

# Krungsri Vietnam Equity SSF

KFVIETSSF

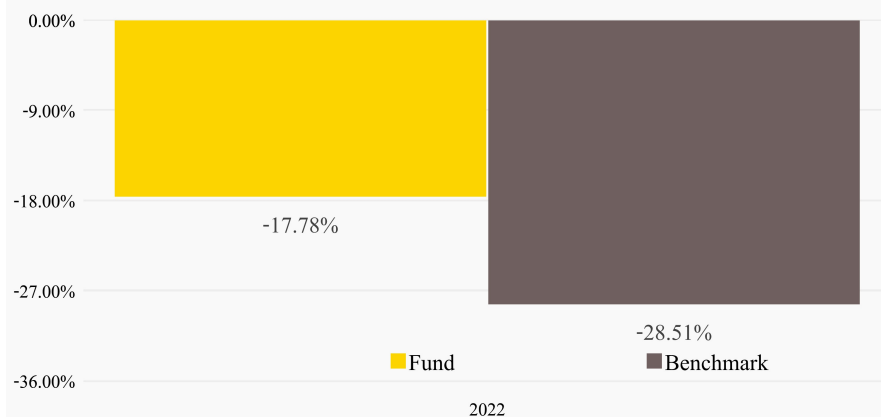
## Fund Type

- Equity fund / Feeder Fund / SSF / Cross Investing Fund
- Fund investing primarily offshore with foreign investment related risks
- AIMC Category : Vietnam Equity

## Investment Policy and Management Style

- Invest in only one CIS unit. Minimum 80% of NAV in average of fund accounting year are invested in the Master Fund named, Krungsri Vietnam Equity Fund-I (KFVIET-I) which managed by Krungsri Asset Management Co., Ltd.
- The Master Fund will invest in the investment units of foreign equity funds and/or exchange traded funds (ETFs) which have the investment policy of investing in the securities of listed companies in Vietnam and/or whose business or interest from business in Vietnam.
- The fund may invest no more than 100% of fund assets in units of mutual funds under management of the Company.
- The fund may invest in a forward contract to enhance efficiency portfolio management at the discretion of the Management Company.
- The Fund aims to track investment return of the master fund and the Master Fund aims to generate higher return than the benchmark (Active Management)
- The exchange rate risk is hedged upon Fund manager's discretion.

## Calendar year performance



## Risk spectrum



High Risk

Investing mainly in equity on average no less than 80% of NAV in fund's accounting year

## Fund Information

Fund launch date	14 September 2022
Dividend policy	Yes
Fund duration	Indefinite

## Fund Manager

Mr.Jaturun Sornvai (14 September 2022)

Mr.Chusak Ouypornchaisakul (14 September 2022)

## Benchmark

100% FTSE Vietnam Index in USD currency adjusted with the exchange rate for conversion to Thai Baht as at the date on which return is calculated.

## Disclaimer

- Investment in mutual fund is not a deposit.
- Past performance is not guarantee of future results.

Krungsri Asset Management Co.,Ltd. is certified by CAC.

Further information about Liquidity Risk Management tools investors can be sourced from Full prospectus.

Full Prospectus



[www.krungsriasset.com](http://www.krungsriasset.com)

**Fund performance (%)**

	YTD	3M	6M	1Y *
<b>Fund return</b>	0.34	-6.53	3.31	N/A
<b>Benchmark</b>	1.65	-4.60	-7.27	N/A
<b>Peer Group</b>	1.19	-4.98	1.80	N/A
<b>Standard Deviation of Fund</b>	14.56	15.19	17.64	N/A
<b>Standard Deviation of Benchmark</b>	23.63	23.92	28.40	N/A
	3Y *	5Y *	10Y *	Since Inception
<b>Fund return</b>	N/A	N/A	N/A	-17.50
<b>Benchmark</b>	N/A	N/A	N/A	-27.33
<b>Peer Group</b>	N/A	N/A	N/A	N/A
<b>Standard Deviation of Fund</b>	N/A	N/A	N/A	19.44
<b>Standard Deviation of Benchmark</b>	N/A	N/A	N/A	28.85

\* All periods longer than one year are annualized.

Peer Group fund category : Vietnam Equity

**Subscription**

**Period:** Every fund's dealing day

**Opening hours:** 08:30 - 12:00

**Minimum initial subscription:** 500 Baht

**Minimum subsequent subscription:** 500 Baht

**Redemption**

**Period:** Every fund's dealing day

**Opening hours:** 08:30 - 12:00

**Minimum redemption:** None

**Minimum holding balance:** None

**Payment Period:** Not exceed 5 working days following the NAV calculation date but in general practice, the payment date will be 6 working days after the execution day (T+6)

**Fees Charged to the Fund (% p.a. of NAV)**

Fees	Not over	Actual
<b>Management</b>	2.1400	-
<b>Total</b>	4.6545	0.1819

**Remark**

In case of investment in units of a mutual fund under the management of the company (cross-investment fund), the Management Company shall not double charge a management fee to an Invested fund.

**Fees Charged to Unitholders (% of trading value)**

Fees	Not over	Actual
<b>Subscription</b>	2.00	Waived
<b>Redemption</b>	2.00	Waived
<b>Switch - In</b>	2.00	Waived
<b>Switch - Out</b>	2.00	Waived
<b>Transfer</b>	None	None
<b>Early redemption or switch out fee</b>	0.50	0.50 (if holding period less than 3 years)
<b>Brokerage Fee</b>	0.50	Waived

**Remark**

- All above mentioned fees are inclusive of Value Added Tax or Specific Business Tax or other

**Statistical Information**

<b>Maximum Drawdown</b>	-27.53 %
<b>Recovering Period</b>	0.00
<b>FX Hedging</b>	95.08 %
<b>Portfolio Turnover Ratio</b>	0.00 %
<b>Sharpe Ratio</b>	N/A
<b>Alpha</b>	0.00 %
<b>Beta</b>	N/A

**Portfolio Breakdown (% NAV)**

Krungsri Vietnam Equity Fund-I	96.73
Other Assets	3.29
Other Liabilities	-0.01

**Country Allocation (% NAV)**

Vietnam	100.00
---------	--------

Master Fund information as of 31 March 2023

**Sector/Asset Allocation (% NAV)**

Real Estate	25.40
Financials	23.90
Consumer Staples	17.40
Materials	13.00
Industrials	4.90

Master Fund information as of 31 March 2023 (JPMorgan)

**Top Five Holdings (% of NAV)**

Holding	% NAV
JPMorgan Vietnam Opportunities Fund	61.44
Lumen Vietnam Fund	18.13
Xtrackers FTSE Vietnam Swap UCITS ETF	17.39
Deposits and Fixed Income Instruments issued by Financial Institutions	3.89
Other Assets	0.39

Master Fund information as of 28 April 2023

**The Master Fund information (The master fund that the fund invests more than 20% of its NAV)**

**Fund name : Krungsri Vietnam Equity Fund– I  
(KFVIET-I)**

**web link :**

**[www.krungsriasset.com/TH/FundDetail.aspx?fund=KFVIE](http://www.krungsriasset.com/TH/FundDetail.aspx?fund=KFVIE)**

**T-I**



**Definitions**

**Maximum Drawdown:** The maximum percentage of loss of a fund over the past 5 years (or since inception if the fund has been established for less than 5 years). It is measured from the highest value of the fund’s NAV per unit to the lowest value during the period that the NAV per unit is depreciating. The Maximum drawdown is used to assess the risk of possible loss that could occur from investing in a fund.

**Recovering Period:** A duration of time that let the investors know how long it will take for a fund to recover from a peak of loss to the original level of investment.

**FX Hedging:** Percentage of foreign currency denominated assets in the investment portfolio that are hedged against foreign exchange risk.

**Portfolio Turnover Ratio:** The trading frequency of assets in the investment portfolio during a certain period of time. It is calculated by taking either the total amount of new securities purchased or the number of securities sold (whichever is less) over a period of one year, divided by the average net asset value (NAV) of the fund over the corresponding period. A fund with high portfolio turnover indicates that the securities in the portfolio are frequently traded by the fund manager and hence high securities dealing cost. Therefore, investors must take into consideration the performance of the fund in order to determine the cost worthiness of such securities trading transactions.

**Sharpe Ratio:** A ratio between the excess return of a fund and the risk of investment. The Sharpe ratio reveals the average investment return, minus the risk-free rate of return, divided by the standard deviation of returns for the fund. The Sharpe ratio reflects the extra return that should be received by the fund to compensate the amount of risk taken in investment. The fund with a higher Sharpe ratio is considered superior to other funds in terms of management efficiency since it provides higher excess return under the same risk level.

**Alpha:** The excess return of a fund relative to the return of a benchmark index. A fund with high alpha indicates that it is able to beat the performance of its corresponding benchmark which is a result of the capabilities of the fund manager in selecting appropriate securities for investment or making investment in a timely manner.

**Beta:** A measure of the degree and direction of volatility of the rate of return of assets in the investment portfolio of the fund compared to the changes in the overall market. A beta of less than 1.0 implies that the rate of return of the fund’s assets is less volatile than that of the securities in the broader market whereas a beta of greater than 1.0 implies that the rate of return of the fund’s assets is more volatile than that of the broader market.

**Tracking Error:** An indication of how efficient the actual performance of the fund can replicate its corresponding benchmark. A low tracking error implies that the fund has the efficiency to generate a return on investment close to the benchmark return whereas the higher tracking error, the more divergence of the fund from its benchmark.

**Yield to Maturity (YTM):** The rate of return earned from a debt instrument that is held by the investor until its maturity date. It is calculated from the total coupon payments to be received throughout the maturity of the instrument plus the principal repayments, converted into present discounted value. The YTM is used to measure the rate of return of a fixed income fund by weighting the average yield of each debt instrument in the portfolio. Since YTM is expressed as an annual percentage, it can be used for performance comparison between different fixed income funds with a held-to-maturity investment policy which have similar investment characteristics.

**Krungsri Asset Management Company Limited**

1st-2nd Zone A, 12th, 18th Zone B Floor Ploenchit Tower  
898 Ploenchit Road, Lumpini, Pathumwan, Bangkok 10330

Tel. 0 2657 5757 Fax. 02 657 5777

Website: [www.krungsriasset.com](http://www.krungsriasset.com)