

# Prospectus - Executive Summary



**krungsri**  
Asset Management

A member of  MUFG, a global financial group

Krungsri Asset Management Co., Ltd.  
which is certified by CAC

**Krungsri Dividend Stock Fund  
[KFSDIV]**

Equity fund

Fund investing onshore, no  
foreign investment related risks



What are you investing in?



Who is the fund suitable for?



What are the key risks of the Fund?



Asset allocation



Fees



Fund performance



Fund information

Investment in mutual funds **is not** a money deposit.



## What are you investing in?

- **Investment Policy**

- Minimum 80% of its NAV in average in each fiscal year are invested in domestic equities with the attractive dividend yield.
- The remaining fund assets are invested in debt instruments of government sector, financial institutions, private companies or bank deposits.

- **Management Style**

Aim for better returns over the fund's benchmark (Active Management)



## Who is the fund suitable for?

- Investors who can accept fluctuation of prices of stocks, which may increase or decrease to the level below the initial investment, resulting in a loss.
- Investors who prefer medium to long term investment in anticipation of better return in long term than investment in fixed income instruments.

## This fund **is not suitable for:**

Investors who prefer fixed rate of return or preserve full amount of principal.



For further clarification on this investment policy and potential risks, what should you do?

- **Read** the full prospectus or **seek** advice from the management company or its appointed selling agents.

**Unless you have full grasp in the nature of risks, it is advisable you should refrain from investment in this fund.**

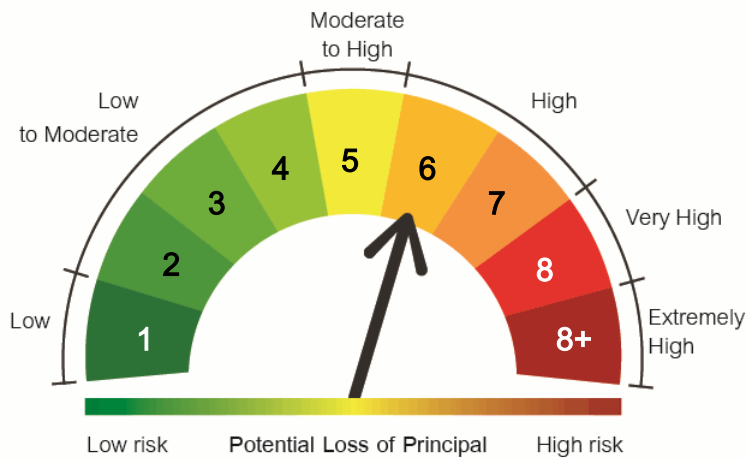


## What are the key risks of the Fund?

### • Important Risk Warnings

- This fund invests in equities that contain the market risks in association with economy, politics or society. Such market risks can affect business to the extent that change the market condition and consequently affect stock prices.
- In the case where there is a tendency that more than two-thirds of the total mutual fund units sold are to be redeemed, the Management Company may dissolve the fund at its discretion and may cancel the redemption orders it has already received or stop accepting such orders.

**Risk Spectrum of the Fund**



### Key Risks

#### 1. Market risk

	<b>Low Risk</b>		<b>High Risk</b>		
Standard Deviation (SD)	< 5%	5-10%	10 - 15%	15 - 25%	> 25%
	<b>Low Risk</b>		<b>High Risk</b>		
Type of stocks	General	Large Cap	Mid/Small	Sector	

\*Standard Deviation (SD) is calculated from the last 5 years (or since launch for the fund launched within that period)

#### 2. High concentration risk

	<b>Low Risk</b>		<b>High Risk</b>		
Issuer concentration risk	≤ 10%	10-20%	20-50%	50-80%	> 80%

	<b>Low Risk</b>		<b>High Risk</b>
Sector concentration risk	≤ 20%	<b>20-50%</b>	50-80% > 80%

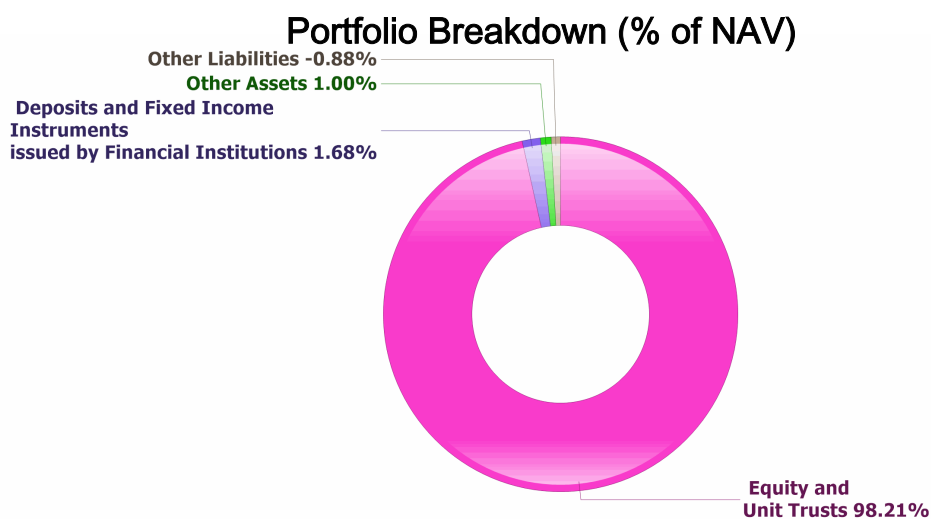
Remark: This fund has concentration investment in Energy and Utilities

	<b>Low Risk</b>		<b>High Risk</b>
Country concentration risk	<b>≤ 20%</b>	20-50%	50-80% > 80%

Remark: This fund has no concentration investment in any countries more than 20% in their portfolio.



## Asset allocation



### Top Five Sectors (% of NAV)

Energy and Utilities	22.90
Banking	13.27
Commerce	9.64
Information & Communication Technology	8.44
Transportation & Logistics	7.66

**Top Five Holdings (% of NAV)**

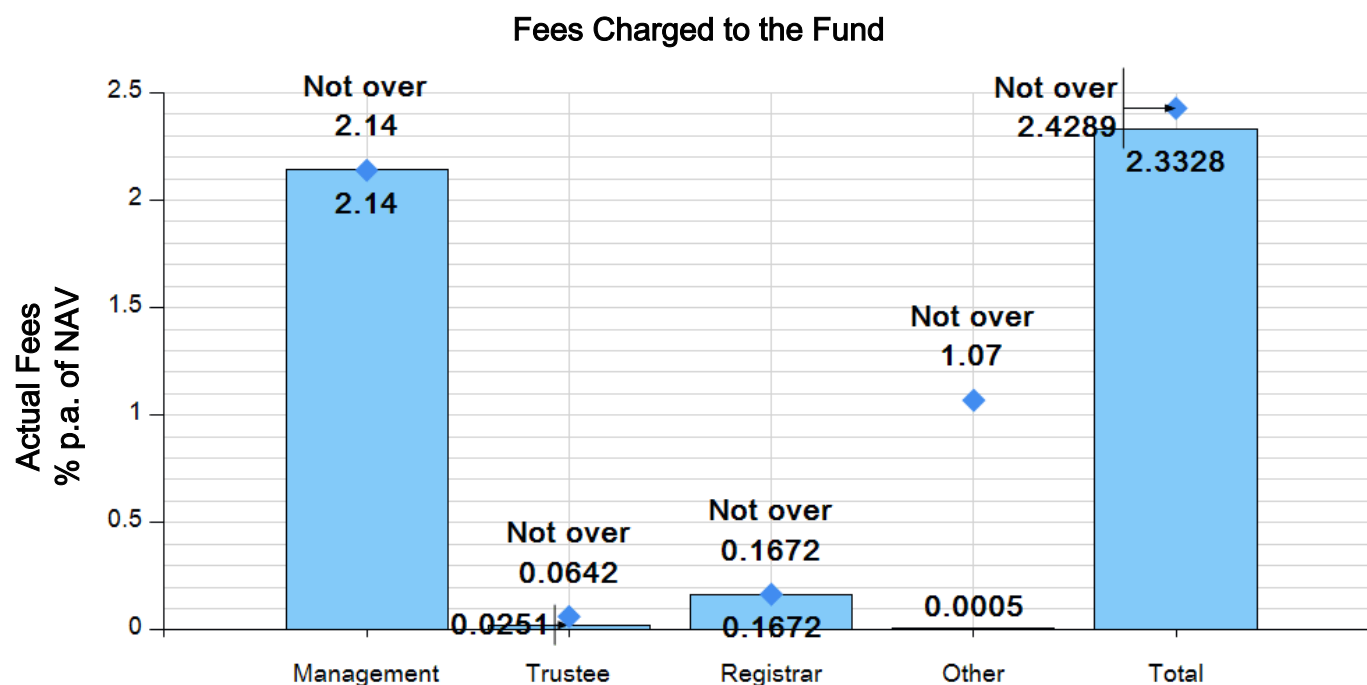
Name	Security Code	% of NAV
PTT Plc.	PTT	7.50
Airport of Thailand Plc.	AOT	5.10
CP ALL Plc.	CPALL	4.84
Advanced Info Service Plc.	ADVANC	4.57
The Siam Cement Plc.	SCC	4.17



## Fees

**\*Fees affect the return on investment, investors should consider such fees before making an investment decision.\***

### Fees Charged to the Fund (% p.a. of NAV)



\*Historical fee charged can be found at [www.krungsriasset.com](http://www.krungsriasset.com)

### Fees Charged to Unitholders (% of trading value)

<u>Details</u>	<u>Maximum Charge</u>	<u>Actual Charge</u>
Front-end fee	Not exceeding 0.50	Waived
Back-end fee	Not exceeding 0.50	Waived
Switching-in fee	Not exceeding 0.50	Waived
Switching-out fee	Not exceeding 0.25	Waived
Early Redemption and Switching-out fee	None	None
Unit transfer fee	10 Baht per 1,000 units or any fraction thereof	10 Baht per 1,000 units or any fraction thereof
Brokerage fee	As actually incurred	0.15

Remark : All above mentioned fees are inclusive of Value Added Tax or Specific Business Tax or other taxes.



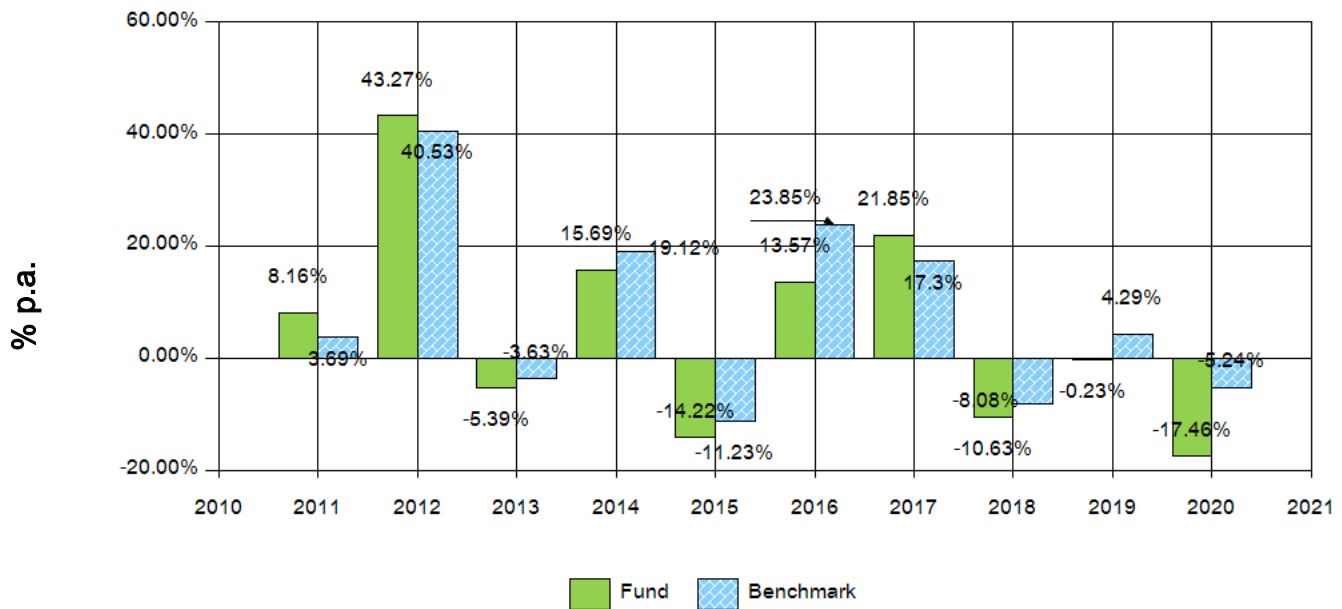
# Fund performance

**\*Past performance is not a guarantee of future performance\***

## 1. Benchmark

SET Total Return Index (SET TRI)

## 2. Calendar year performance



\* For the year when the fund inceptioned, the calendar year performance is the cumulative return from an inception date to year end.

## 3. Maximum drawdown of the investment in the last five years :-45.15 %

(\*Or since launch for the fund launched within that period)

## 4. Standard deviation of the fund performance : 16.36 % p.a.

(SD is calculated from the last 5 years or since launch for the fund launched within that period)

## 5. Tracking error : N/A

## 6. Fund category based on peer group fund performance : Equity Large Cap

## 7.Fund performance (%)

Performance	YTD	3 Months		6 Months		1 Year		3 Years		5 Years		10 Years		Since Inception
		%	Percent tile	%	Percent tile	%	Percent tile	%	Percent tile	%	Percent tile	%	Percent tile	
KFSDIV	9.29	2.12	50th	-0.68	75th	23.10	95th	-7.46	95th	-0.17	95th	5.08	95th	8.36
Benchmark	13.79	2.08	75th	2.99	25th	33.56	50th	0.17	25th	4.79	25th	9.24	25th	10.15
Standard Deviation of Fund	12.21	11.98	25th	11.96	25th	15.75	25th	19.67	25th	16.36	25th	15.89	50th	16.12
Standard Deviation of Benchmark	12.60	11.82	25th	12.04	25th	15.86	25th	19.59	25th	16.38	25th	16.15	75th	19.22

• All periods longer than one year are annualized.

### Peer group fund performance : Equity Large Cap as of 30 September, 2021

Peer Percentile	Return (%)					
	3 Months	6 Months	1 Year	3 Years	5 Years	10 Years
5th Percentile	8.47	3.12	55.10	2.79	7.22	9.69
25th Percentile	3.51	1.11	34.98	-1.48	4.19	8.47
50th Percentile	★ 2.12	-0.17	27.74	-3.38	2.58	7.08
75th Percentile	1.51	★ -1.07	25.27	-5.62	1.56	5.96
95th Percentile	0.76	-2.53	★ 20.77	★ -8.39	★ -1.27	★ 4.88


Peer Percentile	Standard Deviation (%)					
	3 Months	6 Months	1 Year	3 Years	5 Years	10 Years
5th Percentile	11.42	11.84	15.65	19.06	16.12	15.05
25th Percentile	★ 12.12	★ 12.44	★ 16.19	★ 20.13	★ 16.89	15.59
50th Percentile	12.75	12.96	16.71	21.25	17.42	★ 16.08
75th Percentile	13.20	13.27	18.01	22.66	18.55	16.46
95th Percentile	27.65	23.69	27.45	28.85	21.56	17.08





## Fund information

<b>Dividend policy :</b>	Maximum 12 times a year at the minimum 10% of fund's net profit and/or accrued profit		
<b>Trustee :</b>	The Siam Commercial Bank PCL.		
<b>Launch Date :</b>	23 March, 2007		
<b>Fund duration :</b>	Indefinite		
<b>Subscription :</b>	Subscription Date	Every bank working day within 15:30 hrs.	
	Minimum Initial Subscription	2,000 Baht	
	Minimum Subsequent Subscription	2,000 Baht	
<b>Redemption :</b>	Redemption Date	Every bank working day within 15:30 hrs.	
	Minimum Redemption	2,000 Baht or 200 units	
	Minimum Holding Balance	200 units	
	Settlement Period	3 working days after the execution (T+3)	
	Investors can view daily NAV at <a href="http://www.krungsriasset.com">www.krungsriasset.com</a>		
<b>Fund Manager :</b>	Name	Responsibility	Effective date
	Mr.Satit Buachoo	Equity Fund Manager	30 October, 2020
	Mr.Wiput Uaanant	Equity Fund Manager	23 March, 2007
<b>Portfolio Turnover Ratio</b>	Past 12 months* turnover ratio is 55.95% (*or since launch for the fund launched within that period)		
<b>Subscription or Redemption Supporting Agents :</b>	Bank of Ayudhya PLC.(All branches) Tel.1572 Krungsri Asset Management or the appointed selling agents		
<b>Enquiry for Prospectus/ Complaints :</b>	Krungsri Asset Management Company Limited 1st-2nd Zone A, 12th, 18th Zone B Floor Ploenchit Tower 898 Ploenchit Road, Lumpini, Pathumwan, Bangkok 10330 Tel. 0 2657 5757 Fax. 02 657 5777 website : <a href="http://www.krungsriasset.com">www.krungsriasset.com</a> Email : <a href="mailto:krungsriasset.clientservice@krungsri.com">krungsriasset.clientservice@krungsri.com</a>		
<b>Potential conflict of interest</b>	Company shall refrain from any transactions pertaining conflict of interests and related party. Find more information at <a href="http://www.krungsriasset.com/th/Investment/RelatedPartyTransactions.html">www.krungsriasset.com/th/Investment/RelatedPartyTransactions.html</a>		

Other Information		
	Fund assets	13,788 Million Baht
	Net Asset Value	6.8403 Baht/Unit
	Morningstar Rating :	 (Data as of Aug 31, 2021)
	8 most recent dividends payments (Total dividends payments : 43 times, 18.2500 Baht)	
	25 May 21	0.25 Baht/Unit
	22 Feb 21	0.20 Baht/Unit
	24 Aug 20	0.50 Baht/Unit
	16 Aug 19	0.20 Baht/Unit
	24 May 19	0.25 Baht/Unit
	19 Nov 18	0.50 Baht/Unit
	23 May 18	0.10 Baht/Unit
	20 Feb 18	0.40 Baht/Unit

### Disclaimer

- Investment in Mutual Fund is not a form of saving and not protected by Deposit Protection Agency. Therefore, investment in Mutual Fund involves risk including possible loss of the principal amount invested.
- The fund is approved by The office of the SEC.
- The draft prospectus for KFSDIV does not indicate that The office of the SEC has certified the accuracy of the information contained in the prospectus nor guaranteed the price or return on investment for such fund. The Management Company has reviewed the information in this summary prospectus as at 30 September, 2021 with professional care as the party responsible for the management of the fund and certifies that the above information is correct, true and not misleading.
- Investors can purchase unit linked insurance from this fund through the specified insurer. Purchase of unit-linked fund may be subject to certain restrictions and practice. Investors should study the policy details of the unit linked fund prior to making an investment decision. Investor shall receive the proceeds from the insurance company within 5 business days after the valued date of NAV and the payment shall be subject to practice of Unit Linked Insurance.
- Ratings : © Morningstar., Inc. All rights reserved. The information contained herein 1) is proprietary to Morningstar, 2) is not warranted to be accurate, complete or timely. Morningstar is not responsible for any damages or losses arising from any use of this information.

### Disclaimer of Peer Group Fund Performance

1. Past performance does not guarantee future results.
2. More details information about fund performance can be obtained via AIMC website [www.aimc.or.th](http://www.aimc.or.th)
3. Peer group comparison can be obtained at point of sale. It is used to measure the performance of mutual funds under the same category by percentiles which divide the set of data into 100 equal parts and rank from lowest to highest.
  - 5th Percentile (Top 5% performance)
  - 25th Percentile (Top 25% performance)
  - 50th Percentile (Median performance)
  - 75th Percentile (Bottom 25% performance)
  - 95th Percentile (Bottom 5% performance)

## Detailed Explanation of Disclosures in the Prospectus

The information disclosed below is a summary of risk dimensions.

	Topic	Disclosure																																																
1	<b>Market Risk</b>	<p>Market risk is the risk relating to fluctuation in value of securities, the loss of which is due to the factors that affect an entire market or asset class. Market risk has different effect on different type of funds as follows:</p> <table border="1" data-bbox="416 371 1536 510"> <tr> <td colspan="8">Equity Fund – The market risk is assessed based on the annual standard deviation (SD) of the fund performance.</td> </tr> <tr> <td></td> <td colspan="6">Low</td> <td>High</td> </tr> <tr> <td>SD</td> <td>&lt; 5%</td> <td>5-10%</td> <td>10-15%</td> <td>15-25%</td> <td>&gt; 25%</td> <td></td> <td></td> </tr> </table> <p><b>Equity Fund</b> is generally exposed to the market risk when the value of the securities in which the fund deviates (increase or decrease) as a result of external factors such as economic conditions, investment climate, political factors in the issuer’s country or other country. The market risk in equity fund is expressed in terms of standard deviation (SD) – the higher the SD, the higher the market risk (due to changes in securities prices).</p> <p>The market risk of domestic equities can be determined from the type of stocks in which the fund invests.</p> <table border="1" data-bbox="416 808 1536 1014"> <tr> <td colspan="8">Domestic equities – The market risk can be determined from the type of stocks in which the fund invests (approximately 80% of NAV).</td> </tr> <tr> <td></td> <td colspan="6">Low</td> <td>High</td> </tr> <tr> <td>Type of stocks</td> <td>General</td> <td>Large Cap</td> <td>Mid/small</td> <td>Sector</td> <td></td> <td></td> <td></td> </tr> </table>	Equity Fund – The market risk is assessed based on the annual standard deviation (SD) of the fund performance.									Low						High	SD	< 5%	5-10%	10-15%	15-25%	> 25%			Domestic equities – The market risk can be determined from the type of stocks in which the fund invests (approximately 80% of NAV).									Low						High	Type of stocks	General	Large Cap	Mid/small	Sector			
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2	<b>High Concentration Risk</b>  <b>- High Issuer Concentration Risk</b>  <b>- High Sector Concentration risk</b>  <b>- High Country Concentration risk</b>	<table border="1" data-bbox="416 1081 1536 1167"> <tr> <td></td> <td colspan="3">Low Risk</td> <td colspan="2">High Risk</td> </tr> <tr> <td>Issuer concentration risk</td> <td>≤ 10%</td> <td>10-20%</td> <td>20-50%</td> <td>50-80%</td> <td>&gt; 80%</td> </tr> </table> <p>This risk comes from investing more than 10% of the fund’s NAV in one issuer, party, or other person who has obligations under the instruments or the contracts. Concentration risk does not include investment in the following assets: Thai government bonds; Investment-grade foreign government bonds; and Investment-grade deposits or cash-equivalent instruments of a depository or an issuer.</p> <table border="1" data-bbox="416 1559 1536 1644"> <tr> <td></td> <td colspan="3">Low Risk</td> <td colspan="2">High Risk</td> </tr> <tr> <td>Sector concentration risk</td> <td>≤ 20%</td> <td>20-50%</td> <td>50-80%</td> <td>&gt; 80%</td> <td></td> </tr> </table> <p>Remark: This fund has concentration investment in...</p> <p>This risk comes from the Fund investing in a single or further sector more than 20% of the total NAV. In the criteria which’s not include investment in Thai or foreign government bonds or cash-equivalents of a depository.</p> <table border="1" data-bbox="416 1839 1536 1924"> <tr> <td></td> <td colspan="3">Low Risk</td> <td colspan="2">High Risk</td> </tr> <tr> <td>Country concentration risk</td> <td>≤ 20%</td> <td>20-50%</td> <td>50-80%</td> <td>&gt; 80%</td> <td></td> </tr> </table> <p>Remark: This fund has concentration investment in...</p> <p>This risk comes from the Fund investing in a single or further country more than 20% of the total NAV.</p>		Low Risk			High Risk		Issuer concentration risk	≤ 10%	10-20%	20-50%	50-80%	> 80%		Low Risk			High Risk		Sector concentration risk	≤ 20%	20-50%	50-80%	> 80%			Low Risk			High Risk		Country concentration risk	≤ 20%	20-50%	50-80%	> 80%													
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3	<b>Maximum Drawdown</b>	<p>Maximum drawdown means an accumulated loss as a result of the investment in the past five years from the reporting date (or since inception if the fund has been established for less than five years). It is calculated as follows:</p> $\text{Drawdown}_{(t)} = \frac{\text{Unit value}_{(t)} - \text{Highest unit value}^*}{\text{Highest unit value}^*}$ $\text{Maximum Drawdown} = \min (\text{Drawdown}(t))$ <p>Remark: * Highest unit value means the highest value of unit in the preceding period up to the calculation date (t).</p>
4	<b>Standard Deviation</b>	<p>Standard Deviation (SD) of Fund measures the volatility the fund's returns, using the calculation as prescribed by Association of Investment Management Companies re: Standard for Measurement and Presentation of Performance of the Mutual Funds. SD expresses the historical performance in annual percentage for the five years preceding the reporting date.</p>
5	<b>Tracking Error</b>	<p>Tracking Error (TE) is the difference between a mutual fund portfolio's returns and the benchmark index it was designed to copy. This indicates how well the mutual fund is performing against the benchmark index and shows how much the mutual fund deviates from the benchmark index. For example, if the mutual has a low TE, this means the fund has slightly deviated from the benchmark index and therefore the fund is efficient in copying the benchmark index. On the other hand, if the mutual has a high TE, this means the fund has substantially deviated from the benchmark index and therefore it is unlikely that the fund will achieve return at similar rate to the benchmark index.</p> <p>TE is used for tracking error of passive funds/ index tracking such as index fund or ETF.</p>
6	<b>Portfolio Turnover Ratio</b>	<p>Portfolio Turnover Ratio (PTR) is the percentage of a mutual fund or other investment's holdings that have been replaced in a given year which can better reflect the investment strategies employed by the fund manager. It is calculated by taking either the total amount of new securities purchased or the amount of securities sold - whichever is less - over the past 12-month period, divided by the total net asset value (NAV) of the fund of the same period.</p> $\text{PTR} = \frac{\text{Min (Subscription, Redemption)}}{\text{Average NAV}}$