

# UBS Infrastructure Equity Fund USD I-A1-acc

## Fund Fact Sheet

UBS Sector Funds

### Fund description

- This sector-based equity fund invests along the value chain of the global infrastructure opportunity set.
- The investment universe encompasses companies that provide the facilities and services necessary to maintain and develop modern infrastructure, and also includes companies supplying infrastructure-related products and services.

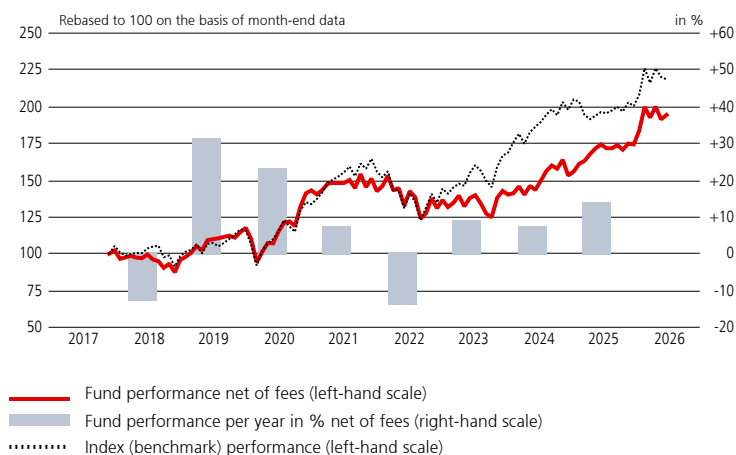
|                                 |                                                |
|---------------------------------|------------------------------------------------|
| Name of fund                    | <b>UBS (Lux) Infrastructure Equity Fund</b>    |
| Share class                     | UBS (Lux) Infrastructure Equity Fund I-A1-acc  |
| ISIN                            | LU1692112649                                   |
| Bloomberg ticker                | CIFEEBU LX                                     |
| Currency of fund / share class  | USD/USD                                        |
| Launch date                     | 14.12.2017                                     |
| Issue/redemption                | daily                                          |
| Swing pricing                   | yes                                            |
| Accounting year end             | 31 May                                         |
| Benchmark                       | MSCI World Core Infrastructure (NR) in USD     |
| Distribution                    | Reinvestment                                   |
| Management fee p.a.             | 0.730%                                         |
| Ongoing costs p.a. <sup>1</sup> | 0.97%                                          |
| Name of the Management Company  | UBS Asset Management (Europe) S.A., Luxembourg |
| Fund domicile                   | Luxembourg                                     |
| SFDR Alignment                  | Art.8                                          |

<sup>1</sup> As at 14.04.2026, without transaction costs

### Fund Statistics

|                                   |          |
|-----------------------------------|----------|
| Net asset value (USD, 30.06.2026) | 2 289.23 |
| Last 12 months (USD) – high       | 2 355.52 |
| – low                             | 1 987.10 |
| Total fund assets (USD m)         | 313.75   |
| Share class assets (USD m)        | 38.39    |

### Performance (basis USD, net of fees)<sup>1</sup>



**Past performance is not a reliable indicator of future results. If the currency of a financial product, financial service or its costs is different from your reference currency, the return and/or costs can increase or decrease as a result of currency fluctuations.**

| in %                   | 1 year | 3 years | 5 years | Ø p.a. 3 years | Ø p.a. 5 years |
|------------------------|--------|---------|---------|----------------|----------------|
| Fund (USD)             | 11.51  | 40.98   | 31.27   | 12.13          | 5.59           |
| Benchmark <sup>2</sup> | 11.31  | 40.98   | 43.12   | 12.13          | 7.43           |

The performance shown does not take account of any commissions, entry or exit charges.

- <sup>1</sup> These figures refer to the past. Source for all data and chart (if not indicated otherwise): UBS Asset Management.  
<sup>2</sup> Index (benchmark) in currency of share class (without costs)

Originally the fund was launched on 31 March 2006 as a CSIF 5. The fund was subsequently repositioned and underwent a management change on 2 May 2013. On 14 December 2017 the fund has been restructured. All assets and liabilities of the former CSIF 5 - CS (Lux) Infrastructure Equity Fund have been transferred to CS (Lux) Infrastructure Equity Fund. Fund management and investment policy remained unchanged.

| in %       | 01.2026 | 02.2026 | 03.2026 | 04.2026 | 05.2026 | 06.2026 |
|------------|---------|---------|---------|---------|---------|---------|
| Fund (USD) | 5.38    | 8.75    | -3.60   | 3.84    | -4.28   | 1.53    |
| Benchmark  | 3.75    | 8.71    | -4.40   | 4.53    | -2.53   | -0.79   |

|                                       | 2 years | 3 years | 5 years |
|---------------------------------------|---------|---------|---------|
| Beta                                  | 0.84    | 0.88    | 0.90    |
| Correlation                           | 0.78    | 0.82    | 0.88    |
| Volatility <sup>1</sup>               |         |         |         |
| – Fund                                | 11.55%  | 12.73%  | 15.28%  |
| – Benchmark                           | 10.68%  | 11.87%  | 14.87%  |
| Tracking error (ex post) <sup>2</sup> | 7.44%   | 7.44%   | 7.39%   |
| Information ratio                     | 1.09%   | 0.00%   | -0.25%  |
| Sharpe ratio                          | 1.04    | 0.58    | 0.12    |
| Risk free rate                        | 4.34%   | 4.69%   | 3.69%   |
| R2                                    | 0.61    | 0.67    | 0.77    |

- <sup>1</sup> Annualised standard deviation  
<sup>2</sup> The tracking error (TE) is calculated using the annualized standard deviation of a portfolio's excess return over the corresponding index return. The tracking error for a defined period expressed in months is calculated as follows: = STANDARD DEVIATION (monthly excess calculated each month over period expressed in months) \* SQUARE ROOT(12 DIVIDED BY period expressed in months).

### For more information

Phone: +352-45-12 11  
Internet: [www.ubs.com/luxembourg-funds](http://www.ubs.com/luxembourg-funds)  
Contact your client advisor

### Portfolio management representatives

Angus Muirhead  
Audrey Forsell  
Francesca Minetti

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## 10 largest equity positions (%)<sup>1</sup>

|                                  | Fund |
|----------------------------------|------|
| Union Pacific Corp               | 4.8  |
| Iberdrola SA                     | 4.6  |
| American Tower Corp              | 4.1  |
| Williams Cos Inc/The             | 3.9  |
| Ferrovial NV                     | 3.9  |
| Canadian Pacific Kansas City Ltd | 3.9  |
| Equinix Inc                      | 3.7  |
| Engie SA                         | 3.7  |
| Enbridge Inc                     | 3.5  |
| E.ON SE                          | 3.5  |

<sup>1</sup> This is not a recommendation to buy or sell any security

## Market exposure (%)

|                | Fund |
|----------------|------|
| United States  | 54.7 |
| Canada         | 12.8 |
| Spain          | 7.1  |
| France         | 5.8  |
| United Kingdom | 5.8  |
| Germany        | 3.5  |

## Benefits

Easy access to the global infrastructure sector.  
The fund taps into the knowledge of proven sector specialists.  
UBS's proprietary fundamental valuation approach enables the most attractive infrastructure companies to be consistently identified.  
Investors benefit from a global investment platform of UBS Asset Management.

## Sub Industries – GICS

|                                     | Fund |
|-------------------------------------|------|
| Electric Utilities                  | 18.5 |
| Multi-Utilities                     | 15.0 |
| Oil & Gas Storage & Transportation  | 14.0 |
| Rail Transportation                 | 9.8  |
| Construction & Engineering          | 8.9  |
| Data Center REITs                   | 6.4  |
| Environmental & Facilities Services | 6.2  |
| Airport Services                    | 5.9  |
| Water Utilities                     | 4.5  |
| Telecom Tower REITs                 | 4.1  |
| Renewable Electricity               | 2.4  |
| Others                              | 4.3  |

|             | Fund |
|-------------|------|
| Brazil      | 2.7  |
| Mexico      | 2.3  |
| Italy       | 1.5  |
| Switzerland | 1.1  |
| Others      | 2.7  |

## Risks

UBS Thematic Funds invest in equities and may therefore be subject to high fluctuations in value. As these UBS Funds pursue an active to very active management style, each Fund's performance can deviate substantially from that of its reference index. Focusing intentionally on specific themes and trends may entail additional risks. All investments are subject to market fluctuations. Every Fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk). This Fund may not be appropriate for investors who plan to withdraw their money before the recommended holding period disclosed in the PRIIPs KID, if available for this share class. Sustainability risks are environmental, social or governance events or conditions that can have a material negative effect on the return, depending on the relevant sector, industry and company exposure. Sustainability risk: the risk arising from any environmental, social or governance events or conditions that, were they to occur, could cause a material negative impact on the value of the investment.

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**Your capital is at risk. The value of an investment may fall as well as rise and you may not get back the original amount. Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details. Investors should read the Key Information Document, Prospectus and any applicable local offering document prior to investing and to get complete information of the risks. Investors are acquiring units or shares in a fund, and not in a given underlying asset such as building or shares of a company. For a definition of financial terms refer to the glossary available at [www.ubs.com/am-glossary](http://www.ubs.com/am-glossary).**

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# UBS Infrastructure Equity Fund USD

## ESG Report

**Terms used within this document do not refer to or relate to any regulatory definitions or provisions. Where applicable, a country-specific notice is provided in this document and must be read in conjunction with the factsheet.**

**ESG** is an abbreviation for Environmental, Social and Governance (factors). These factors are used to evaluate companies and countries on how advanced they are with respect to sustainability. Once sufficient data on these factors are available, they can be used to assess and compare assets and also to inform the investment process when deciding what assets to buy, hold or sell.

### ESG Criteria & Performance

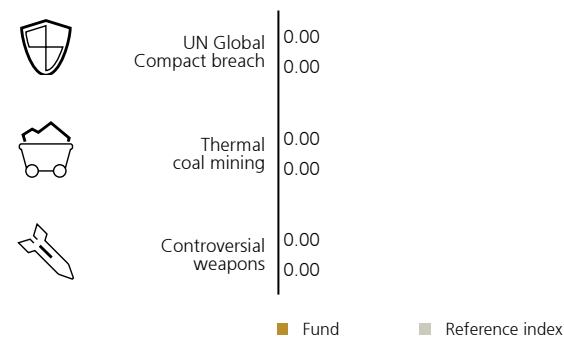
The following illustrations show the fund's performance against ESG criteria that are either explicitly part of the fund's ESG characteristics and/or objectives or are included in the investment process. In addition to the specific ESG characteristics and/or objectives, the details of which can be viewed in the fund's legal documents, the following approaches are applied:

☒ Exclusion ☒ ESG Integration ☒ Voting ☒ Engagement program

For more information refer to the glossary. For details on specific ESG characteristics and/or objectives including exclusion thresholds or any other binding criteria, refer to fund's legal documents. Source: UBS Asset Management

### Business activities and norms check

(in % of fund AuM)<sup>1,2</sup>



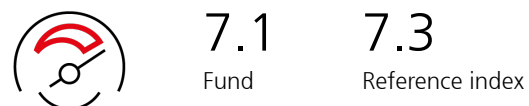
- 1 The fund excludes issuers identified as violating the UN Global Compact principles without credible corrective action.  
2 AuM = Assets under Management

Source: MSCI ESG Research, UBS-AM exclusion policy (ISS Ethix and UNGC w/o credible corrective actions)

Reference Index: MSCI World Core Infrastructure (NR) in USD

### UBS Blended ESG Score, scaled

(holding-weighted average 0-10)<sup>1</sup>



Fund actual data coverage: 98.4%  
Reference index actual data coverage: 100.0%

- 1 The fund will maintain a sustainability profile that is higher than the benchmark or has a minimum of 51% of the assets invested in companies with a sustainability profile in the top half of the benchmark.

Source: UBS AG

Reference Index: MSCI World Core Infrastructure (NR) in USD

### ESG details of the top 10 equity positions

(in % of fund AuM)<sup>1,2</sup>

| Holding (equities)               | Weight | ESG Score |
|----------------------------------|--------|-----------|
| Union Pacific Corp               | 4.8    | 6.8       |
| Iberdrola SA                     | 4.6    | 8.0       |
| American Tower Corp              | 4.1    | 7.9       |
| Williams Cos Inc/The             | 3.9    | 9.0       |
| Ferrovial NV                     | 3.9    | 6.8       |
| Canadian Pacific Kansas City Ltd | 3.9    | 5.9       |
| Equinix Inc                      | 3.7    | 8.7       |
| Engie SA                         | 3.7    | 7.5       |
| Enbridge Inc                     | 3.5    | 8.6       |
| E.ON SE                          | 3.5    | 7.5       |

- 1 This is not a recommendation to buy or sell any security

2 AuM = Assets under Management

Source: UBS AG

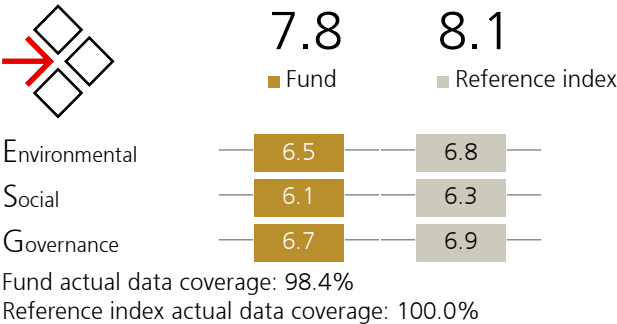
# UBS Infrastructure Equity Fund USD

## ESG Report

### ESG Transparency

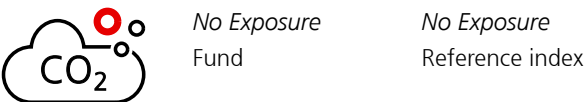
This page provides transparency on key sustainability metrics that may be of interest to investors but are not part of the fund's investment process. The following metrics inform investors more broadly on their exposure to selected ESG topics.

#### MSCI ESG scores, scaled (holding-weighted average 0-10)



Source: MSCI ESG Research  
Reference Index: MSCI World Core Infrastructure (NR) in USD

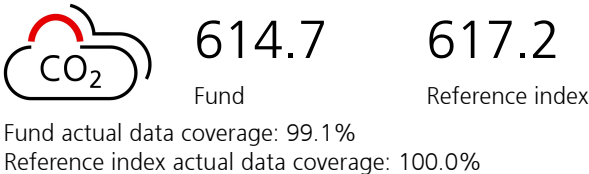
#### Carbon intensity, scaled - Sovereign issuers (tCO<sub>2</sub> equivalent per USD million in GDP)<sup>1</sup>



Fund actual data coverage: No Exposure  
Reference index actual data coverage: No Exposure

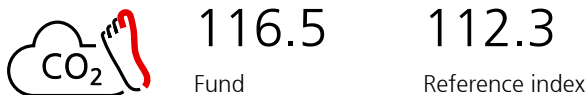
<sup>1</sup> The fund maintains a lower carbon intensity than the reference index and/or a low absolute profile.  
Source: MSCI ESG Research  
Reference Index: MSCI World Core Infrastructure (NR) in USD

#### Weighted average carbon intensity, scaled - Corporate issuers (tCO<sub>2</sub> equivalent per USD million sales)<sup>1</sup>



<sup>1</sup> The fund maintains a lower weighted average carbon intensity (WACI) profile than the reference index and/or a low absolute profile  
Source: MSCI ESG Research  
Reference Index: MSCI World Core Infrastructure (NR) in USD

#### Carbon footprint, scaled - Corporate issuers (tCO<sub>2</sub> equivalent per USD million invested)



Source: MSCI ESG Research  
Reference Index: MSCI World Core Infrastructure (NR) in USD

#### External fund ratings <sup>1</sup>



<sup>1</sup> As of 30.06.2026  
Source: MSCI ESG Research

#### Morningstar ESG Risk Rating™



As of 30.04.2026

# UBS Infrastructure Equity Fund USD

## ESG Report

### Country-specific notice:

**UK:** If this product is distributed in the UK, please note: This product is based overseas and is not subject to the UK sustainable investment labelling and disclosure requirements (SDR). This product does not make any claims under the UK SDR.

### Glossary

#### UBS AM sustainability approaches applied:

**Exclusion:** Strategies that exclude securities from funds where they are not aligned to an investor's values. Includes customized screening criteria. Subject to certain activities and threshold limitations. For details please refer to fund's legal documents.

**ESG Integration:** Strategies that integrate environmental, social, and governance (ESG) factors into fundamental financial analysis to improve the risk/return profile. This approach may have limited or no impact on portfolio composition. However, where fund-specific exclusions exist in relation to ESG integration or sustainability profile risks, as set out in the fund's legal documents, these may lead to divestment and/or a reduced position size within a portfolio.

**Voting:** Voting refers to how UBS Asset Management exercises proxy voting rights to act in the best financial interests of clients and support long term value creation. We promote strong corporate governance and responsible business practices in the companies in which we invest on behalf of our clients. Our approach is guided by our internal standards as outlined in the latest UBS Asset Management Corporate Governance & Proxy Voting Policy. This is not an indication that voting on sustainability-related topics has taken place with respect to companies in this portfolio during any given time period.

**Engagement program:** We regard engagement to be a two-way mutually beneficial dialogue with an issuer / company, with the objective to share information, enhance understanding and help to improve business practices and performance. The issuers / companies we engage with are selected from across the universe in which UBS Asset Management invests using a top-down approach in accordance with our principles, as outlined in our stewardship approach. This is not an indication that sustainability-related engagement has taken place with respect to issuers / companies in this portfolio during any given time period or that issuers / companies in this portfolio were chosen with the goal to actively engage. Information on UBS Asset Management's selection of issuers / companies, engagement activities, prioritization process and understanding of concerns can be found in the UBS Asset Management Stewardship Annual Report and in our stewardship approach.

**ESG score (UBS Blended ESG Score\*):** The UBS Blended ESG Score is based on UBS-internal and independent external ESG data sources. The UBS Blended ESG Score is industry-adjusted and measured on a scale from 0 (lowest/worst score) to 10 (highest/best score). The metric is scaled up to 100% if actual data coverage is above the defined thresholds – fixed income: 50%, equities: 67%, multi-asset: 50%. Otherwise, the metric is reported as "-". Classification system to separate corporate and sovereign issuers: Bloomberg Barclays Methodology. Securitized bonds are excluded from the calculation. "No exposure" if the fund is not invested in the respective issuers for the month. Disclosures required under Regulation (EU) 2024/3005 (the 'EU ESG Ratings Regulation') are available on our website: ->

[link](#)

\*more details available at this [link](#)

**Business activities and norms check:** Controversial Business Involvement exposure is the exposure to companies with a revenue share exceeding a certain threshold of the respective field (production). Link to our Approach to Exclusion for more details: -> [link](#)

**MSCI ESG scores** are provided by MSCI ESG Research and are measured on a scale from 0 (lowest/worst score) to 10 (highest/best score). The individual MSCI E-, S-, and G-score indicates the resilience of issuers to environmental, social or governance related risks that are most material to an industry. The aggregated MSCI ESG score is based on these MSCI E-, S-, and G-scores but normalizes them relative to industry peers. This leads to a weighted average industry-adjusted MSCI ESG score which is comparable across industries. The metric is scaled up to 100% if actual data coverage is above the defined thresholds – fixed income: 50%, equities: 67%, multi-asset: 50%. Otherwise, the metric is reported as "-". More details available at this [link](#).

**Weighted average carbon intensity – corporate issuers/ carbon-intensive sovereign issuers:** These metrics measure a fund's exposure to carbon-intensive companies and governments. These metrics provide an insight into potential risks related to the transition to a lower-carbon economy, because companies with higher carbon intensity are likely to face more exposure to carbon related market and regulatory risks. These metrics are applicable across asset classes. It is the sumproduct of the fund weights and individual carbon intensities (carbon emissions scope 1+2 / USDm sales or GDP). The metric is scaled up to 100% if actual data coverage is above the defined thresholds – fixed income, 50%; equities: 67%, multi-asset: 50%. Otherwise, the metric is reported as "-". Classification system to separate corporate and sovereign issuers: Bloomberg Barclays Methodology. Securitized bonds are excluded from the calculation. "No exposure" if the fund is not invested in the respective issuers for the month. More details available at this [link](#).

**MSCI ESG Fund Ratings** are designed to measure the environmental, social and governance (ESG) characteristics of a fund's underlying holdings, making it possible to rank or screen mutual funds and ETFs on a AAA to CCC ratings scale. More details available at this [link](#).

**Carbon footprint:** Expresses the greenhouse gas footprint of an investment sum. The carbon emissions scope 1 and 2 are allocated to investors based on an enterprise value (including cash) ownership approach and are normalized by the current fund value. The carbon footprint is a normalized measure of a fund's contribution to climate change that enables comparison with a benchmark, between funds and between individual investments. The metric is total carbon emissions expressed as per currency invested. The metric is scaled up to 100%, if actual data coverage is

# UBS Infrastructure Equity Fund USD

## ESG Report

above the defined thresholds – fixed income: 50%, equities: 67%, multi-asset: 50%. Otherwise, the metric is reported as "-".

Classification system to separate corporate and sovereign issuers: Bloomberg Barclays Methodology. Securitized bonds are excluded from the calculation. "No exposure" if the fund is not invested in the respective issuers for the month.

**Aggregation of ESG/carbon data:** ESG scores of holdings in the portfolio and the reference index are aggregated based on their respective individual weights and ESG scores (sumproduct).

### **Fund of funds investments, derivatives and cash:**

Derivatives and fund of funds investments used in the portfolio are treated on a lookthrough basis, whereby the economic exposures to the underlying basket of securities is treated as an actual investment in the individual securities that make up this basket. Broad market derivatives or fund of funds investments may lead to minimal exposures to securities that are excluded from direct investments. Derivatives have an effect on all metric calculations. Given that many of the reporting frameworks available to investors today do not cover the intricacies of derivatives, metrics are provided on a reasonable efforts basis. Portfolios for which we report the

sustainability metrics may include cash. The information disclosed in this report, in particular the treatment of derivatives and cash, may or may not correspond with the investment characteristics of the fund and how the fund is managed. The sustainability metrics in this report may therefore differ from other UBS reports produced on the same date.

**Active ESG:** Benchmark selection is driven by portfolio implementation considerations, in particular to closely reflect the financial objectives of the fund. For actively managed strategies, a traditional benchmark is generally selected to provide a broad investment universe to which active management is applied. This enables an assessment of the magnitude of ESG improvements against the traditional benchmark and allows the costs and benefits of investing sustainably to be assessed.

The **Morningstar ESG Risk Rating** helps investors see how mutual funds and ETFs are meeting environmental, social, and corporate governance (ESG) challenges. The rating is given as 1 to 5 "globes," with more globes indicating lower ESG risk. Notably, the number of globes a fund receives is determined relative to other funds in the same Morningstar Global Category.

### **Important information about sustainable investing strategies**

Sustainable investing strategies aim to consider and incorporate environmental, social and governance (ESG) factors into investment process and fund construction. Strategies across geographies and styles approach ESG analysis and incorporate the findings in a variety of ways. Incorporating ESG factors or sustainable investing considerations may inhibit UBS's ability to participate in or to advise on certain investment opportunities that otherwise would be consistent with the Client's investment objectives. The returns on a fund consisting primarily of sustainable investments may be lower or higher than funds where ESG factors, exclusions, or other sustainability issues are not considered by UBS, and the investment instruments available to such funds may differ. Companies, product issuers and/or manufacturers may not necessarily meet high performance standards on all aspects of ESG or sustainable investing issues.

### **Reconciliation of Assets under Management (AuM)**

This report does not contain reconciled AuM positions, it only takes in consideration positions with settlement date as of report date. This means that traded but not settled positions are not included. Therefore, AuM figures in this report may differ from other UBS reports produced on the same date.

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