

Diversified Income Fund

INSTITUTIONAL CLASS ACCUMULATION AND INCOME SHARES

Morningstar Rating™ ★★★★★

FUND DESCRIPTION

The Diversified Income Fund provides efficient access to broad global credit market exposure by investing primarily in a diversified pool of corporate and emerging market fixed income securities of varying maturities. The Fund holds both non-US dollar denominated fixed income securities and non-US dollar currency positions.

INVESTOR BENEFITS

This Fund offers a potentially higher yielding alternative to core fixed income portfolios and low correlation to US, Japanese and German government interest rates

THE FUND ADVANTAGE

The fund benefits from a diversified approach to macroeconomic views on credit trends, interest rates, duration, currencies and curve positioning.

RISK PROFILE

Unit value can go up as well as down and any capital invested in the fund may be at risk. The fund may invest in non-U.S. and non-eurozone securities which involve potentially higher risks including currency fluctuations and political or economic developments. These may be enhanced when investing in emerging markets. Funds that invest in high-yield, lower-rated securities, will generally involve greater volatility and risk to principal than investments in higher-rated securities. The fund may use derivatives for hedging or as part of its investment strategy which may involve certain costs and risks. Portfolios investing in derivatives could lose more than the principal amount invested. For more details on the fund's potential risks, please read the Prospectus and Key Investor Information Document.

KEY FACTS

	Accumulation	Income
Bloomberg Ticker	PGDIFIA	PIMDIFI
ISIN	IE00B0C18065	IE00B138GV00
Sedol	BOC1806	B138GV0
CUSIP	G7096X662	G7098B114
Valoren	2287647	2812076
WKN	A0J2S2	A0Q89F
Inception Date	30/06/2005	08/09/2008
Distribution	–	Quarterly
Unified Management Fee	0.69% p.a.	0.69% p.a.
Fund Type	UCITS	
Portfolio Manager	Eve Tournier, Sonali Pier, Alfred Murata, Dan Ivascyn	
Total Net Assets	18.6 (USD in Billions)	
Fund Base Currency	USD	
Share Class Currency	USD	

For questions regarding the PIMCO Funds: Global Investors Series plc, please call +65 6826 7589.

Performance (Net of Fees)

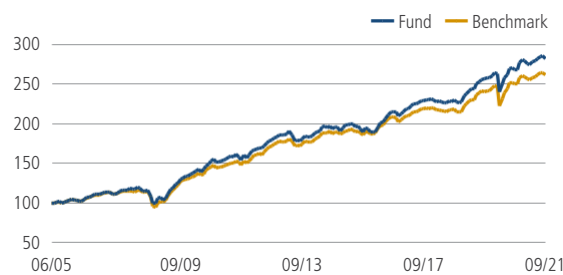


Chart shows performance from the first month-end, rebased to 100, for the oldest share class. **Past Performance is not a guarantee or reliable indicator of future results.** Source: PIMCO

Fund Statistics

Effective Duration (yrs)	5.97
Benchmark Duration (yrs)	6.50
Current Yield (%) ¹	3.25
Estimated Yield to Maturity (%) ¹	3.80
Annualised Distribution Yield ²	3.10
Average Coupon (%)	3.31
Average Credit Quality	A-

Performance (Net of Fees)	1 Mo.	3 Mos.	6 Mos.	1 Yr.	3 Yrs.	5 Yrs.	10 Yrs.	SI
Institutional, Acc (%)	-1.29	0.04	2.84	5.10	7.10	5.54	6.20	6.59
Institutional, Inc (%)	-1.34	0.02	2.82	5.09	7.09	5.54	6.19	6.95
Benchmark (%)	-0.99	0.14	2.92	4.96	6.25	4.66	5.92	—

Past Performance is not a guarantee or reliable indicator of future results and no guarantee is being made that similar returns will be achieved in the future.

Calendar Year (Net of Fees)	2012	2013	2014	2015	2016	2017	2018	2019	2020	YTD
Institutional, Acc (%)	15.73	-0.70	4.02	-0.63	11.98	8.40	-1.26	14.34	7.86	0.32
Institutional, Inc (%)	15.71	-0.67	4.00	-0.59	11.98	8.41	-1.31	14.40	7.83	0.32
Benchmark (%)	15.72	-0.35	5.48	0.16	9.81	7.29	-2.23	13.68	6.60	0.44

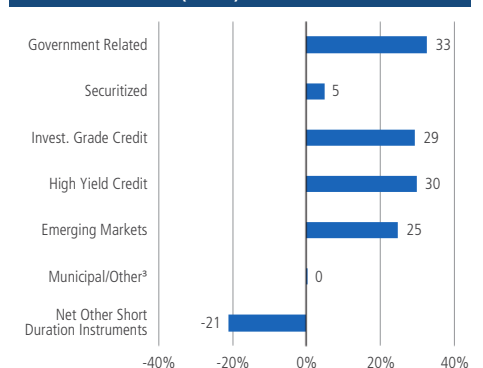
Past Performance is not a guarantee or reliable indicator of future results and no guarantee is being made that similar returns will be achieved in the future. Benchmark Performance represents the following: June 30 2005 to November 9 2015 - (1/3 each-Barclays Global Aggregate Credit Component USD Hdgd, BofA Merrill Lynch Global High Yield BB-B Rated Constrained USD Hdgd, JPMorgan EMBI Global); November 10 2015 onwards - (1/3 each - Bloomberg Barclays Global Aggregate Credit ex Emerging Markets, USD Hedged; ICE BofAML BB-B Rated Developed Markets High Yield Constrained Index, USD Hedged; and JPMorgan EMBI Global, USD Hedged). All periods longer than one year are annualised. SI is the performance since inception.

Top 10 Corporate Holdings

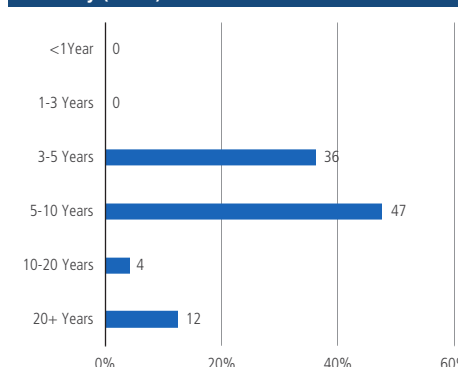
UNICREDIT SPA SR UNSEC 144A	0.6
NISSAN MOTOR CO SR UNSEC 144A	0.5
LINCOLN FINANCING SARL SEC REGS SMR	0.5
ASDA BELLIS ACQUISITION CO PL SEC REGS	0.5
FOSUN INTERNATIO SR UNSEC	0.5
GAZPROM PJSC (GAZ FN) SR UNSEC	0.5
UNIPOL GRUPPO SPA SR UNSEC	0.4
EQT CORP SR UNSEC	0.4
RENAULT SA SR UNSEC SMR	0.4
PEMEX SR UNSEC	0.4

*Top 10 corporate holdings as of 30/06/2021, excluding derivatives.

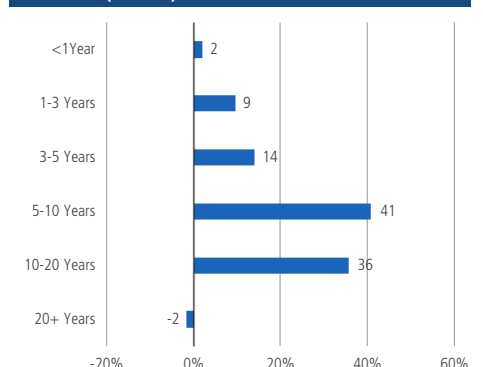
Sector Allocation (%MV)



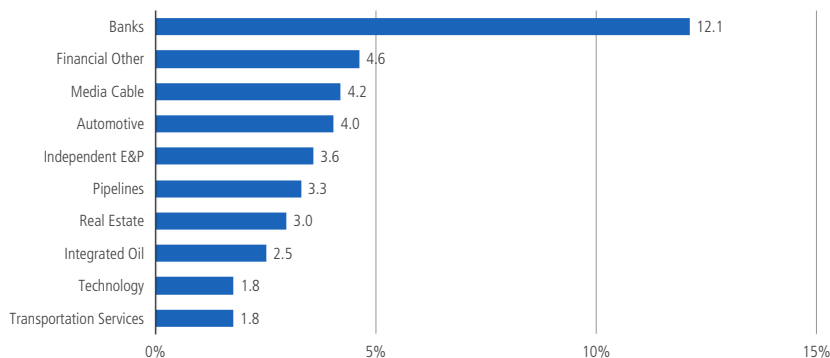
Maturity (%MV)



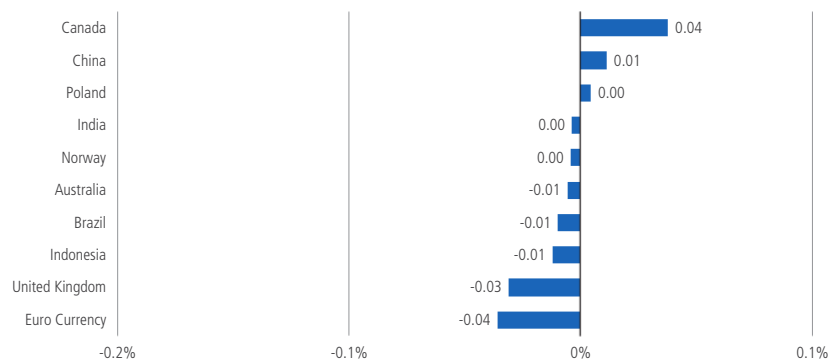
Duration (%DWE)



Top 10 Industries (%MV)



Top 10 Currency Exposure (%MV)



Source: PIMCO, index provider for benchmark data.

¹ Yields reported gross of fees, the deduction of which will reduce the yield. ² Annualised Distribution Yield is as of last quarter ending 30/09/2021. ³ Where permitted by the investment guidelines stated in the portfolios offering documents, "other" may include exposure to, convertibles, preferred, common stock, equity-related securities, and Yankee bonds. Negative allocations may result from derivative positions and unsettled trades and does not imply the fund is short cash, is levered, or that the derivatives are not fully cash backed. Duration is the sensitivity of a fixed income security to a change in interest rates. The longer the duration of a fixed income security, the higher its sensitivity to interest rates. Duration Weighted Exposure (DWE%) is the percentage weight of each sector's contribution to the overall duration of the fund. Morningstar ratings are shown for funds with 4 or 5 star ratings only. Other share classes ratings are either lower or unavailable. A rating is not a recommendation to buy, sell or hold a fund. Copyright © 2021 Morningstar Ltd. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results. Investment involves risk including possible loss of the principal amount invested. Past performance is not a guarantee or a reliable indicator of future results and no guarantee is being made that similar returns will be achieved in the future. The value of shares of the Fund and the income accruing to them, if any, may fall or rise.

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ABOUT THE BENCHMARK

The Bloomberg Barclays Global Aggregate Credit ex Emerging Markets (USD Hedged) provides a broad-based measure of the global developed markets investment-grade fixed income markets. The ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (USD Hedged) tracks the performance of below investment grade bonds of corporate issuers domiciled in developed market countries rated BB1 through B3, based on an average of Moody's, S&P and Fitch. Qualifying bonds are capitalization-weighted provided the total allocation to an individual issuer (defined by Bloomberg tickers) does not exceed 2%. Issuers that exceed the limit are reduced to 2% and the face value of each of their bonds is adjusted on a pro-rata basis. Similarly, the face value of bonds of all other issuers that fall below the 2% cap are increased on a pro-rata basis. The index is rebalanced on the last calendar day of the month. The JPMorgan EMBI Global (USD Hedged) tracks total returns for U.S. dollar-denominated debt instruments issued by emerging market sovereign and quasi-sovereign entities, Brady bonds, loans, Eurobonds and local market instruments. It is not possible to invest in an unmanaged index.

Unless otherwise stated in the prospectus or in the relevant key investor information document, the Fund is not managed against a particular benchmark or index, and any reference to a particular benchmark or index in this factsheet is made solely for risk or performance comparison purposes.

MANAGER

PIMCO Global Advisors (Ireland) Limited

INVESTMENT ADVISOR

Pacific Investment Management Company LLC

ABOUT PIMCO

PIMCO is one of the world's premier fixed income investment managers. Since our founding in 1971 in Newport Beach, California, we have continued to bring innovation and expertise to our partnership with clients seeking the best investment solutions. Today our professionals work in 20 offices across the globe, united by a single purpose: creating opportunities for investors in every environment.

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