Krungsri Long Term Private Capital Fund-Not for Retail Investors

KFLTPC-UI

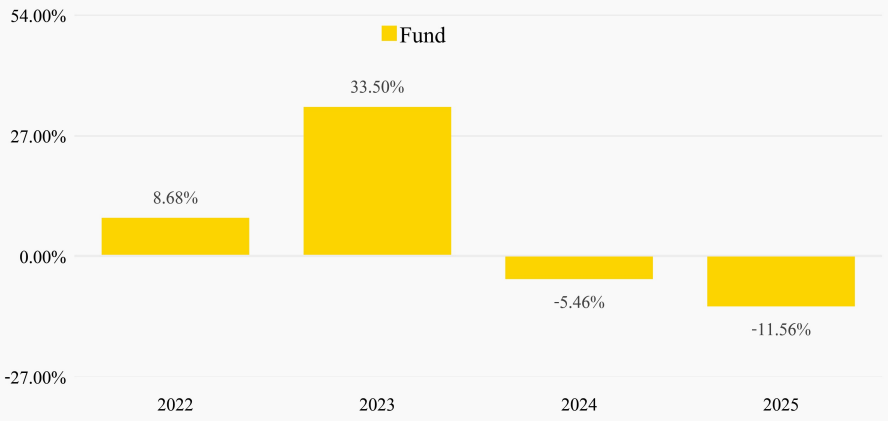
Fund Type

- Alternative Investments Fund/ Feeder Fund
- AIMC Category : Miscellaneous

Investment Policy and Management Style

- The fund invests in BlackRock Long Term Private Capital, SCSp, the master fund, at least 80% of NAV in average of an accounting period.
- The master fund invests in private equity of non-listed companies with an investment strategy of buyout and focus primarily in North America and Europe.
- The management company of the master fund is BlackRock Inc.
- The Master Fund may enter into borrowing transactions including acquisition of credit line or assuming the guarantee obligations relating to the portfolio company investments at the limit of not exceeding 25% of its NAV.
- The Thai Fund will not enter into short sale transactions, transactions under repurchase agreements, and borrowings, except engaging in borrowings for efficient portfolio management as specified in the Mutual Fund Project.
- The fund may consider investing in derivatives for the purposes of hedging against currency risk and efficient portfolio management (EPM) at the discretion of the Management Company. In this regard, the portion of derivatives investment for EPM shall not exceed 5% of the fund's NAV.
- This Fund aims to track investment return of the Master Fund whereas the Master Fund aims to provide capital growth over the long term by focusing on investing in the equity interests of unlisted companies (private equity) worldwide.
- The exchange rate risk is hedged upon Fund manager's discretion.

Calendar year performance



* For the year when the fund incepted, the calendar year performance is the cumulative return from an inception date to year end.

Risk spectrum

Low risk	1	2	3	4	5	6	7	8	8+	High risk

Significantly High Risk

Investing in alternative assets such as Private Equity etc., on average no less than 80% of NAV in fund's accounting year

Fund Information

Fund launch date	**10 August 2022**
Dividend policy	**No dividend**
Fund duration	**Approximately 6 years from the effective date of the amendment to Fund project***

(* The fund has received a resolution from unitholders relating to project amendments effective from 6 August 2025 onwards.)

Fund Manager

Mr.Jaturun Sornvai (10 August 2022)

Mr.Chusak Ouypornchaisakul (10 August 2022)

Benchmark

None. There is no benchmark of similar investment objective that can be used for performance comparison properly.

Disclaimer

- Investment in mutual fund is not a deposit.
- Past performance is not guarantee of future results.

Krungsri Asset Management Co.,Ltd. is certified by CAC.

Further information about Liquidity Risk Management tools investors can be sourced from Full prospectus.

Full Prospectus

www.krungsriasset.com

Fund performance (%)

Data as of 30 December 2025

	YTD	3M	6M	1Y *
Fund return	-11.56	-11.93	-12.44	-11.56
Benchmark	N/A	N/A	N/A	N/A
Peer Group	N/A	N/A	N/A	N/A
Standard Deviation of Fund	N/A	N/A	N/A	N/A

	3Y *	5Y *	10Y *	Since Inception
Fund return	3.73	N/A	N/A	5.86
Benchmark	N/A	N/A	N/A	N/A
Peer Group	N/A	N/A	N/A	N/A
Standard Deviation of Fund	N/A	N/A	N/A	N/A

* All periods longer than one year are annualized.

Peer Group fund category : Miscellaneous

Statistical Information

Data as of 30 December 2025

Maximum Drawdown	-9.78 %
Recovering Period	0.00
FX Hedging	0.00 %
Portfolio Turnover Ratio	0.00
Sharpe Ratio	N/A
Alpha	N/A
Beta	N/A

Portfolio Breakdown (% NAV)

Blackrock Long Term Private Capital, SCSp	95.15
Deposits and Fixed Income Instruments issued by Financial Institutions	3.69
Other Assets	1.51
Other Liabilities	-0.35

Subscription

Period: Not allow to subscription.

Opening hours: 08:30 - 15:30

Minimum initial subscription: 100,000 Baht

Minimum subsequent subscription: -

Redemption

Period: Not allow to redeem the units during the fund life.

Opening hours: 08:30 - 15:30

Minimum redemption: None

Minimum holding balance: None

Payment Period: Automatically switching in full all Investment units to the Krungsri Cash Management Fund-A (KFCASH-A) (destination fund) at the discretion of the management company.

Top Holdings

Investment	Initial Investment Date	Industry	Region
Fully Realized Investments			
Creed	May 2020	Luxury Fragrance	Europe
Authentic[8]	Aug 2019	Licensing & Franchising	North America
Alacrity Solutions	Feb 2023	Financial Services	North America
Total Fully Realized			
Partially Realized & Unrealized Investments			
Heywood FX Forward[11] Heywood[12]	Feb 2021	Software	Europe
Outcomes	May 2021	Healthcare IT	North America
Summit Companies	Sep 2021	Facilities Services	North America
Paradigm Oral Health	Nov 2022	Healthcare	North America

Master Fund information as of 3Q/2025

Fees Charged to the Fund (% p.a. of NAV)

These fees may reduce investment returns. Investors are advised to consider these fees carefully before investing.

Fees	Not over	Actual
Management	**2.1400**	**1.0700**
Trailer fee: Yes		
Total	**4.6545**	**1.2700**

Remark

The trailer fee is a part of the management fee.

Fees Charged to Unitholders (% of trading value)

The fees below are charged directly to investors upon each subscription, redemption, or switching transaction.

Fees	Not over	Actual
Subscription	2.00	-
below 50 million Baht	-	2.00
50 million Baht and above but 100 million Baht	-	1.75
100 million Baht and above	-	1.50
Redemption	2.00	waived
Switch - In	2.00	same as front-end fee
Switch - Out	2.00	waived
Transfer	10 Baht per 1,000 units	10 Baht per 1,000 units

Remark

- All above mentioned fees are inclusive of Value Added Tax or Specific Business Tax or other taxes.
- The Management Company may change the rate of actual fees to ensure consistency with the investment strategy or the operational expenses.
- The Management Company reserves the right to waive the transfer fee at its discretion.

The Master Fund information (The master fund that the fund invests more than 20% of its NAV)

Fund name : BlackRock Long Term Private Capital, SCSp

ISIN code : -

Bloomberg code : -

- The Management Company shall comply with the rules and regulations of the master fund which requires reporting of unitholding of 10 per cent or more of the total outstanding units of the fund to the authorized officer of the master fund and may also submit personal information of such unitholder, for example, a copy of National ID Card and/or a copy of Passport and/or request additional information or documents from unitholders later upon request of the master fund. In case a unitholder refuses to provide additional information or documents or has a conduct deemed to be and/or an offence under the law which results in the Management Company being unable to comply with the rules and regulations of the master fund, the Management Company shall reserve the right to suspend or cease provision of services and refund the investment amount equal to the value of the units to such unitholder. In such case, the Management Company's action shall be deemed agreed by the unitholder and the unitholder shall not use such action as ground for claim of damages against the Management Company.

Definitions

Maximum Drawdown: The maximum percentage of loss of a fund over the past 5 years (or since inception if the fund has been established for less than 5 years). It is measured from the highest value of the fund's NAV per unit to the lowest value during the period that the NAV per unit is depreciating. The Maximum drawdown is used to assess the risk of possible loss that could occur from investing in a fund.

Recovering Period: A duration of time that let the investors know how long it will take for a fund to recover from a peak of loss to the original level of investment.

FX Hedging: Percentage of foreign currency denominated assets in the investment portfolio that are hedged against foreign exchange risk.

Portfolio Turnover Ratio: The trading frequency of assets in the investment portfolio during a certain period of time. It is calculated by taking either the total amount of new securities purchased or the number of securities sold (whichever is less) over a period of one year, divided by the average net asset value (NAV) of the fund over the corresponding period. A fund with high portfolio turnover indicates that the securities in the portfolio are frequently traded by the fund manager and hence high securities dealing cost. Therefore, investors must take into consideration the performance of the fund in order to determine the cost worthiness of such securities trading transactions.

Sharpe Ratio: A ratio between the excess return of a fund and the risk of investment. The Sharpe ratio reveals the average investment return, minus the risk-free rate of return, divided by the standard deviation of returns for the fund. The Sharpe ratio reflects the extra return that should be received by the fund to compensate the amount of risk taken in investment. The fund with a higher Sharpe ratio is considered superior to other funds in terms of management efficiency since it provides higher excess return under the same risk level.

Alpha: The excess return of a fund relative to the return of a benchmark index. A fund with high alpha indicates that it is able to beat the performance of its corresponding benchmark which is a result of the capabilities of the fund manager in selecting appropriate securities for investment or making investment in a timely manner.

Beta: A measure of the degree and direction of volatility of the rate of return of assets in the investment portfolio of the fund compared to the changes in the overall market. A beta of less than 1.0 implies that the rate of return of the fund's assets is less volatile than that of the securities in the broader market whereas a beta of greater than 1.0 implies that the rate of return of the fund's assets is more volatile than that of the broader market.

Tracking Error: An indication of how efficient the actual performance of the fund can replicate its corresponding benchmark. A low tracking error implies that the fund has the efficiency to generate a return on investment close to the benchmark return whereas the higher tracking error, the more divergence of the fund from its benchmark.

Yield to Maturity (YTM): The rate of return earned from a debt instrument that is held by the investor until its maturity date. It is calculated from the total coupon payments to be received throughout the maturity of the instrument plus the principal repayments, converted into present discounted value. The YTM is used to measure the rate of return of a fixed income fund by weighting the average yield of each debt instrument in the portfolio. Since YTM is expressed as an annual percentage, it can be used for performance comparison between different fixed income funds with a held-to-maturity investment policy which have similar investment characteristics.

Krungsri Asset Management Company Limited
1st-2nd Zone A, 12th, 18th Zone B Floor Ploenchit Tower
898 Ploenchit Road, Lumpini, Pathumwan, Bangkok 10330
Tel. 0 2657 5757 Fax. 02 657 5777
Website: www.krungsriasset.com