

Krungsri Happy Life RMF

KFHAPPYRMF

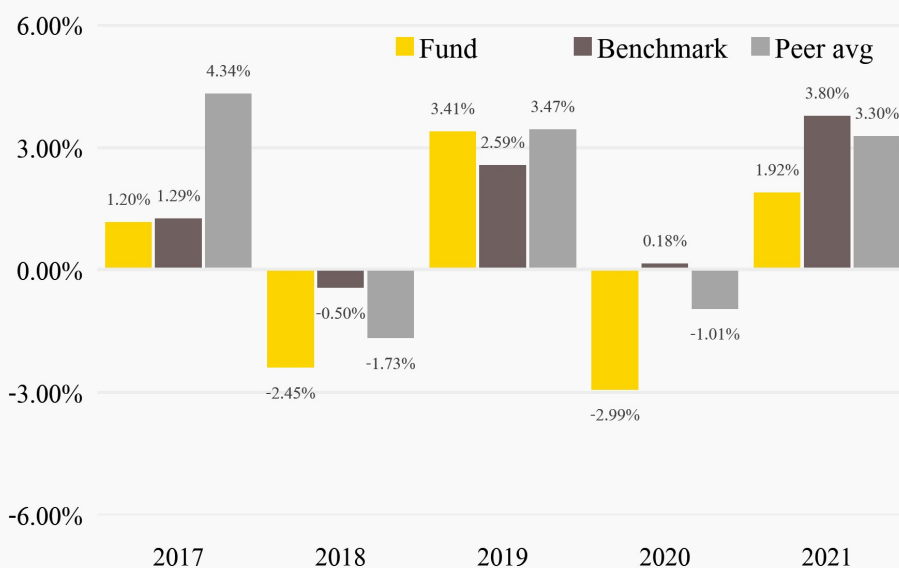
Fund Type

- Mixed Fund/ Cross Investing Fund/ Retirement Mutual Fund
- Fund investing onshore and offshore with foreign investment related risks
- AIMC Category : Conservative Allocation

Investment Policy and Management Style

- Invest both onshore and offshore in debt instruments and/or deposits or deposit-equivalent instruments.
- The fund will invest in listed stock, stock during IPO pending listing on the stock exchanges, as well as property units or infra units.
- The fund may invest no more than 100 percent of fund assets in units of mutual funds under management of the Management Company in accordance with the criteria and conditions prescribed by the SEC.
- The remaining of fund assets may invest in other types of securities or asset or seek investment returns by other means, onshore and offshore, as stipulated or approved by the SEC.
- Aim for better returns over the fund's benchmark (Active management)
- The Fund will enter into a forward contract to hedge against the exchange rate risk at least 90% of foreign investment value and to enhance efficiency portfolio management.

Calendar year performance



Risk spectrum



Moderate to High Risk

Investing in equity, debt instruments and/or alternative assets, with an investment in equity less than 80% of NAV

Fund Information

Fund launch date	12 October 2017
Dividend policy	None
Fund duration	Indefinite

Fund Manager

Mr.Thalit Choktippattana (1 October 2021)

Ms.Pornnipa Nungnamjai (1 October 2021)

Benchmark

Benchmark is weighted average as follows;

- 40% 2-years Zero Rate Return (ZRR) Index
- 40% An average 1-year fixed deposit rate for individuals of BBL, KBANK and SCB
- 20% SET Total Return Index (SET TRI)

Disclaimer

- Investment in mutual fund is not a deposit.
- Past performance is not guarantee of future results.

Krungsri Asset Management Co.,Ltd. is certified by CAC.

Morningstar Rating



(As of 31 May 2022)

Full Prospectus



Further information about
Liquidity Risk Management tools
investors can be sourced from
Full prospectus.

www.krungsriasset.com

Fund performance (%)

	YTD	3M	6M	1Y
Fund return	-2.37	-2.20	-2.37	-1.99
Benchmark	-1.13	-1.70	-1.13	0.06
Peer Group	-4.08	-2.94	-4.08	-3.23
Standard Deviation of Fund	2.23	2.12	2.23	2.02
Standard Deviation of Benchmark	2.01	2.03	2.01	1.92

	3Y	5Y	10Y	Since Inception
Fund return	-1.34	N/A	N/A	-0.31
Benchmark	0.67	N/A	N/A	1.11
Peer Group	-0.33	0.61	2.23	N/A
Standard Deviation of Fund	3.17	N/A	N/A	2.80
Standard Deviation of Benchmark	3.13	N/A	N/A	2.70

* All periods longer than one year are annualized.

Subscription

Period: Every bank working day

Opening hours: 08:30 - 15:30

Minimum initial subscription: 500 Baht not exceeding 500,000 Baht

Minimum subsequent subscription: 500 Baht not exceeding 500,000 Baht

Redemption

Period: Every bank working day

Opening hours: 08:30 - 15:30

Minimum redemption: None

Minimum holding balance: None

Payment Period: Not exceed 5 working days after the execution day but in general practice, the payment date will be 3 working days after the execution day (T+3)

Fees Charged to the Fund (% p.a. of NAV)

Fees	Not over	Actual
Management	2.6750	0.8025
Total	5.0825	0.9939

Statistical Information

Maximum Drawdown	-7.66 %
Recovering Period	0.00
FX Hedging	N/A
Portfolio Turnover Ratio	72.70 %
Sharpe Ratio	-0.49
Alpha	-2.01 %
Beta	0.97
Tracking Error	N/A

Portfolio Breakdown (% of NAV)

Breakdown	% NAV
Fixed Income Instruments Issued by Corporates	41.17
Fixed Income Instruments issued by Bank of Thailand	18.10
Instruments issued by Sovereign or Supra-national organization	15.53
Equity and Unit Trusts	10.59
Other Assets	8.92

Sector Allocation

Sector	% NAV
Energy and Utilities	14.63
Banking	8.95
Property Development	8.51
Finance & Securities	6.18
Information & Communication Technology	5.04

Issuer Allocation

Issuer	% NAV
Bank of Thailand	18.10
Government	15.53
PTG Energy Plc.	4.40
United Overseas Bank (Thai) Plc.	4.13
Banpu Plc.	3.39

Credit Rating Breakdown

	Domestic	National	International
AAA	40.23		
AA	8.54		
A	28.00		
BBB	5.62		

Fees Charged to Unitholders (% of trading value)

Fees	Not over	Actual
Subscription	Not exceeding 1.50	Waived
Redemption	Not exceeding 1.50	Waived
Switch - In	Not exceeding 1.50	Waived
Switch - Out	Not exceeding 1.50	Waived
Transfer	None	None
Early redemption or switch out fee	None	None
Brokerage Fee	None	None

Remark

- All above mentioned fees are inclusive of Value Added Tax or Specific Business Tax or other

Fixed Income - Top Five Holdings (% of NAV)

Holding	% NAV
BOT63/3/2Y	10.16
DEBENTURES OF PTG ENERGY PUBLIC COMPANY LIMITED NO. 2/2017 DUE 2022	4.40
TLOAN54/01/15Y	3.84
Bill of Exchange of BANPU PUBLIC COMPANY LIMITED worth of THB 1,700.00 mln. due September 8, 2022 (BANPU22908A)	3.39
TLOAN60/03/5.37Y	3.01

Equity - Top Five Holdings (% of NAV)

Holding	% NAV
Airport of Thailand Plc.	1.13
Central Pattana Plc.	0.86
CP ALL Plc.	0.78
PTT Plc.	0.74
SCB X Plc.	0.65

Definitions

Maximum Drawdown: The maximum percentage of loss of a fund over the past 5 years (or since inception if the fund has been established for less than 5 years). It is measured from the highest value of the fund's NAV per unit to the lowest value during the period that the NAV per unit is depreciating. The Maximum drawdown is used to assess the risk of possible loss that could occur from investing in a fund.

Recovering Period: A duration of time that let the investors know how long it will take for a fund to recover from a peak of loss to the original level of investment.

FX Hedging: Percentage of foreign currency denominated assets in the investment portfolio that are hedged against foreign exchange risk.

Portfolio Turnover Ratio: The trading frequency of assets in the investment portfolio during a certain period of time. It is calculated by taking either the total amount of new securities purchased or the number of securities sold (whichever is less) over a period of one year, divided by the average net asset value (NAV) of the fund over the corresponding period. A fund with high portfolio turnover indicates that the securities in the portfolio are frequently traded by the fund manager and hence high securities dealing cost. Therefore, investors must take into consideration the performance of the fund in order to determine the cost worthiness of such securities trading transactions.

Sharpe Ratio: A ratio between the excess return of a fund and the risk of investment. The Sharpe ratio reveals the average investment return, minus the risk-free rate of return, divided by the standard deviation of returns for the fund. The Sharpe ratio reflects the extra return that should be received by the fund to compensate the amount of risk taken in investment. The fund with a higher Sharpe ratio is considered superior to other funds in terms of management efficiency since it provides higher excess return under the same risk level.

Alpha: The excess return of a fund relative to the return of a benchmark index. A fund with high alpha indicates that it is able to beat the performance of its corresponding benchmark which is a result of the capabilities of the fund manager in selecting appropriate securities for investment or making investment in a timely manner.

Beta: A measure of the degree and direction of volatility of the rate of return of assets in the investment portfolio of the fund compared to the changes in the overall market. A beta of less than 1.0 implies that the rate of return of the fund's assets is less volatile than that of the securities in the broader market whereas a beta of greater than 1.0 implies that the rate of return of the fund's assets is more volatile than that of the broader market.

Tracking Error: An indication of how efficient the actual performance of the fund can replicate its corresponding benchmark. A low tracking error implies that the fund has the efficiency to generate a return on investment close to the benchmark return whereas the higher tracking error, the more divergence of the fund from its benchmark.

Yield to Maturity (YTM): The rate of return earned from a debt instrument that is held by the investor until its maturity date. It is calculated from the total coupon payments to be received throughout the maturity of the instrument plus the principal repayments, converted into present discounted value. The YTM is used to measure the rate of return of a fixed income fund by weighting the average yield of each debt instrument in the portfolio. Since YTM is expressed as an annual percentage, it can be used for performance comparison between different fixed income funds with a held-to-maturity investment policy which have similar investment characteristics.

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