

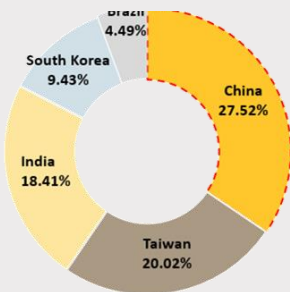
Increase the flexibility to allocate investment portfolio out of China's stock market

To adjust the portfolio efficiently, open-up opportunities to access investment in other attractive countries and help diversify investment risks and reduce volatility.

Top 5 Country Weights in each market index

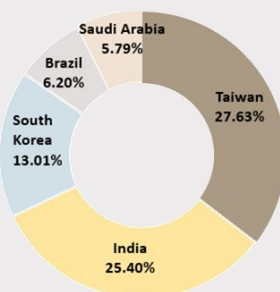
MSCI Emerging Markets

China's weight in EM influences market direction



MSCI Emerging Markets Ex-China

EM ex China provide greater diversification opportunity



Source: MSCI as of 31 Jan 2025.

Access the growth potential of Emerging markets excluding China



Economic growth rate remains positive while inflation and interest rates tend to move downward.



Earnings of listed companies continue to grow healthily with positive outlook.



Valuation remains attractive and are being traded at a discount to those in developed markets.



Access growth opportunities in leading manufacturing hubs of key industries

Information compiled by Krungsri Asset Management as of Feb 2025.

Opportunity to generate excess returns from active investment approach

RBC Emerging Markets ex-China Equity

Combining top-down and bottom-up strategies to identify the securities with strong long-term growth prospects and notable track record of performance

Examples of attractive investment themes for fund managers



Domestic consumption



Financialization



Digitalisation



Healthcare and wellness



Green Infrastructure

Investment process for identifying the securities with opportunity to create value added sustainably.



Macroeconomic analysis

Search for interesting investment themes with long-term growth potential.



Stock selection

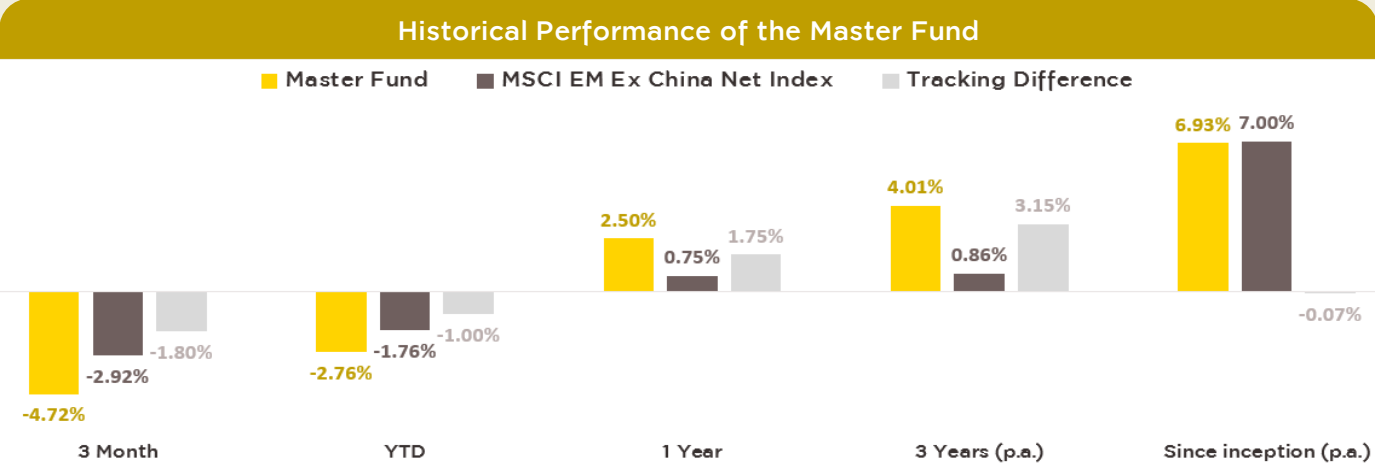
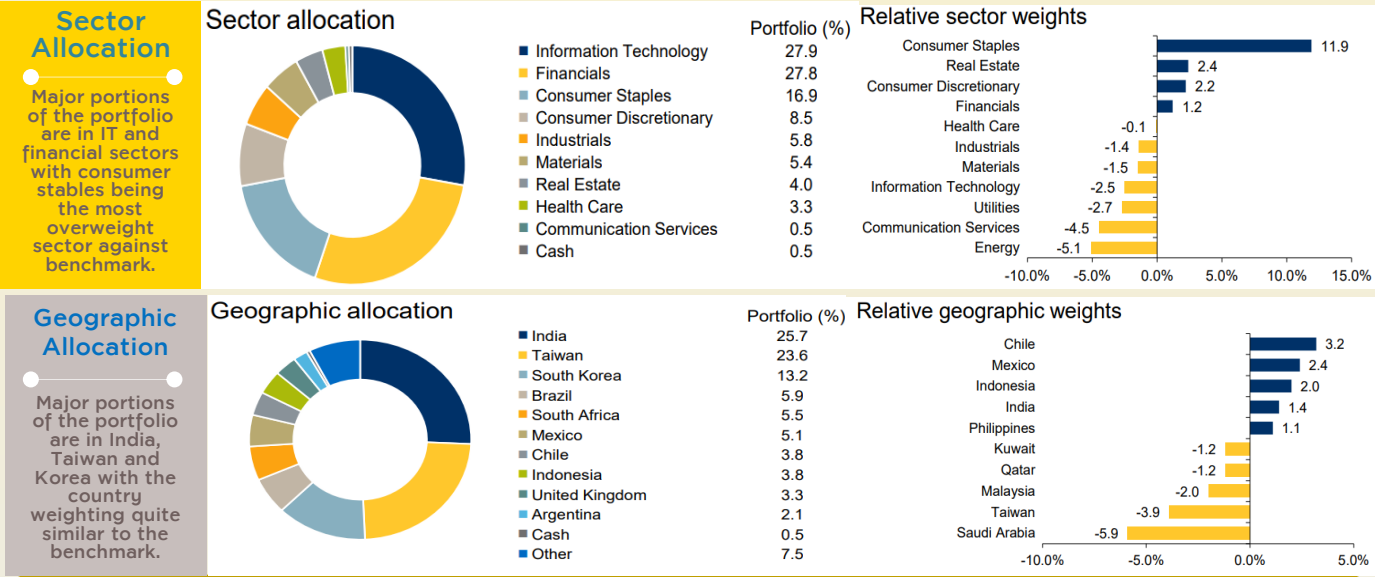
Focus on "quality" of the securities.



Portfolio creation

High-conviction approach. Normally, there approximately 45 - 50 securities in the portfolio.

Top 10 Holdings of the Master Fund					
Issuer	Country	Sector	Theme	Portfolio	Benchmark
TSMC	Taiwan	IT	Digitalization	9.7%	14.4%
HDFC Bank	India	Financials	Financialization	6.3%	2.1%
Mahindra & Mahindra	India	Consumer Discretionary	Domestic Consumption	4.0%	3.7%
Tata Consultancy Services	India	IT	Digitalization	3.9%	0.5%
Samsung Electronics	South Korea	IT	Digitalization	3.8%	0.7%
Antofagasta	Chile	Materials	Green Infrastructure	3.8%	-
Chroma ATE	Taiwan	IT	Digitalization	3.1%	0.3%
SK Hynix	South Korea	IT	Digitalization	3.0%	-
Unilever	United Kingdom	Consumer Staples	Domestic Consumption	2.9%	0.1%
Dr Reddy's Laboratories	India	Health Care	Health & Wellness	2.7%	0.1%
Total				43.2	21.9%



Sources: RBC Global Asset Management, MSCI as of 28 Feb 2025. • The fund's launch date is 5 Oct 2020. • The performance data shown is the net returns after deduction of management fee where dividends are included in the calculation of returns. • The performance data shown is the performance of the Master Fund which is not in accordance with the mutual fund performance measurement standards of the Association of Investment Management Companies (AIMC).

Investors should understand the fund features, conditions of returns and risk, before making investment decision. Past performance is no guarantee of future results.

Details	Krungsri Emerging Markets ex China Equity Fund (KF-EMXCN)
Investment policy	The Fund will invest on average no less than 80% of its NAV in an accounting year in RBC Funds (Lux) - Emerging Markets ex-China Equity Fund - O - USD (acc) (the Master Fund). Meanwhile, the Master Fund will mainly invest in equity securities of companies that are in or with significant business interests in emerging markets outside China and may invest in open-ended UCIs and equity-linked instruments such as participatory notes, etc.
Fund's risk level	Level 6
Dividend payment policy	Both investment units of Share Class A and Class I do not pay dividends.
FX hedging policy	The Fund is hedged against FX risk at the Fund Manager's discretion. (Currently the hedged amount is no less than 90% of the Fund.)
Subscription date	Every dealing day by 15.30 hrs. (Please refer to the dealing calendar of the Fund.)
Redemption date	Every dealing day by 15.30 hrs. (Please refer to the dealing calendar of the Fund.)
Settlement date	5 business days after the redemption date excluding holidays in relevant foreign countries (T + 5)
Minimum investment amount	Class-A investment units: 500 Baht Class-I investment units: None
Fees charged to the Fund (% of NAV per unit p.a.)	Management fee: Not exceeding 2.14% (Actual charge: 1.2480%) Trustee fee: Not exceeding 0.107% (Actual charge: 0.0321%) Registrar fee: Not exceeding 0.1605% (Actual charge: 0.1605%)
Fees charged to investors (% of investment amount)	Front-end fee or switching-in fee: Not exceeding 2.00% (Actual charge: Class A = to be determined; Class I = to be determined) Back-end fee or switch-out fee: Not exceeding 2.00% (Actual charge: None)

The Fund is hedged against foreign exchange risk at the Fund Manager’s discretion. Hence, it is subject to foreign exchange risk which may cause investors to lose money or gain from foreign exchange fluctuation/ or receive a lower return than the initial investment amount. | Fees charged to the Fund and/or investors are inclusive of value added tax or specific business tax or any other taxes. | Switching-in fee is waived for switching of investment units between Class A and Class I of the same fund.

Disclaimer: Investors should understand the fund features, conditions of returns and risks before making an investment decision. Past performance is not a guarantee of future results. © This Fund may have investments in non-investment grade or unrated debt instruments and may invest in unlisted securities. Investors may involve higher risk of default. © The Fund is hedged against foreign exchange risk at the Fund Manager’s discretion. Hence, it is subject to foreign exchange risk which may cause investors to lose money or gain from foreign exchange fluctuation/ or receive a lower return than the initial investment amount. © In the case where any unitholder holds the investment units equal to or higher than 10%, the Management Company will report such holding and submit the personal data or other information of such unitholder to the Master Fund as well as requiring the unitholder to submit a proof of address and/or any other information as requested by the Master Fund. In this connection, the Master Fund may forward such information to any agencies according to the law of relevant countries by deeming that consent has been granted by the unitholder. © This document is prepared based on the information compiled from various reliable sources as of the date of publication. However, Krungsri Asset Management cannot guarantee the accuracy, reliability, and completeness of all information. The Company reserves the right to change the information without any prior notice.