

Krungsri Japan RMF

KFJAPANRMF

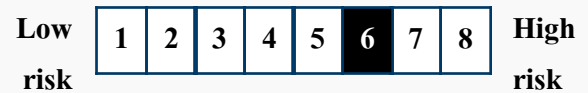
Fund Type

- Mixed Fund/ Feeder Fund/ Retirement Mutual Fund
- Fund investing primarily offshore with foreign investment related risks
- AIMC Category : Japan Equity

Investment Policy and Management Style

- Minimum 80% of NAV in average of fund accounting year are invested in the master fund named, JPMorgan Japan (Yen) Fund, Class (acc) – JPY.
- The Master Fund invests in long-term capital growth through investment primarily in Japanese securities and other securities whose performance is linked to that of the Japanese economy.
- The fund aims to track investment return of the Master Fund (Passive management / Index tracking) - The master fund aims to generate higher return than the benchmark (Active management)
- The fund may invest in a forward contract to hedge against an exchange rate risk and/or to enhance efficiency portfolio management.

Risk spectrum



High Risk

Investing mainly in equity on average no less than 80% of NAV in fund's accounting year

Fund Information

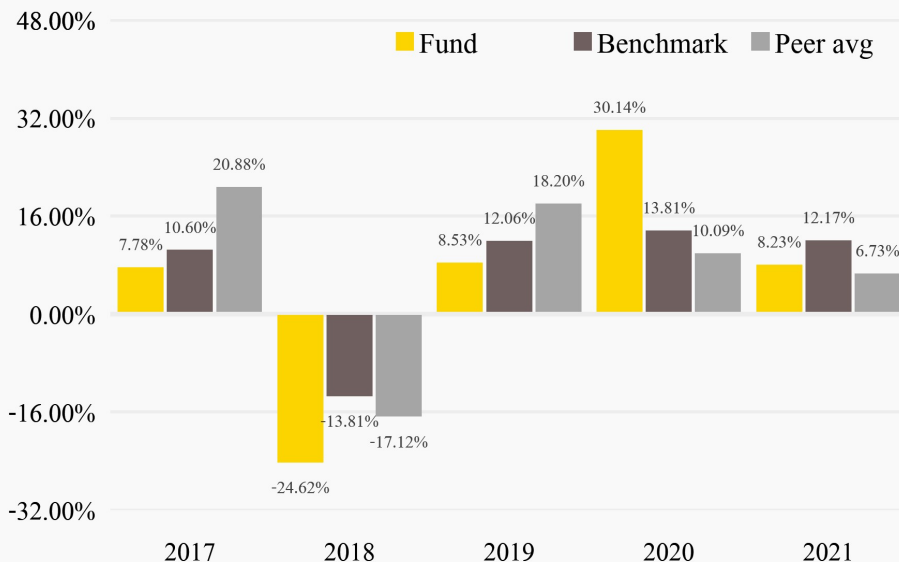
Fund launch date	27 November 2015
Dividend policy	None
Fund duration	Indefinite

Fund Manager

Mr.Jaturun Sornvai (27 November 2015)

Mr.Chusak Ouypornchaisakul (1 November 2021)

Calendar year performance



Benchmark

100% TOPIX Net Total Return in Japanese Yen adjusted with the exchange rate for conversion to Thai Baht as at the date on which return is calculated.

Disclaimer

- Investment in mutual fund is not a deposit.
- Past performance is not guarantee of future results.

Krungsri Asset Management Co.,Ltd. is certified by CAC.

Morningstar Rating ★★ (As of 31 May 2022)

Further information about Liquidity Risk Management tools investors can be sourced from Full prospectus.

Full Prospectus



www.krungsriasset.com

Fund performance (%)

	YTD	3M	6M	1Y
Fund return	-25.09	-11.73	-25.09	-20.99
Benchmark	-14.53	-8.41	-14.53	-11.60
Peer Group	-12.00	-6.32	-12.00	-10.73
Standard Deviation of Fund	26.31	23.65	26.31	22.77
Standard Deviation of Benchmark	19.69	16.62	19.69	18.01

	3Y	5Y	10Y	Since Inception
Fund return	4.86	-1.34	N/A	-0.56
Benchmark	6.54	2.87	N/A	1.64
Peer Group	5.40	3.09	8.01	N/A
Standard Deviation of Fund	22.71	19.92	N/A	21.13
Standard Deviation of Benchmark	18.45	17.32	N/A	18.99

* All periods longer than one year are annualized.

Statistical Information

Maximum Drawdown	-42.79 %
Recovering Period	8 Months 15 Days
FX Hedging	95.00 %
Portfolio Turnover Ratio	4.29 %
Sharpe Ratio	0.21
Alpha	-1.68 %
Beta	0.95

Portfolio Breakdown (% of NAV)

Breakdown	% NAV
JPMorgan Japan (Yen) Fund	93.15
Other Assets	7.61
Other Liabilities	-0.76

Country Allocation of Master fund

Country	% NAV
Japan	100.00

Master Fund information as of 31 May 2022

Subscription

Period: Every fund's dealing day

Opening hours: 08:30 - 15:30

Minimum initial subscription: 500 Baht not exceeding 500,000 Baht

Minimum subsequent subscription: 500 Baht not exceeding 500,000 Baht

Redemption

Period: Every fund's dealing day

Opening hours: 08:30 - 14:30

Minimum redemption: None

Minimum holding balance: Not specified

Payment Period: Not exceed 5 working days following the NAV calculation date but in general practice, the payment date will be 4 working days after the execution day (T+4)

Fees Charged to the Fund (% p.a. of NAV)

Fees	Not over	Actual
Management	2.1400	0.8025
Total	4.6545	1.0408

Sector/Asset Allocation of Master fund

Sector/Asset	% NAV
Electric Appliances	25.40
Info & Communication	12.70
Services	8.80
Chemicals	8.70
Precision Instruments	8.60
Machinery	7.30
Others	6.20
Retail Trade	6.00
Insurance	5.70
Other Products	5.00
Net Liquidity	3.10
Wholesale Trade	2.40

Master Fund information as of 31 May 2022

Remark

*The fund has received rebate fee from the master fund, so there is no double management fee charge occurred from investing in retail share class.

Fees Charged to Unitholders (% of trading value)

Fees	Not over	Actual
Subscription	Not exceeding 2.00	Waived
Redemption	Not exceeding 2.00	Waived
Switch - In	Not exceeding 2.00	Waived
Switch - Out	Not exceeding 2.00	Waived
Transfer	None	None
Early redemption or switch out fee	None	None
Brokerage Fee	None	None

Remark

- All above mentioned fees are inclusive of Value Added Tax or Specific Business Tax or other

Top Five Holdings (% of NAV)

Holding	% NAV
Keyence Corporation	7.20
Sony Group Corporation	6.70
HOYA Corporation	5.70
Shin-Etsu Chemical Co Ltd	5.50
Tokio Marine Holdings Inc	5.10

Master Fund information as of 31 May 2022

The Master Fund information (The master fund that the fund invests more than 20% of its NAV)

Fund name : JPMorgan Japan (Yen) fund, Class ISIN code : HK0000055670

(acc) – JPY

Bloomberg code : JFJAPNI HK

Definitions

Maximum Drawdown: The maximum percentage of loss of a fund over the past 5 years (or since inception if the fund has been established for less than 5 years). It is measured from the highest value of the fund's NAV per unit to the lowest value during the period that the NAV per unit is depreciating. The Maximum drawdown is used to assess the risk of possible loss that could occur from investing in a fund.

Recovering Period: A duration of time that let the investors know how long it will take for a fund to recover from a peak of loss to the original level of investment.

FX Hedging: Percentage of foreign currency denominated assets in the investment portfolio that are hedged against foreign exchange risk.

Portfolio Turnover Ratio: The trading frequency of assets in the investment portfolio during a certain period of time. It is calculated by taking either the total amount of new securities purchased or the number of securities sold (whichever is less) over a period of one year, divided by the average net asset value (NAV) of the fund over the corresponding period. A fund with high portfolio turnover indicates that the securities in the portfolio are frequently traded by the fund manager and hence high securities dealing cost. Therefore, investors must take into consideration the performance of the fund in order to determine the cost worthiness of such securities trading transactions.

Sharpe Ratio: A ratio between the excess return of a fund and the risk of investment. The Sharpe ratio reveals the average investment return, minus the risk-free rate of return, divided by the standard deviation of returns for the fund. The Sharpe ratio reflects the extra return that should be received by the fund to compensate the amount of risk taken in investment. The fund with a higher Sharpe ratio is considered superior to other funds in terms of management efficiency since it provides higher excess return under the same risk level.

Alpha: The excess return of a fund relative to the return of a benchmark index. A fund with high alpha indicates that it is able to beat the performance of its corresponding benchmark which is a result of the capabilities of the fund manager in selecting appropriate securities for investment or making investment in a timely manner.

Beta: A measure of the degree and direction of volatility of the rate of return of assets in the investment portfolio of the fund compared to the changes in the overall market. A beta of less than 1.0 implies that the rate of return of the fund's assets is less volatile than that of the securities in the broader market whereas a beta of greater than 1.0 implies that the rate of return of the fund's assets is more volatile than that of the broader market.

Tracking Error: An indication of how efficient the actual performance of the fund can replicate its corresponding benchmark. A low tracking error implies that the fund has the efficiency to generate a return on investment close to the benchmark return whereas the higher tracking error, the more divergence of the fund from its benchmark.

Yield to Maturity (YTM): The rate of return earned from a debt instrument that is held by the investor until its maturity date. It is calculated from the total coupon payments to be received throughout the maturity of the instrument plus the principal repayments, converted into present discounted value. The YTM is used to measure the rate of return of a fixed income fund by weighting the average yield of each debt instrument in the portfolio. Since YTM is expressed as an annual percentage, it can be used for performance comparison between different fixed income funds with a held-to-maturity investment policy which have similar investment characteristics.

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