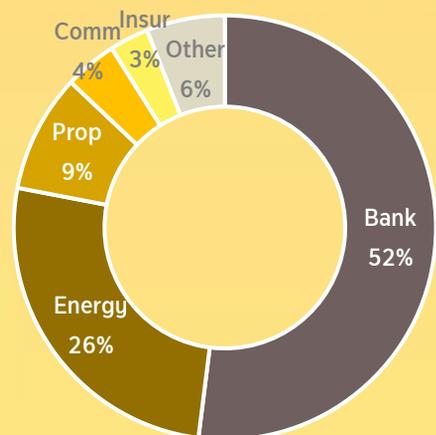
Valuation Statistics	SET HD	SET
Dividend Yield	6.48%	3.53%
P/E Ratio	8.65 times	16.27 times
P/BV Ratio	0.81 times	1.25 times

5 An opportunity to gain exposure to leading large-cap stocks in the industry.

Average Market Cap



Index Sector Breakdown



Top 10 Constituent Securities of the SETHD Index

Symbol	Sector	Weight (%)	Symbol	Sector	Weight (%)
PTTEP	ENERGY	10.69	BBL	BANKING	8.73
PTT	ENERGY	10.51	TTB	BANKING	7.33
KTB	BANKING	9.73	TLI	INSURANCE	3.50
SCB	BANKING	9.56	TISCO	BANKING	3.49
KBANK	BANKING	9.43	HMPRO	COMMERCE	3.10

Source: SETHD Index Highlight Monthly Report as of January 2026

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Details	Krungsri Value Stock (KFVALUE)
Investment policy	The Fund invests on average no less than 80% of its NAV in an accounting year in domestic equities by mainly investing in stocks with strong fundamentals and/or a track record of consistent dividend payments.
Fund's risk level	Level 6
Dividend policy	No dividend payment for the investment units of both Class A and Class I.
Target investors	<p>This Fund is suitable for:</p> <ul style="list-style-type: none"> Investors who can accept price volatility of the stocks in which the Fund invests which may increase or decrease to below the original investment value and thus resulting in loss. Investors with medium to long-term investment horizons who expect better long-term returns than investing in general fixed income instruments. Investors with a risk profile score of 30 or higher or those classified as investors under category "D" (High Risk Tolerance) or above. For investors under category "D", the appropriate asset allocation for equity instruments should not exceed 40% of the total investment portfolio. <p>This Fund is not suitable for: Investors who focus on receiving a fixed rate of return or preserving the full amount of principal investment.</p>
Dealing date	Every dealing day of the Fund by 3.30 p.m.
Settlement period	3 business days after the redemption date
Minimum purchase	Class A: 500 Baht; Class I: Not specified
Fees charged to the Fund (% p.a. of NAV per unit)	<p>Management fee: Not exceeding 2.14% (Actual charge: 2.1400%)</p> <p>Trustee fee: Not exceeding 0.0856% (Actual charge: 0.0251%)</p> <p>Registrar fee: Not exceeding 0.1672% (Actual charge: 0.1672%)</p>
Fees charged to investors (% of investment amount)	<p>Front-end or switching-in fee: Not exceeding 0.50% (Actual charge: None)</p> <p>Back-end or switching-out fee: Not exceeding 0.50% (Actual charge: None)</p>

The fees charged to the Fund and/or investors are inclusive of value added tax or specific business tax or any other taxes. ● The Management Company pays a trailer fee to the selling agent of the Fund. Such fee is included in the management fee.

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To require more information or request a prospectus, please contact Krungsri Asset Management Co Ltd at Tel. 2657 5757 or Bank of Ayudhya Public Co Ltd / Selling or redemption supports.