

# Allianz Global High Payout Fund

Allianz Global Investors Premier Funds  
CUR



**Allianz**   
Global Investors

## Investment Objective

The Fund aims to provide investors with total return from dividend income, option premiums and capital appreciation, sustainable distributions, and typically lower portfolio volatility compared to an equity investment, by investing in a globally diversified portfolio of equities which offer attractive and sustainable dividend yields, and selling call options to generate option premiums which will enhance dividends and reduce overall portfolio risk.

## Performance Overview

### Indexed Performance over 5 Years (Bid-Bid)

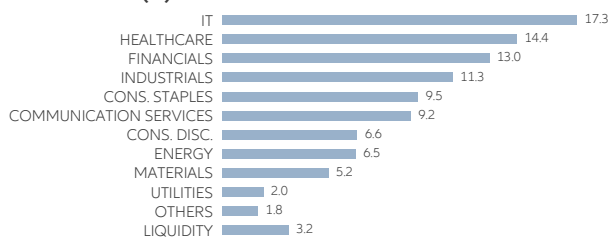


Performance History	Year to Date	1 Month	3 Months	6 Months	1 Year	3 Years (p.a.)	5 Years (p.a.)	Since Inception (p.a.)
Bid-Bid (%)	-1.25	-1.25	4.55	6.85	13.56	4.97	5.44	2.07
Offer-Bid <sup>1</sup> (%)	-6.19	-6.19	-0.68	1.51	7.89	3.19	4.36	1.69
Benchmark (%)	1.13	1.13	3.35	4.31	11.65	5.33	5.25	2.42

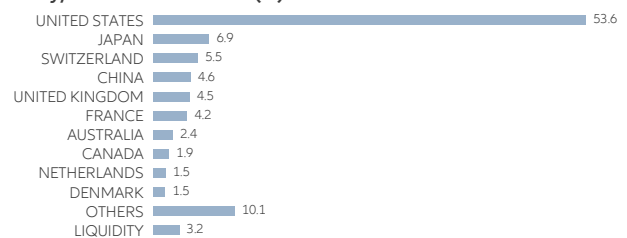
Risk / Return Ratios	3 Years	5 Years
Sharpe Ratio	0.37	0.47
Volatility	8.52%	8.89%
Tracking Error	4.23%	4.20%
Information Ratio	-0.09	0.05

## Portfolio Analysis

### Sector Allocation (%)



### Country/Location Allocation (%)



Top 10 Holdings (Country/Location)	Sector	%
MICROSOFT CORP (US)	IT	3.6
PROCTER & GAMBLE CO/THE (US)	CONS. STAPLES	2.0
AT&T INC (US)	COMMUNICATION SERVICES	2.0
NESTLE SA-REG (CH)	CONS. STAPLES	1.9
PFIZER INC (US)	HEALTHCARE	1.9
APPLE INC (US)	IT	1.5
JOHNSON & JOHNSON (US)	HEALTHCARE	1.5
COMCAST CORP-CLASS A (US)	COMMUNICATION SERVICES	1.4
ROCHE HOLDING AG-GENUSSCHEIN (CH)	HEALTHCARE	1.3
RIO TINTO PLC (GB)	MATERIALS	1.3
<b>Total</b>		<b>18.4</b>

Dividend History	Dividend / Share	Annualised Dividend Yield <sup>2</sup>	Ex-Dividend Date
SGD Class	SGD 0.01224	5.20%	17/12/2019
	SGD 0.01149	5.16%	18/06/2019
	SGD 0.01087	5.22%	18/12/2018
	SGD 0.01233	5.23%	19/06/2018
	SGD 0.01256	5.15%	18/12/2017
USD Class	SGD 0.01216	5.19%	16/06/2017
	USD 0.01475	5.20%	17/12/2019
	USD 0.01370	5.16%	18/06/2019
	USD 0.01293	5.22%	18/12/2018
	USD 0.01480	5.22%	19/06/2018
	USD 0.01523	5.15%	18/12/2017
	USD 0.01435	5.18%	16/06/2017

Past payout yields do not represent future payout yields and payments. Historical payments may comprise of distributable income or capital, or both (for further details, please refer to our website).

## Fund Details

	SGD Class	USD Class
Benchmark	60% MSCI World + 40% Dividend Yield (MSCI World)	
Fund Manager	Kai Hirschen	
Fund Size <sup>3</sup>	USD 57.78m	
Base Currency	USD	
Number of Holdings	171	
Initial Fee	Up to 1.5% (CPFIS-OA), Up to 5% (Others)	
Eligible Investment Scheme <sup>4</sup>	CPFIS-OA <sup>5</sup> & SRS	CPFIS-OA <sup>5</sup>
Management Fee	1.40% p.a.	1.40% p.a.
Unit NAV	SGD 0.474	USD 0.567
Inception Date	21/02/2006	21/02/2006
Dividend Frequency	Semi-Annually	Semi-Annually
ISIN Code	SG9999002224	SG9999002232
Bloomberg Ticker	ALLGHPS SP	ALLGHPU SP
<b>Cumulative Returns (%)</b>		
Year to Date	-1.25	-2.58
1 Year	13.56	11.89
3 Years	15.66	19.55
5 Years	30.30	29.26
Since Inception	33.01	59.03
<b>Annualised Returns (%)</b>		
3 Years (p.a.)	4.97	6.14
5 Years (p.a.)	5.44	5.27
Since Inception (p.a.)	2.07	3.38

Source: All fund data quoted are Allianz Global Investors/IDS GmbH, as at 31/01/2020, unless stated otherwise.

Fund performance is calculated in the respective fund currency with gross dividends re-invested. Investment returns are denominated in the respective base currency. SGD based investors are exposed to non-SGD foreign exchange fluctuations.

- 1) "Offer-Bid" performance data takes into account 5.00% of the initial fee of the investment.
- 2) Annualised Dividend Yield =  $[(1 + \text{Dividend Per Share} / \text{Ex-Dividend Date NAV})^2 - 1] \times 100$
- 3) The Fund size quoted includes all share classes of the Fund.
- 4) Investment using Supplementary Retirement Scheme ("SRS") and CPF monies is only applicable to investors in Singapore.
- 5) Investors should refer to the CPF interest rate structure from the CPF website and read the Prospectus obtainable from AllianzGI Singapore or any of its appointed distributors before investing.

Information herein is based on sources we believe to be accurate and reliable as at the date it was made. We reserve the right to revise any information herein at any time without notice. No offer or solicitation to buy or sell securities and no investment advice or recommendation is made herein. In making investment decisions, investors should not rely solely on this publication but should seek independent professional advice. However, if you choose not to seek professional advice, you should consider the suitability of the product for yourself. Past performance of the fund manager(s) and the fund is not indicative of future performance. Prices of units in the Fund and the income from them, if any, may fall as well as rise and cannot be guaranteed. Distribution payments of the Fund, where applicable, may at the sole discretion of the Manager, be made out of either income and/or net capital gains or capital of the Fund. As a result, it may reduce the Fund's net asset value. The dividend yields and payouts are not guaranteed and might change depending on the market conditions or at the Manager's discretion. Investment involves risks including the possible loss of principal amount invested and risks associated with investment in emerging and less developed markets. The Fund may invest in financial derivative instruments and/or structured products and be subject to various risks (including counterparty, liquidity, credit and market risks etc.). Past performance, or any prediction, projection or forecast, is not indicative of future performance. Investors should read the Prospectus obtainable from Allianz Global Investors Singapore Limited or any of its appointed distributors for further details including the risk factors, before investing. This publication has not been reviewed by the Monetary Authority of Singapore (MAS). MAS authorization/recognition is not a recommendation or endorsement. The issuer of this publication is Allianz Global Investors Singapore Limited (12 Marina View, #13-02 Asia Square Tower 2, Singapore 018961, Company Registration No. 199907169Z).