



JPMorgan Japan (Yen) Fund

Fund House of the Year
- Singapore²⁾

Investment Objective

To provide long-term capital growth through investment primarily (i.e. at least 70% of its total net asset value) in Japanese equity securities and other equity securities whose performance is linked to that of the Japanese economy.

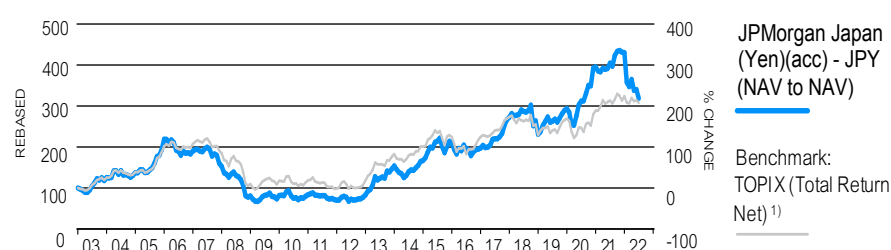
Performance

Performance summary % (in denominated currency)	Cumulative performance						Annualised performance		
	1 month	1 year	3 years	5 years	2022 YTD	Since launch	3 years	5 years	Since launch
(acc) - JPY Class	-6.3	-21.2	+21.2	+44.8	-25.9	+8,428.0	+6.6	+7.7	+8.8
Benchmark (in Yen) ¹⁾	-2.1	-1.8	+28.0	+28.0	-5.0	+2,310.0	+8.6	+5.1	+6.2
(acc) - HKD (hedged) Class	-6.3	-21.2	+23.0	+50.9	-25.9	+148.3	+7.1	+8.6	+10.7
(acc) - USD (hedged) Class	-6.3	-21.0	+23.3	+53.8	-25.8	+155.9	+7.2	+9.0	+11.1

Statistical analysis - (acc) - JPY Class

	1 year	3 years	5 years	Since launch ²⁾
Correlation	0.78	0.77	0.80	0.83
Annualised Alpha %	-19.41	-0.87	3.10	2.94
Beta	1.53	0.97	1.02	1.07
Annual volatility %	20.62	18.68	18.77	22.74
Sharpe ratio	-	0.36	0.41	-
Annual tracking error %	14.09	11.84	11.26	12.90

Performance from 31.12.02 to 30.06.22 (in denominated currency)



Composition

Top ten holdings (as at end May 2022)

Top ten holdings (as at end May 2022)	%
Sony Group Corporation	7.0
Keyence Corporation	6.8
HOYA CORPORATION	5.9
Tokio Marine Holdings, Inc.	5.7
Shin-Etsu Chemical Co Ltd	5.5
Tokyo Electron Ltd.	5.1
Recruit Holdings Co., Ltd.	4.2
SMC Corporation	4.1
OBIC Co., Ltd.	3.8
Nomura Research Institute, Ltd.	3.7

Sector

Electric Appliances	23.5%	<div style="width: 23.5%;"></div>
Information & Communication	13.1%	<div style="width: 13.1%;"></div>
Chemicals	8.9%	<div style="width: 8.9%;"></div>
Precision Instruments	8.1%	<div style="width: 8.1%;"></div>
Services	7.8%	<div style="width: 7.8%;"></div>
Machinery	7.4%	<div style="width: 7.4%;"></div>
Insurance	6.3%	<div style="width: 6.3%;"></div>
Retail Trade	6.2%	<div style="width: 6.2%;"></div>
Others	5.7%	<div style="width: 5.7%;"></div>
Other Products	5.6%	<div style="width: 5.6%;"></div>
Wholesale Trade	5.2%	<div style="width: 5.2%;"></div>
Net Liquidity	2.1%	<div style="width: 2.1%;"></div>



JPMorgan Japan (Yen) Fund



Fund Information - (acc) - JPY Class

Fund manager	Nicholas Weindling/ Miyako Urabe/Shoichi Mizusawa, Tokyo	
Total fund size (m)	USD 303.0	
Inception NAV	YEN 590.0	
Fund base currency	JPY	
Fund launch date	06.08.69	
Fund charges:	Initial	Up to 5.0% of NAV
	Redemption	0%
	Management fee	1.5% p.a.

Fund codes	ISIN code	Bloomberg code	Launch date
(acc) - JPY Class	HK0000055670	JFJAPNI HK	06.08.69
(acc) - HKD (hedged) Class	HK0000155496	JPJYAHH HK	01.08.13
(acc) - USD (hedged) Class	HK0000155504	JPJYAUH HK	01.08.13

Source: J.P. Morgan Asset Management/RIMES (NAV to NAV in denominated currency with income reinvested). Source of analyst and star rating: Morningstar, Inc., awarded to (acc) - JPY Class. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s). 1)Dividends reinvested after deduction of withholding tax. The Total Index was replaced with Net on 01.02.05 retrospectively from 01.01.73. Prior to this date, TSE 1st Section Price (Price change only, dividends not taken into account) was used. 2)All data is calculated from the month end after inception. 3)Issued by AsianInvestor in the year specified, reflecting performance as at the previous calendar year end.

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