

Krungsri Long Term Private Capital Fund-Not for Retail Investors

KFLTPC-UI

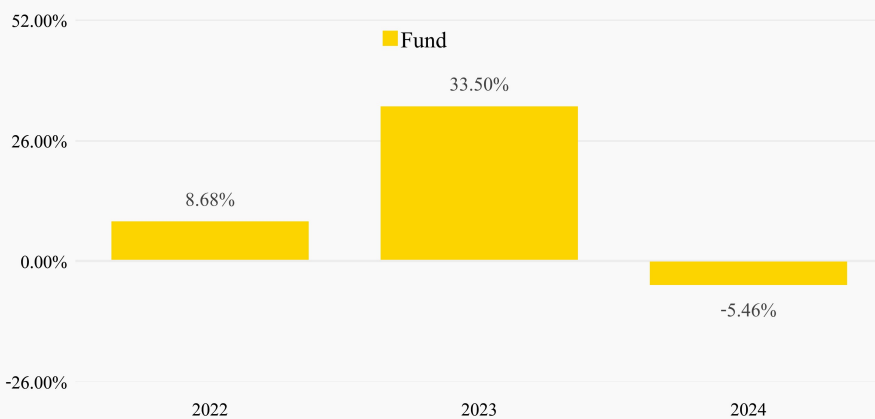
Fund Type

- Alternative Investments Fund/ Feeder Fund
- AIMC Category : Miscellaneous

Investment Policy and Management Style

- The fund invests in BlackRock Long Term Private Capital, SCSp, the master fund, at least 80% of NAV in average of an accounting period.
- The master fund invests in private equity of non-listed companies with an investment strategy of buyout and focus primarily in North America and Europe.
- The management company of the master fund is BlackRock Inc.
- The Master Fund may enter into borrowing transactions including acquisition of credit line or assuming the guarantee obligations relating to the portfolio company investments at the limit of not exceeding 25% of its NAV.
- The Thai Fund will not enter into short sale transactions, transactions under repurchase agreements, and borrowings, except engaging in borrowings for efficient portfolio management as specified in the Mutual Fund Project.
- The fund may consider investing in derivatives for the purposes of hedging against currency risk and efficient portfolio management (EPM) at the discretion of the Management Company. In this regard, the portion of derivatives investment for EPM shall not exceed 5% of the fund's NAV.
- This Fund aims to track investment return of the Master Fund whereas the Master Fund aims to provide capital growth over the long term by focusing on investing in the equity interests of unlisted companies (private equity) worldwide.
- The exchange rate risk is hedged upon Fund manager's discretion.

Calendar year performance



* For the year when the fund inception, the calendar year performance is the cumulative return from an inception date to year end.

Risk spectrum



Significantly High Risk

Investing in alternative assets such as Private Equity etc., on average no less than 80% of NAV in fund's accounting year

Fund Information

| | |
|------------------|----------------|
| Fund launch date | 10 August 2022 |
| Dividend policy | No dividend |
| Fund duration | Indefinite |

Fund Manager

Mr.Jaturun Sornvai (10 August 2022)

Mr.Chusak Ouypornchaisakul (10 August 2022)

Benchmark

None. There is no benchmark of similar investment objective that can be used for performance comparison properly.

Disclaimer

- Investment in mutual fund is not a deposit.
- Past performance is not guarantee of future results.

Krungsri Asset Management Co.,Ltd. is certified by CAC.

Further information about
Liquidity Risk Management tools
investors can be sourced from
Full prospectus.

Full Prospectus



www.krungsriasset.com

Fund performance (%) Data as of 30 December 2024

| | YTD | 3M | 6M | 1Y * |
|-----------------------------------|-------|-------|-------|-----------------|
| Fund return | -5.46 | -1.81 | -6.57 | -5.46 |
| Benchmark | N/A | N/A | N/A | N/A |
| Peer Group | N/A | N/A | N/A | N/A |
| Standard Deviation of Fund | N/A | N/A | N/A | N/A |
| | 3Y * | 5Y * | 10Y * | Since Inception |
| Fund return | N/A | N/A | N/A | 14.12 |
| Benchmark | N/A | N/A | N/A | N/A |
| Peer Group | N/A | N/A | N/A | N/A |
| Standard Deviation of Fund | N/A | N/A | N/A | N/A |

* All periods longer than one year are annualized.

Peer Group fund category : Miscellaneous

Subscription

Period: Investors can subscribe the investment units on a quarterly basis according to the schedule.

Opening hours: 08:30 - 15:30

Minimum initial subscription: 100,000 Baht

Minimum subsequent subscription: 500 Baht

Redemption

Period: Once a year on 30 June, by send the advance redemption order at least approximately 45 days according to the transaction schedule.

Opening hours: 08:30 - 15:30

Minimum redemption: 500 Baht or 50 Units

Minimum holding balance: 50 Units

Payment Period: Within 77 days from the date following the trade date excluding the holidays in foreign countries and the period the advance redemption order is sent which is at least approximately 50 days before the trade date for redemption.

Remark

- Redemption period: Once a year on 30 June. Unitholders wishing to redeem the investment units must send the advance redemption order at least approximately 45 days before 30 June in accordance with the transaction schedule specified by the Management Company. If the redemption is not completely processed, the remaining portion will be automatically processed by the Master Fund in the subsequent quarters within the accounting year of the Master Fund.
- The Management Company reserves the right to change the trade dates for subscription and redemption and the payment period of the redemption proceeds at a later date at its discretion. For example, in the case that the Master Fund changes the dealing date and/or time or changes the period during which the subscription and/or redemption orders are received in the future, etc. In this regard, the Management Company will notify investors in advance via its website.

Fees Charged to the Fund (% p.a. of NAV)

| Fees | Not over | Actual |
|-------------------|----------|--------|
| Management | 2.1400 | 1.0700 |
| Total | 4.6545 | 1.2683 |

Statistical Information

| | |
|---------------------------------|--------|
| Maximum Drawdown | N/A |
| Recovering Period | N/A |
| FX Hedging | 0.00 % |
| Portfolio Turnover Ratio | 0.00 |
| Sharpe Ratio | N/A |
| Alpha | N/A |
| Beta | N/A |

Portfolio Breakdown (% NAV)

| | |
|--|-------|
| Blackrock Long Term Private Capital, SCSp | 89.66 |
| Deposits and Fixed Income Instruments issued by Financial Institutions | 10.27 |
| Other Assets | 0.19 |
| Other Liabilities | -0.12 |

Top Five Holdings

| Investment | Initial Investment Date | Industry | Region |
|---|-------------------------|-------------------------|---------------|
| Fully Realized Investments | | | |
| Creed | May 2020 | Luxury Fragrance | Europe |
| Total Fully Realized | | | |
| Partially Realized & Unrealized Investments | | | |
| Authentic ⁶ | Aug 2019 | Licensing & Franchising | North America |
| Heywood FX Forward ⁷ Heywood ⁸ | Feb 2021 | Software | Europe |
| Outcomes | May 2021 | Healthcare IT | North America |
| Summit Companies | Sep 2021 | Facilities Services | North America |
| Paradigm Oral Health | Nov 2022 | Healthcare | North America |
| Alacrity Solutions | Feb 2023 | Financial Services | North America |

Fees Charged to Unitholders (% of trading value)

| Fees | Not over | Actual |
|--|-------------------------|-------------------------|
| Subscription | 2.00 | - |
| below 50 million Baht | - | 2.00 |
| 50 million Baht and above but 100 million Baht | - | 1.75 |
| 100 million Baht and above | - | 1.50 |
| Redemption | 2.00 | waived |
| Switch - In | 2.00 | same as front-end fee |
| Switch - Out | 2.00 | waived |
| Transfer | 10 Baht per 1,000 units | 10 Baht per 1,000 units |

Remark

- All above mentioned fees are inclusive of Value Added Tax or Specific Business Tax or other taxes.
- The Management Company may change the rate of actual fees to ensure consistency with the investment strategy or the operational expenses.
- The Management Company reserves the right to waive the transfer fee at its discretion.

The Master Fund information (The master fund that the fund invests more than 20% of its NAV)**Fund name : BlackRock Long Term Private Capital, SCSp****ISIN code : -****Bloomberg code : -**

- The Management Company shall comply with the rules and regulations of the master fund which requires reporting of unitholding of 10 per cent or more of the total outstanding units of the fund to the authorized officer of the master fund and may also submit personal information of such unitholder, for example, a copy of National ID Card and/or a copy of Passport and/or request additional information or documents from unitholders later upon request of the master fund. In case a unitholder refuses to provide additional information or documents or has a conduct deemed to be and/or an offence under the law which results in the Management Company being unable to comply with the rules and regulations of the master fund, the Management Company shall reserve the right to suspend or cease provision of services and refund the investment amount equal to the value of the units to such unitholder. In such case, the Management Company's action shall be deemed agreed by the unitholder and the unitholder shall not use such action as ground for claim of damages against the Management Company.

Definitions

Maximum Drawdown: The maximum percentage of loss of a fund over the past 5 years (or since inception if the fund has been established for less than 5 years). It is measured from the highest value of the fund's NAV per unit to the lowest value during the period that the NAV per unit is depreciating. The Maximum drawdown is used to assess the risk of possible loss that could occur from investing in a fund.

Recovering Period: A duration of time that let the investors know how long it will take for a fund to recover from a peak of loss to the original level of investment.

FX Hedging: Percentage of foreign currency denominated assets in the investment portfolio that are hedged against foreign exchange risk.

Portfolio Turnover Ratio: The trading frequency of assets in the investment portfolio during a certain period of time. It is calculated by taking either the total amount of new securities purchased or the number of securities sold (whichever is less) over a period of one year, divided by the average net asset value (NAV) of the fund over the corresponding period. A fund with high portfolio turnover indicates that the securities in the portfolio are frequently traded by the fund manager and hence high securities dealing cost. Therefore, investors must take into consideration the performance of the fund in order to determine the cost worthiness of such securities trading transactions.

Sharpe Ratio: A ratio between the excess return of a fund and the risk of investment. The Sharpe ratio reveals the average investment return, minus the risk-free rate of return, divided by the standard deviation of returns for the fund. The Sharpe ratio reflects the extra return that should be received by the fund to compensate the amount of risk taken in investment. The fund with a higher Sharpe ratio is considered superior to other funds in terms of management efficiency since it provides higher excess return under the same risk level.

Alpha: The excess return of a fund relative to the return of a benchmark index. A fund with high alpha indicates that it is able to beat the performance of its corresponding benchmark which is a result of the capabilities of the fund manager in selecting appropriate securities for investment or making investment in a timely manner.

Beta: A measure of the degree and direction of volatility of the rate of return of assets in the investment portfolio of the fund compared to the changes in the overall market. A beta of less than 1.0 implies that the rate of return of the fund's assets is less volatile than that of the securities in the broader market whereas a beta of greater than 1.0 implies that the rate of return of the fund's assets is more volatile than that of the broader market.

Tracking Error: An indication of how efficient the actual performance of the fund can replicate its corresponding benchmark. A low tracking error implies that the fund has the efficiency to generate a return on investment close to the benchmark return whereas the higher tracking error, the more divergence of the fund from its benchmark.

Yield to Maturity (YTM): The rate of return earned from a debt instrument that is held by the investor until its maturity date. It is calculated from the total coupon payments to be received throughout the maturity of the instrument plus the principal repayments, converted into present discounted value. The YTM is used to measure the rate of return of a fixed income fund by weighting the average yield of each debt instrument in the portfolio. Since YTM is expressed as an annual percentage, it can be used for performance comparison between different fixed income funds with a held-to-maturity investment policy which have similar investment characteristics.

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