

UBS Infrastructure Equity Fund USD I-A1-acc

Fund Fact Sheet

UBS Sector Funds

Fund description

- This sector-based equity fund invests along the value chain of the global infrastructure opportunity set.
- The investment universe encompasses companies that provide the facilities and services necessary to maintain and develop modern infrastructure, and also includes companies supplying infrastructure-related products and services.

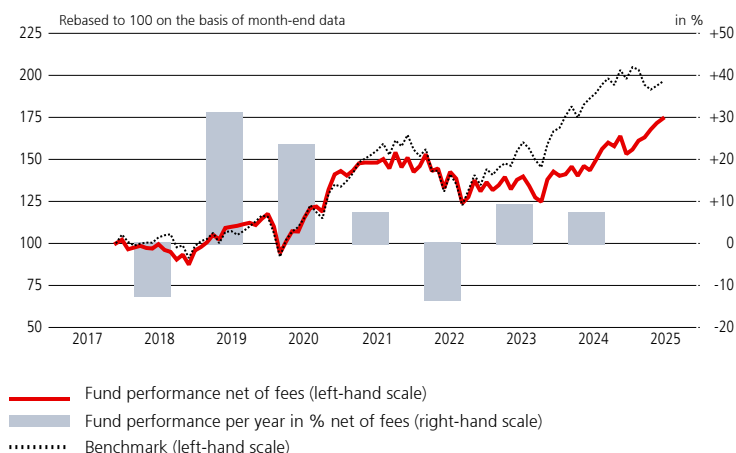
Name of fund	UBS (Lux) Infrastructure Equity Fund
Share class	UBS (Lux) Infrastructure Equity Fund I-A1-acc
ISIN	LU1692112649
Bloomberg ticker	CIFEEBU LX
Currency of fund / share class	USD/USD
Launch date	14.12.2017
Issue/redemption	daily
Swing pricing	yes
Accounting year end	31 May
Benchmark	MSCI World Core Infrastructure (NR) in USD
Distribution	Reinvestment
Management fee p.a.	0.730%
Ongoing costs p.a. ¹	0.92%
Name of the Management Company	UBS Asset Management (Europe) S.A., Luxembourg
Fund domicile	Luxembourg
SFDR Alignment	Art.8

¹ As at 19.12.2024, without transaction costs

Fund Statistics

Net asset value (USD, 30.06.2025)	2 052.93
Last 12 months (USD) – high	2 052.93
– low	1 693.91
Total fund assets (USD m)	281.52
Share class assets (USD m)	51.88

Performance (basis USD, net of fees)¹



Past performance is not a reliable indicator of future results.

in %	1 year	3 years	5 years	Ø p.a. 3 years	Ø p.a. 5 years
Fund (USD)	21.48	31.30	62.76	9.50	10.23
Benchmark ²	5.37	50.09	78.77	14.49	12.32

The performance shown does not take account of any commissions, entry or exit charges.

¹ These figures refer to the past. **If the currency of a financial product, financial service or its costs is different from your reference currency, the return and/or costs can increase or decrease as a result of currency fluctuations.** Source for all data and chart (if not indicated otherwise): UBS Asset Management.

² Reference Index in currency of share class (without costs)

Originally the fund was launched on 31 March 2006 as a CSIF 5. The fund was subsequently repositioned and underwent a management change on 2 May 2013. On 14 December 2017 the fund has been restructured. All assets and liabilities of the former CSIF 5 - CS (Lux) Infrastructure Equity Fund have been transferred to CS (Lux) Infrastructure Equity Fund. Fund management and investment policy remained unchanged.

in %	01.2025	02.2025	03.2025	04.2025	05.2025	06.2025
Fund (USD)	1.73	3.39	1.22	2.86	2.29	1.56
Benchmark	3.53	-0.72	-4.45	-1.44	1.19	1.29

Key Figures

	2 years	3 years	5 years
Beta	0.82	0.89	0.88
Correlation	0.76	0.85	0.87
Volatility ¹			
– Fund	12.98%	15.40%	15.75%
– Benchmark	11.95%	14.76%	15.60%
Tracking error (ex post) ²	8.72%	8.20%	8.07%
Information ratio	-0.01%	-0.61%	-0.26%
Sharpe ratio	0.57	0.31	0.46
Risk free rate	5.06%	4.71%	2.93%
R2	0.57	0.73	0.75

¹ Annualised standard deviation

² The tracking error (TE) is calculated using the annualized standard deviation of a portfolio's excess return over the corresponding index return. The tracking error for a defined period expressed in months is calculated as follows: = STANDARD DEVIATION (monthly excess calculated each month over period expressed in months) * SQUARE ROOT(12 DIVIDED BY period expressed in months).

For more information

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Contact your client advisor

Portfolio management representatives

Julio Alberto Giró
Audrey Forsell
Pascal Mercier

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10 largest equity positions (%)¹

	Fund
American Tower Corp	4.7
Williams Cos Inc/The	4.1
Canadian Pacific Kansas City Ltd	4.0
Iberdrola SA	3.8
E.ON SE	3.8
Kinder Morgan Inc	3.6
Engie SA	3.4
American Water Works Co Inc	3.3
Ferrovial SE	3.3
Cheniere Energy Inc	3.2

¹ This is not a recommendation to buy or sell any security

Sub Industries – GICS

	Fund
Electric Utilities	20.8
Multi-Utilities	15.8
Oil & Gas Storage & Transportation	15.1
Telecom Tower REITs	8.6
Environmental & Facilities Services	8.2
Rail Transportation	7.3
Airport Services	6.3
Construction & Engineering	5.6
Water Utilities	5.1
Data Center REITs	4.5
Integrated Telecommunication Services	1.3
Others	1.4

Market exposure (%)

	Fund
United States	57.2
Canada	11.4
Spain	8.9
France	5.8
United Kingdom	4.4
Germany	3.8

	Fund
Italy	2.5
Switzerland	2.5
Brazil	1.7
China	0.9
Mexico	0.7

Benefits

Easy access to the global infrastructure sector.
The fund taps into the knowledge of proven sector specialists.
UBS's proprietary fundamental valuation approach enables the most attractive infrastructure companies to be consistently identified.
Investors benefit from a global investment platform of UBS Asset Management.

Risks

UBS Thematic Funds invest in equities and may therefore be subject to high fluctuations in value. As these UBS Funds pursue an active to very active management style, each Fund's performance can deviate substantially from that of its reference index. Focusing intentionally on specific themes and trends may entail additional risks. All investments are subject to market fluctuations. Every Fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk). This Fund may not be appropriate for investors who plan to withdraw their money before the recommended holding period disclosed in the PRIIPs KID, if available for this share class. Sustainability risks are environmental, social or governance events or conditions that can have a material negative effect on the return, depending on the relevant sector, industry and company exposure.

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Your capital is at risk. The value of an investment may fall as well as rise and you may not get back the original amount. Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details. Investors should read the Key Information Document, Prospectus and any applicable local offering document prior to investing and to get complete information of the risks. Investors are acquiring units or shares in a fund, and not in a given underlying asset such as building or shares of a company. For a definition of financial terms refer to the glossary available at www.ubs.com/am-glossary.

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UBS Infrastructure Equity Fund USD

ESG Report

Terminology used within this document refers to definitions in the UBS Sustainable Investing Framework and does not refer or relate in any way to any regulatory provisions. Where applicable, a country-specific notice is provided in this document and must be read in conjunction with the factsheet.

ESG is an abbreviation for Environmental, Social and Governance (factors). These factors are used to evaluate companies and countries on how advanced they are with respect to sustainability. Once sufficient data on these factors are available, they can be used to assess and compare assets and also to inform the investment process when deciding what assets to buy, hold or sell.

ESG Performance

The fund seeks to select companies that focus on environmental, social, and/or governance topics. The following illustrations show the fund's performance against sustainability criteria that are either explicitly part of the fund's ESG objectives or are included in the investment process.

UBS AM sustainability approaches applied ¹

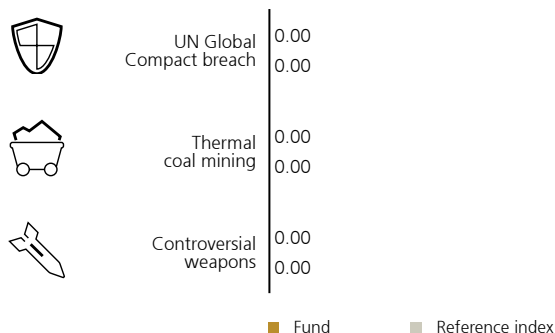
- | | | |
|---|---|--|
| ☒ Exclusion | ☒ ESG Integration | ☐ SI Focus |
| ☐ Impact | ☒ Voting | ☒ Engagement program |

¹ For more information refer to the glossary

Source: UBS Asset Management

Controversy check

(in % of fund AuM)^{1,2}



¹ The fund excludes issuers identified as violating the UN Global Compact principles without credible corrective action.

² AuM = Assets under Management

Source: MSCI ESG Research

Reference Index: MSCI World Core Infrastructure (NR)

UBS Blended ESG Score, scaled

(holding-weighted average 0-10)¹



7.0
Fund

6.9
Reference index

Fund actual data coverage: 99.5%

Reference index actual data coverage: 100.0%

¹ The fund will maintain a sustainability profile that is higher than the benchmark or has a sustainability profile expressed as a minimum absolute score.

Source: UBS AG

Reference Index: MSCI World Core Infrastructure (NR)

ESG details of the top 10 equity positions

(in % of fund AuM)^{1,2}

Holding (equities)	Weight	ESG Score
American Tower Corp	4.7	7.5
Williams Cos Inc/The	4.1	8.1
Canadian Pacific Kansas City Ltd	4.0	6.3
Iberdrola SA	3.8	7.7
E.ON SE	3.8	7.1
Kinder Morgan Inc	3.6	8.1
Engie SA	3.4	6.4
American Water Works Co Inc	3.3	6.4
Ferrovial SE	3.3	7.5
Cheniere Energy Inc	3.2	8.2

¹ This is not a recommendation to buy or sell any security

² AuM = Assets under Management

Source: UBS AG

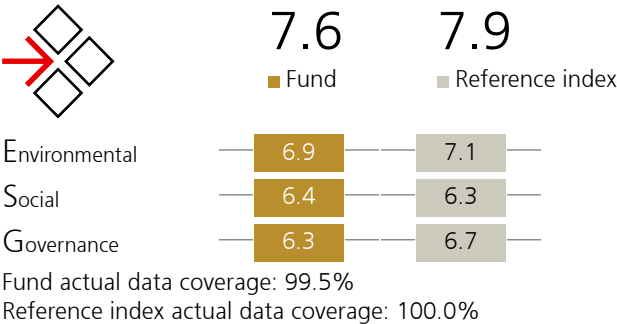
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ESG Transparency

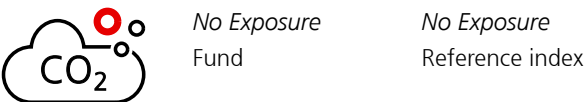
This page provides transparency on key sustainability metrics that may be of interest to investors but are not part of the fund's investment process. The following metrics inform investors more broadly on their exposure to selected ESG topics.

MSCI ESG scores, scaled (holding-weighted average 0-10)



Source: MSCI ESG Research
Reference Index: MSCI World Core Infrastructure (NR)

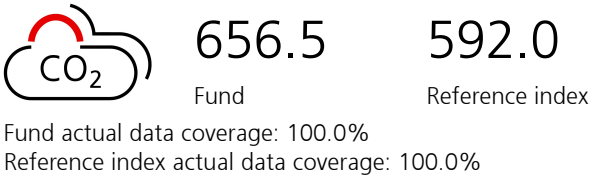
Carbon intensity, scaled - Sovereign issuers (tCO₂ equivalent per USD million in GDP)¹



Fund actual data coverage: No Exposure
Reference index actual data coverage: No Exposure

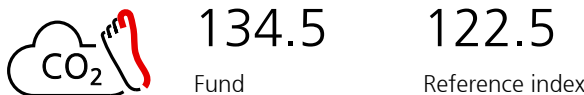
¹ The fund maintains a lower carbon intensity than the reference index and/or a low absolute profile.
Source: MSCI ESG Research
Reference Index: MSCI World Core Infrastructure (NR)

Weighted average carbon intensity, scaled - Corporate issuers (tCO₂ equivalent per USD million sales)¹



¹ The fund maintains a lower weighted average carbon intensity (WACI) profile than the reference index and/or a low absolute profile
Source: MSCI ESG Research
Reference Index: MSCI World Core Infrastructure (NR)

Carbon footprint, scaled - Corporate issuers (tCO₂ equivalent per USD million invested)



Source: MSCI ESG Research
Reference Index: MSCI World Core Infrastructure (NR)

External fund ratings ¹



¹ As of 30.04.2025
Source: MSCI ESG Research

Morningstar ESG Risk Rating™



As of 30.04.2025

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Country-specific notice:

UK: If this product is distributed in the UK, please note: This product is based overseas and is not subject to the UK sustainable investment labelling and disclosure requirements (SDR). This product does not make any claims under the UK SDR. Terminology used within this document refers to definitions in the UBS Sustainable Investing Framework and does not refer or relate to the UK SDR in any way.

Glossary

UBS AM sustainability approaches applied:

Exclusion: Strategies that exclude securities from funds where they are not aligned to an investor's values. Includes customized screening criteria.

ESG Integration: Strategies that integrate environmental, social and governance (ESG) factors into fundamental financial analysis to improve the risk/return profile.

SI Focus: Strategies where sustainability is an explicit part of the investment guidelines, universe, selection and/or investment process.

Impact: Strategies where the intention is to generate measurable environmental and/or social benefits ("impact") alongside the financial return.

Voting: UBS Asset Management will actively exercise voting rights based on the principles outlined in the UBS Asset Management Proxy Voting policy and our stewardship approach, with two fundamental objectives: 1. To act in the best financial interests of our clients to enhance the long-term value of their investments. 2. To promote best practice in the boardroom and ensure that investee companies are successful. This is not an indication that voting on sustainability-related topics has taken place with respect to companies in this portfolio during any given time period. For information about voting activities with specific companies please refer to the UBS Asset Management Stewardship Annual Report.

Engagement program: We regard engagement to be a two-way mutually beneficial dialogue with an issuer / company, with the objective to share information, enhance understanding and help to improve business practices and performance. The issuers / companies we engage with are selected from across the universe in which UBS Asset Management invests using a top-down approach in accordance with our principles, as outlined in our stewardship approach. This is not an indication that sustainability-related engagement has taken place with respect to issuers / companies in this portfolio during any given time period or that issuers / companies in this portfolio were chosen with the goal to actively engage. Information on UBS Asset Management's selection of issuers / companies, engagement activities, prioritization process and understanding of concerns can be found in the UBS Asset Management Stewardship Annual Report and in our stewardship approach.

ESG score (UBS Blended ESG Score*): The UBS Blended ESG Score is based on UBS-internal and independent external ESG data sources. The UBS Blended ESG Score is industry-adjusted and measured on a scale from 0 (lowest/worst score) to 10 (highest/best score). The metric is scaled up to 100% if actual data coverage is above the defined thresholds – fixed income: 50%, equities: 67%, multi-asset: 50%. Otherwise, the metric is reported as "-". Classification system to separate corporate and sovereign issuers: Bloomberg Barclays Methodology. Securitised bonds are excluded from the calculation. "No exposure" if the fund is not invested in the

respective issuers for the month.

*more details available at this [link](#)

Controversy check: Controversial Business Involvement exposure is the exposure to companies with a revenue share exceeding a certain threshold of the respective field (production). Link to our exclusion policy for more details: -> www.ubs.com/si-exclusion-policy

MSCI ESG scores are provided by MSCI ESG Research and are measured on a scale from 0 (lowest/worst score) to 10 (highest/best score). The individual MSCI E-, S-, and G-score indicates the resilience of issuers to environmental, social or governance related risks that are most material to an industry. The aggregated MSCI ESG score is based on these MSCI E-, S-, and G-scores but normalizes them relative to industry peers. This leads to a weighted average industry-adjusted MSCI ESG score which is comparable across industries. The metric is scaled up to 100% if actual data coverage is above the defined thresholds – fixed income: 50%, equities: 67%, multi-asset: 50%. Otherwise, the metric is reported as "-".

Weighted average carbon intensity – corporate issuers/ carbon-intensive sovereign issuers: These metrics measure a fund's exposure to carbon-intensive companies and governments. These metrics provide an insight into potential risks related to the transition to a lower-carbon economy, because companies with higher carbon intensity are likely to face more exposure to carbon related market and regulatory risks. These metrics are applicable across asset classes. It is the sumproduct of the fund weights and individual carbon intensities (carbon emissions scope 1+2 / USDm sales or GDP). The metric is scaled up to 100% if actual data coverage is above the defined thresholds – fixed income, 50%; equities: 67%, multi-asset: 50%. Otherwise, the metric is reported as "-". Classification system to separate corporate and sovereign issuers: Bloomberg Barclays Methodology. Securitised bonds are excluded from the calculation. "No exposure" if the fund is not invested in the respective issuers for the month.

MSCI ESG Fund Ratings are designed to measure the environmental, social and governance (ESG) characteristics of a fund's underlying holdings, making it possible to rank or screen mutual funds and ETFs on a AAA to CCC ratings scale.

Carbon footprint: Expresses the greenhouse gas footprint of an investment sum. The carbon emissions scope 1 and 2 are allocated to investors based on an enterprise value (including cash) ownership approach and are normalized by the current fund value. The carbon footprint is a normalized measure of a fund's contribution to climate change that enables comparison with a benchmark, between funds and between individual investments. The metric is total carbon emissions expressed as per currency invested. The metric is scaled up to 100%, if actual data coverage is

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above the defined thresholds – fixed income: 50%, equities: 67%, multi-asset: 50%. Otherwise, the metric is reported as "-".

Classification system to separate corporate and sovereign issuers: Bloomberg Barclays Methodology. Securitized bonds are excluded from the calculation. "No exposure" if the fund is not invested in the respective issuers for the month.

Aggregation of ESG/carbon data: ESG scores of holdings in the portfolio and the reference index are aggregated based on their respective individual weights and ESG scores (sumproduct).

Fund of funds investments, derivatives and cash:

Derivatives and fund of funds investments used in the portfolio are treated on a lookthrough basis, whereby the economic exposures to the underlying basket of securities is treated as an actual investment in the individual securities that make up this basket. Broad market derivatives or fund of funds investments may lead to minimal exposures to securities that are excluded from direct investments. Derivatives have an effect on all metric calculations. Given that many of the reporting frameworks available to investors today do not cover the intricacies of derivatives, metrics are provided on a reasonable efforts basis. Portfolios for which we report the

sustainability metrics may include cash. The information disclosed in this report, in particular the treatment of derivatives and cash, may or may not correspond with the investment characteristics of the fund and how the fund is managed. The sustainability metrics in this report may therefore differ from other UBS reports produced on the same date.

Active ESG: Benchmark selection is driven by portfolio implementation considerations, in particular to closely reflect the financial objectives of the fund. For actively managed strategies, a traditional benchmark is generally selected to provide a broad investment universe to which active management is applied. This enables an assessment of the magnitude of ESG improvements against the traditional benchmark and allows the costs and benefits of investing sustainably to be assessed.

The **Morningstar ESG Risk Rating** helps investors see how mutual funds and ETFs are meeting environmental, social, and corporate governance (ESG) challenges. The rating is given as 1 to 5 "globes," with more globes indicating lower ESG risk. Notably, the number of globes a fund receives is determined relative to other funds in the same Morningstar Global Category.

Important information about sustainable investing strategies

Sustainable investing strategies aim to consider and incorporate environmental, social and governance (ESG) factors into investment process and fund construction. Strategies across geographies and styles approach ESG analysis and incorporate the findings in a variety of ways. Incorporating ESG factors or sustainable investing considerations may inhibit UBS's ability to participate in or to advise on certain investment opportunities that otherwise would be consistent with the Client's investment objectives. The returns on a fund consisting primarily of sustainable investments may be lower or higher than funds where ESG factors, exclusions, or other sustainability issues are not considered by UBS, and the investment instruments available to such funds may differ. Companies, product issuers and/or manufacturers may not necessarily meet high performance standards on all aspects of ESG or sustainable investing issues.

Reconciliation of Assets under Management (AuM)

This report does not contain reconciled AuM positions, it only takes in consideration positions with settlement date as of report date. This means that traded but not settled positions are not included. Therefore, AuM figures in this report may differ from other UBS reports produced on the same date.

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