For marketing purposes
Swiss edition
Data as at end-August 2024
For qualified investors only

UBS Opportunity Long Short Equity Fund EUR (EUR) I-A1-PF-acc

Fund Fact Sheet

UBS Alternative Funds > UBS Long Short Funds

Fund description

- Long short equity strategy seeking to exploit short and mid term stock price anomalies opportunistically in companies globally. Investments are based on fundamental, quantitative and qualitative analysis.

  Please see additional information on the following page. 3.

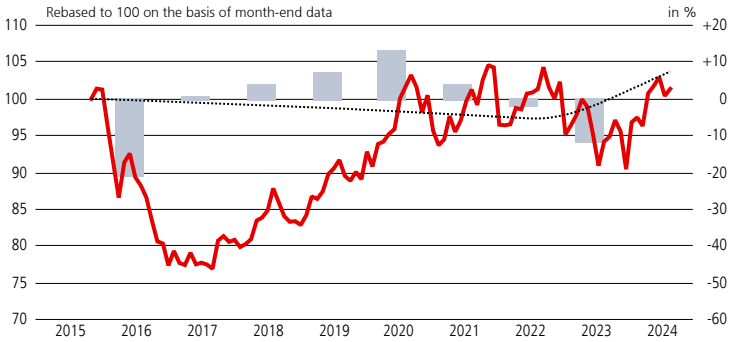
Name of fund	**UBS (Irl) Investor Selection - Equity Opportunity Long Short Fund**
Share class	UBS (Irl) Investor Selection - Equity Opportunity Long Short Fund (EUR) I-A1-PF-acc
ISIN	IE00BYV0Q975
Securities no.	30 228 359
Bloomberg	UEOLA1P ID
Currency of fund / share class	EUR/EUR
Launch date	04.11.2015
Issue/redemption	daily
Swing pricing	yes
Accounting year end	30 September
Benchmark	ESTR Index + 0.085% p.a.
Performance fee[1]	20.00%
Distribution	Reinvestment
Management fee p.a.	0.650%
Ongoing costs p.a.[2]	0.83%
Name of the Management Company	UBS Fund Management (Ireland) Limited, Dublin 2
Fund domicile	Ireland
SFDR Classification	Art.6

1 Performance fee of 20% of the return achieved by the fund that is in excess of both the High Watermark and the Hurdle Rate Euro OverNight Index Average (EONIA) Hurdle rate will be zero when EONIA is negative.
2 As at 25.07.2024, without transaction costs

Fund Statistics

Net asset value (EUR, 30.08.2024)	104.01
Last 12 months (EUR) – high	106.92
– low	91.72
Total fund assets (EUR m) (30.08.2024)	46.58
Share class assets (EUR m)	1.30

Performance (basis EUR, net of fees)[1]



Fund performance net of fees (left-hand scale)
Fund performance per year in % net of fees (right-hand scale)
Benchmark (left-hand scale)

Past performance is not a reliable indicator of future results.

in %	2021	2022	2023	2024 YTD[2]	Aug. 2024	LTD[3]	Ø p.a. 3 years	Ø p.a. 5 years
Fund (EUR)	3.76	-1.86	-11.63	12.08	0.95	4.01	0.03	2.02
Benchmark[4]	-0.49	0.08	3.38	2.70	0.32	3.70	1.99	1.00

The performance shown does not take account of any commissions, entry or exit charges.

1 These figures refer to the past. **If the currency of a financial product, financial service or its costs is different from your reference currency, the return and/or costs can increase or decrease as a result of currency fluctuations**. Source for all data and chart (if not indicated otherwise): UBS Asset Management.
2 YTD: year-to-date (since beginning of the year)
3 LTD: launch-to-date
4 Reference Index in currency of share class (without costs)

in %	03.2024	04.2024	05.2024	06.2024	07.2024	08.2024
Fund (EUR)	-1.18	4.61	0.99	1.17	-2.47	0.95
Benchmark	0.31	0.36	0.36	0.30	0.34	0.32

Key Figures

	2 years	3 years	5 years
Correlation	0.16	0.06	0.00
Volatility[1]			
– Fund	11.43%	10.80%	9.91%
— Benchmark	0.33%	0.57%	0.56%
Tracking error (ex post)	11.38%	10.78%	9.93%
Information ratio	-0.28%	-0.18%	0.10%
Sharpe ratio	-0.27	-0.18	0.11
Risk free rate	3.12%	1.92%	0.96%
R2	0.03	0.00	0.00

1 Annualised standard deviation

For more information

UBS Fund Infoline: 0800 899 899
Internet: www.ubs.com/funds
Contact your client advisor

Portfolio management representatives

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Dimitrios Goumenos
Florian Töpfl

UBS Opportunity Long Short Equity Fund EUR (EUR) I-A1-PF-acc

Market weights (%)

	Long	Short
United States	31.33	-43.95
Others	17.83	-13.93
United Kingdom	14.49	-4.11
Germany	12.02	-3.10
France	5.67	-1.31
Netherlands	5.52	-1.75
Canada	4.93	-1.28
Japan	4.77	-9.01
Denmark	4.39	-1.08
Switzerland	4.19	-3.82
Total	105.14	-83.34

Sector weights (%)

	Long	Short
Cash	120.55	-51.86
Health care	16.17	-7.81
Financials	15.97	-7.30
Consumer Staples	15.03	-2.22
Industrials	11.31	-19.60
Consumer Discretionary	10.86	-22.90
Energy	8.77	-2.06
Information Technology	8.34	-12.02
Communication Services	6.80	-3.84
Utilities	5.58	-1.33
Materials	5.30	-3.24
Real estate	1.00	-1.01
Total	225.68	-135.19

5 largest long positions (%)

	Fund
Tryg	2.2
Sprouts	2.1
Amazon	1.7
E.ON	1.7
Sampo	1.7

Benefits

An investment strategy that aims to produce returns driven by stock selection while achieving some downside protection in declining equity markets.
The fund is managed in accordance with UCITS rules & guidelines.
The fund offers daily liquidity.
You put your trust in the skills of a portfolio management team with an extensive experience in fundamental research and quantitative as well as qualitative analysis.

Additional information

- The portfolio manager seeks to generate positive returns with long or short equity exposure on stocks he is either positive or negative on. In addition he aims to generate returns from incorporating his view on market movements and varying net equity market exposure.
- The fund seeks to generate an annualized ex-ante volatility below global equity markets.
- The fund suits experienced investors who want to diversify their portfolio and understand the risks.

Risks

UBS Equity Long-Short Funds deliver a long and short exposure to equities in order to reduce the volatility of the portfolio compared to a common long only equity fund. Despite the expected reduction in volatility, the funds can still be subject to high fluctuations in value. The fund may enter into OTC derivative contracts to generate the equity exposure. These contracts are collateralised, however the risk of a counterparty default remains. UBS Equity Long-Short Funds pursue an active management style and may deliver significant negative performance over certain periods. The fund can perform negatively while underlying equity markets perform positively and vice versa. Each fund has specific risks, which can significantly increase under unusual market conditions. As the fund uses derivatives & sophisticated leverage techniques, investors must be willing to bear the additional risk involved.

Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details. Investors should read the Key Information Document, Prospectus and any applicable local offering document prior to investing and to get complete information of the risks. Investors are acquiring units or shares in a fund, and not in a given underlying asset such as building or shares of a company. For a definition of financial terms refer to the glossary available at www.ubs.com/am-glossary.

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