

Invest in BGF Asian High Yield Bond Fund (The master fund)

This is a High Risk or Complex Fund

This Fund has an investment concentration in debt instruments with credit risk and liquidity risk, so the investors may lose their investment money.

What is High yield?



High yield is a debt security rated below investment grade or lower than BBB-



Companies issuing high yield bonds can be the start-up companies, the long-established companies seeking money for business expansion or the fallen-angels (Entities that used to be investment grade, before falling on hard times)



High yield typically performs well during economic upturn, or in the events that the issuing companies have an improved financial conditions

Why should investor have high yield in the portfolio?

1

Diversification

High yield typically has a low correlation to interest rate, so it can help diversify overall portfolio risk from interest rate movement and enhance returns potential.

2

Enhanced current income

To compensate the higher potential risk, High yield usually offers significantly greater interest rates than general fixed income instruments.

3

Capital appreciation potential

High yield prices can increase as a result of improved performance of the issuing company or a wider economic upturn

Key risks of an investing in High yield



Credit default risk
of the issuer



Unfavorable
price movement
(Market risk)



Liquidity risk
of the asset

Please study fund features, performance, and risk before investing.

Past performance is not an indicative of future performance.

This fund is a High Risk or Complex fund, investor should seek an additional advice before investing.

Who is the Fund suitable for?



- Investors who can accept fluctuation in price of securities in which the fund invests, which may increase or decrease to below the value of investment and thus resulting in loss



- Investors who expect higher return than deposits and can accept possible lower return than investment in stocks.
- Investors who prefer fixed rate of return or preserve full amount of principal
- Investors who prefer to invest only in high quality, high liquidity and low price-fluctuation of debt instruments. The investable assets and restrictions of money market fund is not applied to this fund

BGF Asian High Yield Bond Fund (The master fund)



High Income Potential

Core allocation to credits with high current income while investing opportunistically to capture capital upside



A diversified approach

Active management approach diversifying into high yield securities seeking to maximise returns while managing the downside



Proven Track Record

BlackRock's capabilities spans across traditional liquid and private credit strategies with proven track record

Details	Krungsri Asian High Yield Bond fund - A (KFAHYBON-A)
Investment Policy	Invest in BGF Asian High Yield Bond Fund Class D2 USD (The master fund), on average in an accounting year, of not less than 80% of fund's NAV. The master fund aims to invest at least 70% of its total assets in non-investment grade or unrated fixed income instruments, issued by governments and agencies of, and companies domiciled in, or exercising the predominant part of their economic activity in the Asia Pacific region.
Risk level	Level 6
FX Hedging Policy	Fully hedge against foreign exchange rate risk (Hedge against the exchange rate risk at a particular time for the value of at least 90% of the foreign investment value)
Dealing Date	Daily (Please refer to Fund's Non-Dealing Calendar)
Dividend policy	The Accumulation share class has no dividend payment policy

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Disclaimer

1. Krungsri Asset Management Co., Ltd. (“The Management Company”) believes the information contained in this document is accurate at the time of publication but does not provide any warranty of its accuracy. Similarly, any opinions or estimates included herein constitute a judgment as of the time of publication. All information, opinions and estimates are subject to change without notice.
2. Krungsri Asian High Yield Bond fund - A (“The fund”) invest in the master fund named BGF Asian High Yield Bond Fund Class D2 USD (The master fund), on average in an accounting year, of not less than 80% of fund’s NAV. The master fund has investment policy to invest at least 70% of its total assets in non-investment grade or unrated fixed income instruments, issued by governments and agencies of, and companies domiciled in, or exercising the predominant part of their economic activity in the Asia Pacific region.
3. The Fund will enter into a forward contract to fully hedge against the exchange rate risk, in which case, it may incur costs for risk hedging transaction and the increased costs may reduce overall return.
4. This Fund has an investment concentration in debt instruments with credit risk and liquidity risk, so the investors may lose their investment money.
5. The Master Fund invests in non-investment grade or unrated fixed income instruments, investment may be exposed to higher default risk accordingly
6. The Fund and/or the Master Fund may invest in forward contract to enhance efficiency portfolio management and structured note. This means the Fund may contain higher risks than other funds which invest directly in underlying assets. Therefore, it may have gain/loss higher than investing directly in underlying assets.
7. Before remitting in money, please carefully study fund features, performance, and risk. Past performance is not a guarantee of future results. This fund is a High Risk or Complex fund, investor should seek an additional advice before investing.

Krungsri Asset Management Co., Ltd.

1st -2nd Zone A, 12th Floor, 18th Floor, Ploenchit Tower 898,

Ploenchit Road, Lumpini, Pathumwan, Bangkok 10330

Tel 0 2657 5757 | Fax 0 2657 5777

E-mail: krungsriasset.mktg@krungsri.com | Website: www.krungsriasset.com