

## Prospectus – Executive Summary



Krungsri Asset Management Co., Ltd.  
which accepted by CAC

Krungsri Global Fixed Income 1Y4 Fund  
(KFGFI1Y4)

Fixed Income Fund

Feeder Fund

Fund investing primarily offshore with  
foreign investment related risks

Investors may not redeem units in this fund within 1 year  
so, if an adverse event arises which impacts the investment, investors may incur substantial loss.



What are you investing in?



Who is the Fund suitable for?



What are the key risks of the Fund?



Asset allocation of the Fund



Fees and Charges



Fund performance



Fund information

Investment in mutual funds is **not** a money deposit.



## What are you investing in?

### (1) Investment Policy

- Krungsri Global Fixed Income 1Y4 Fund: Minimum 80% of Funds assets in average of fund accounting year are invested in the Master Fund named, Eastspring Investments Unit Trusts - Fixed Income Plan Series 4, Class I1 USD which managed by Eastspring Investments (Singapore) Limited.
- Eastspring Investments Unit Trusts - Fixed Income Plan Series 4 (Master Fund): To invest primarily in bonds and other debt securities issued in both the Emerging Markets and Developed Markets. The Fund will invest at least 80% of its NAV in investment grade bonds and 20% or less of its NAV in non-investment grade bonds.
- The Fund may invest in non-investment grade or unrated securities, with the total portion of such investments combined with the investments of the Master Fund not exceeding 20% of the Fund's NAV. However, since this Fund adopts a Buy-and-Hold investment strategy, in the case where such securities at the time of investing have obtained the value of not exceeding the prescribed investment limit but the value later exceeds such limit which is not caused by any additional investment, the Management Company will continue to hold such securities without having to reduce the investment proportion.
- The Fund may invest in structured notes in accordance with the rules as specified by the SEC Office.
- The Fund may engage in derivatives contracts for the purpose of foreign exchange hedging and for enhance efficiency portfolio management at the discretion of the management company.
- The Management Company reserves the right to change the type and feature of the Fund to a "fund of funds" or making direct investments in foreign instruments and/or securities or to revert to "feeder fund" in the future without increasing the risk spectrum of the Fund. In this respect, the change shall be made at the Fund Manager's discretion according to market situation by taking into consideration the utmost benefits of the unitholders.

(Study for more information at [www.eastspring.com/sg/funds](http://www.eastspring.com/sg/funds))

### (2) Management Style

- This is a buy-and-hold fund where the fund makes investment once and holds the assets until maturity.



## Who is the Fund suitable for?

- Investors who can accept fluctuation in price of securities in which the Fund invests, which may increase or decrease to below the value of investment and thus resulting in loss.
- Investors who expect higher return than deposits and can accept possible lower return than investment in stocks.
- Investors who require investment return from short-term fixed income.

### This mutual fund is not suitable for

- Investors who cannot accept volatility of investment capital and short-term return
- Investors who prefer fixed rate of return or preserve full amount of principal.
- Investors who prefer to invest only in high quality, high liquidity and low price fluctuation of debt instruments. The investable assets and restrictions of money market fund is not applied to this fund.
- Investors who need to redeem units within 1 year.

## What to do if you still don't understand the policy and risks of this fund?

- Study the full prospectus or enquire the selling agents and the management company.
- **You should not invest in the Fund if you do not understand it or are not comfortable with the accompanying risks.**

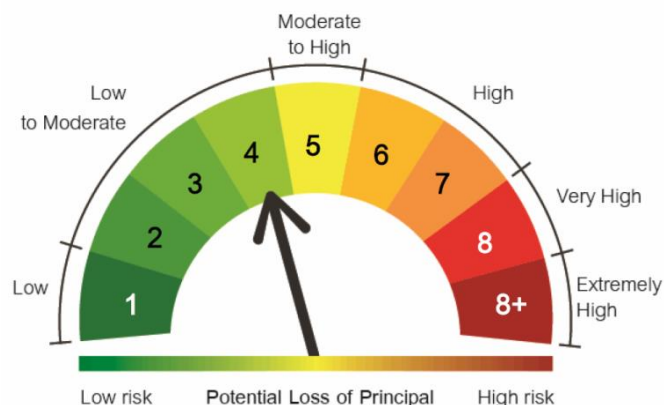


## What are the key risks of the Fund?

### Important Warning

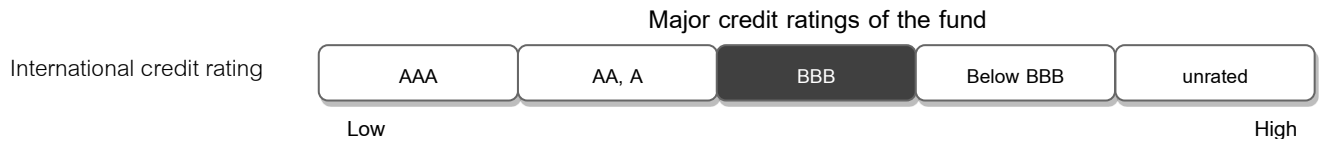
- The Master Fund invests in non-investment grade or unrated securities which may be issued by companies in emerging markets, the investors therefore may be exposed to higher level of default risk.
- The Fund may enter into a currency swap within discretion of the Management Company which may incur transaction costs. The increased costs will reduce overall return. In absence of a currency swap, investors may lose or gain from foreign exchange or receive lower return than the amount initially invested.
- The Thai Fund and/or the Master Fund may invest in forward contract to enhance efficiency portfolio management and structured note. This means the Fund may contain higher risks than other funds which invest directly in underlying assets. Therefore, it may have gain/loss higher than investing directly in underlying assets.
- This Fund has limited liquidity since it is not open for trading as general open-ended mutual funds. The Fund is subject to automatic redemption only upon maturity.
- The Master Fund is traded on every business day. Therefore, in the case where there occurs any significantly large redemptions and the Management Company deems that such redemptions may adversely affect the investment or performance of the Master Fund, resulting in the Master fund being no longer an appropriate investment; or in the case that the Master Fund notifies the Management Company of its dissolution before maturity, the Management Company may proceed to dissolve the Fund before maturity of the fund scheme if it is unable to find a new Master Fund to replace the existing one.
- The Master Fund adopts a Buy-and-Hold investment strategy. The investment manager of the Master Fund shall review the quality of the invested securities on a regular basis, which may result in rebalancing of investment portfolio during the holding period if the credit ratings of the securities invested by the Master Fund incur significant changes that might have an adverse impact on the default risk of the invested bonds or debt instruments.
- The IPO of the Master Fund is expected to be launched on 3 November 2021 Accordingly, there may be the risk that the Master Fund is unable to get registered. Under such circumstance, the Management Company shall return the full amount of subscription proceeds to the investors without deducting any expenses relating to the Fund.
- This mutual fund's investment is highly concentrated in China, therefore investors should consider diversify the risks in their portfolio.

### Risk Spectrum of the Fund



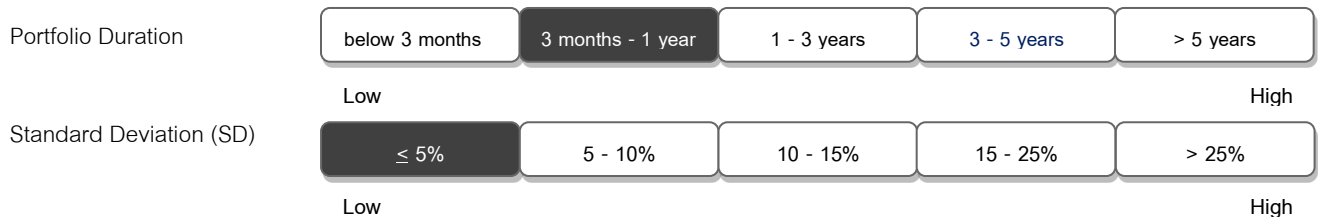
# Key Risk Factors

## 1. Credit Risk



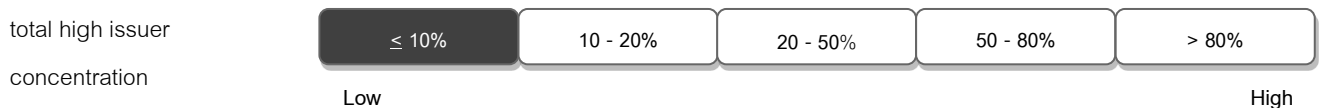
**Remark:** Major credit ratings of the fund as highlighted in credit rating box(es) mean that this fund invested more than or equal to 20% of NAV in securities with those credit.

## 2. Market Risk

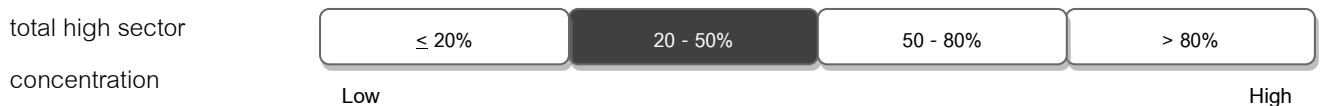


## 3. High Concentration Risk

### - High Issuer Concentration Risk

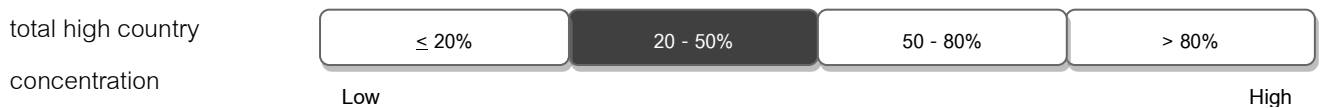


### - High Sector Concentration Risk



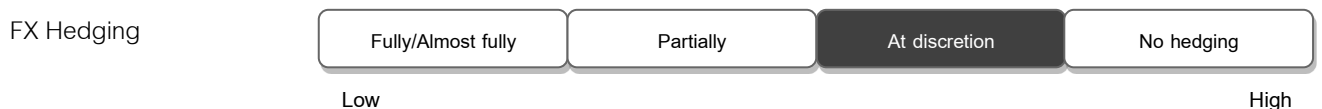
**Remark:** The Fund's investment is highly concentrated in Real Estate

### - High Country Concentration Risk



**Remark:** The Fund's investment is highly concentrated in China

## 4. Exchange Rate Risk



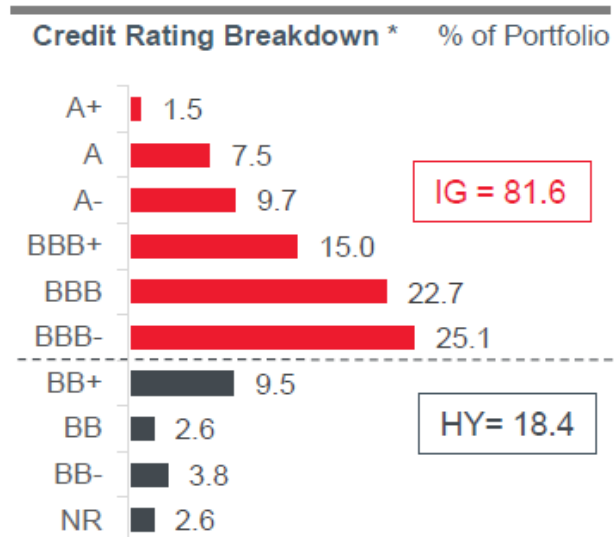
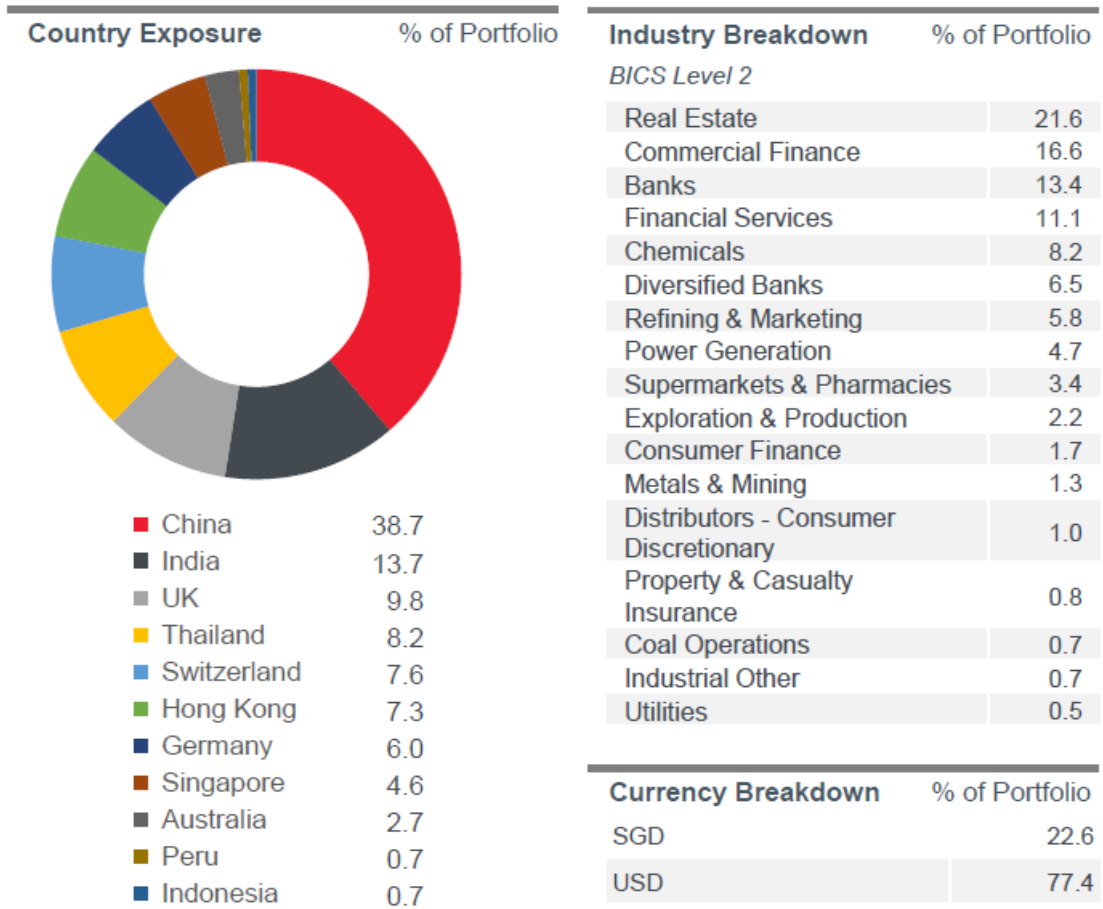
**Remark :** The Fund will enter into a forward contract to hedge against the exchange rate risk on average not less than 90% of the foreign investment value.

\*For more information, please visit [www.krungsriasset.com](http://www.krungsriasset.com)



## Asset allocation of the Fund

Investment forecast of Eastspring Investments Unit Trusts - Fixed Income Plan Series 4 (Master Fund)



Remark : Information of forecast investment of the Master Fund as of 6 October 2021. Investors can view more Master Fund Information at [www.eastspring.com/sg/funds](http://www.eastspring.com/sg/funds)

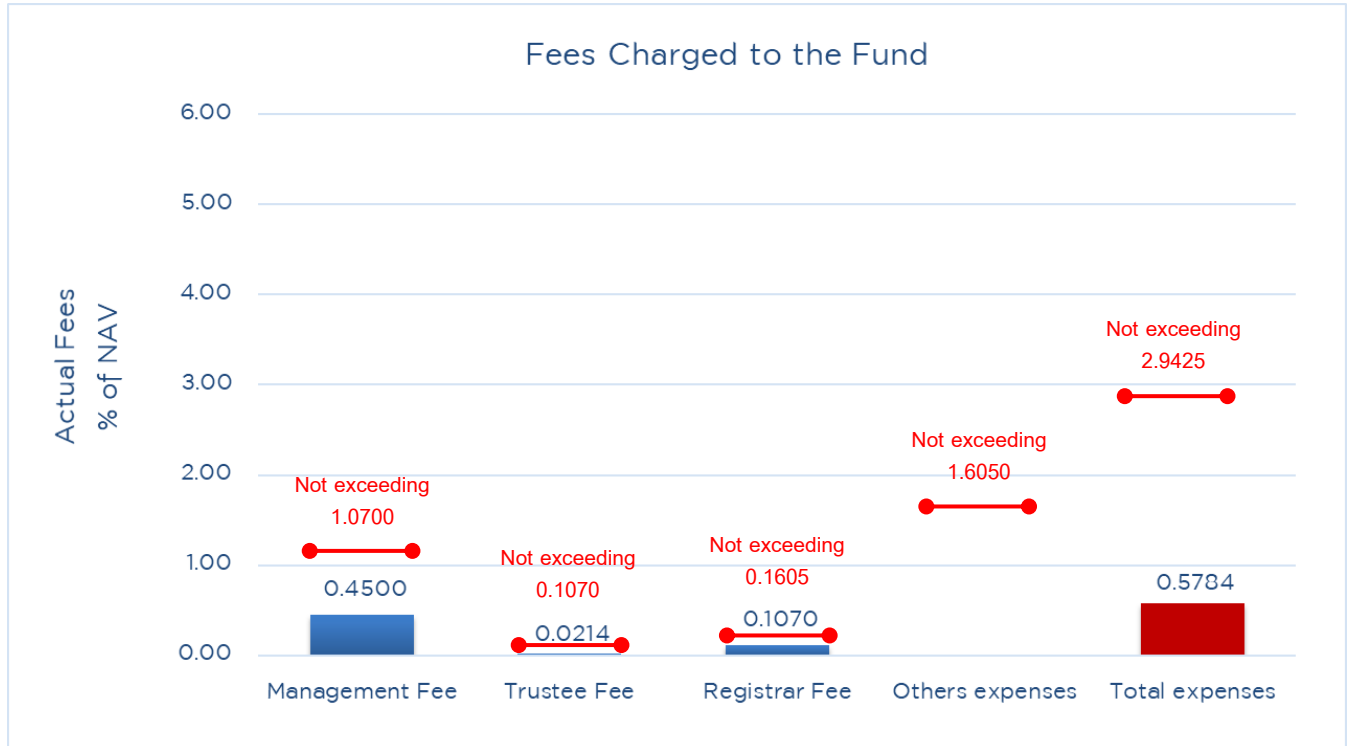


## Fees and Charge

\* The fees can affect the return to be received by the investors.

Therefore, the investors should study the details about such fee before making investment.\*

### Fees Charged to the Fund (% of NAV)



Remark: Historical fee charged can be found at [www.krungsriasset.com](http://www.krungsriasset.com)

### Fees Charged to Unitholders (% of transaction amount)

<u>Details</u>	<u>Not Exceeding</u>	<u>Actual Fees</u>
Front-end fee	2.00 %	Waived
Back-end fee	2.00 %	Waived
Switching-in fee	2.00 %	Waived
Switching-out fee	2.00 %	Waived
Unit transfer fee	10 Baht per 1,000 units	10 Baht per 1,000 units
Fee for issuance of document of investment unit right	50 Baht	50 Baht
Other expenses	As actual	As actual

Remark: All above mentioned fees include Value Added Tax or Specific Business Tax or other taxes.

1. Fees Charged to Unitholders (% of transaction amount)	
(1) Front-end fee	None
(2) Realisation Charge	1.00%**
(3) Transactions Adjustment	Not exceeding 0.50%**
2. Fees charged to the Fund (% per annum of NAV)	
(1) Management fee	Maximum 2.00 % (Actual 0.20% to 0.25%)
(2) Trustee's and Custodian Fee	Maximum 0.20% (Actual 0.055%)
(3) Registrar's Fee	Maximum 0.10% (Actual 0.009% to 0.015%) (If the Fund's total asset under management is less than US\$10 million, plus transactional fees.)
(4) Other fees	0.096% to 0.10%
Total fees and expenses	0.36% to 0.42%

**Remark :**

\* The Master Fund may increase or change its fees or expenses.

\*\* The Master Fund will collect a realisation charge and a fee for transactions adjustment in the case where there are any redemption of the investment units of the Master Fund earlier than the maturity date.



## Fund performance

\* The past performance is not guarantee future performance.\*

**Benchmark:** There is no benchmark for which this fund will be measured against. This fund is managed in a buy & hold style in order to gain expected return at the specified period.

**Fund Type based on peer group performance:** Miscellaneous

\* You should view current information at [www.krungsriasset.com](http://www.krungsriasset.com)





## Fund information

Dividend payment policy	None
Trustee	Standard Chartered Bank (Thai) PCL.
Inception Date	17 November 2021 (may be changed subject the Management Company's discretion)
Fund Maturity	<p>Approximately 1 year. The fund maturity may be longer or shorter than one year for a period of not exceeding 30 days from the date on which the pool of assets is registered as a mutual fund.</p> <p>In the case that the Master Fund changes the payment date of investment returns and/or the Fund's maturity date, or in the case that Fund is affected by the payment of investment returns made by the Master Fund, and/or in the case where there are any changes that have an impact on offshore investment of the Fund such as the changes in investment-related regulations in the countries in which the Fund invests and/or the measures related to domestic monetary reserves, which may result in the Fund being unable to convert the investment amount into Thai Baht on the Fund's maturity date and thus causing the Fund to have a maturity longer than one year and 30 days, the Company reserves the right to use the investment amount of the Fund together with the interests derived therefrom to reinvest in various assets or to make other forms of investment that are not against the Notifications of the SEC Office in order to maximize the benefits of the investors of the Fund. In this regard, the Management Company will issue a letter to notify the Unitholders of the matter accordingly. However, the Management Company shall return all the investment amount together with the interests to the Unitholders at the earliest possible opportunity.</p>
Information for transaction of investment units	<p><b><u>Subscription for Investment Units:</u></b></p> <p>During IPO: 10 - 15 November 2021 until 15.30 hrs. of the last day The Management Company will receive cheque until 15 November 2021 only.</p> <p>Minimum Initial Subscription : 500 Baht</p> <p>Minimum Next Subscription : 500 Baht</p> <p><b><u>Redemption of Investment Units:</u></b></p> <p>This Fund does not permit regular redemption during the project life. The Management Company will process the redemption of investment units by automatically switching in full all Investment units to the Krungsri Cash Management Fund-A (KFCASH-A) ("the Destination Fund") on the business day preceding the expiration of the project life. Unitholders will obtain the investment units of the Destination Fund after automatic switching on the next business day and will be able to redeem or switch-out the investment units in accordance with the conditions stipulated in the prospectus of the Destination Fund.</p> <p>However, in any case where the Management Company considers it to be the utmost interests of the unitholders, the Management Company reserves the right to refuse to accept redemption of investment units through automatically switching in the investment units to Krungsri Cash Management Fund-A (KFCASH-A) as mentioned above. In this regard, the Management Company will process the automatic redemption of the investment units of Krungsri Global Fixed Income 1Y4 Fund together with all the remaining investment units held by every unitholder on the fund termination date and pay the proceeds from such automatic redemption to the unitholders within the next business day by deeming that the Management Company has already obtained approval from the unitholders.</p> <p>Investors can check the daily investment value of the Fund at: <a href="http://www.krungsriasset.com">www.krungsriasset.com</a></p>

Name of Fund Manager	Name	Responsibility	Start date
	Mr. Pongsun Anurat	Fund Manager, Global Investments	As Inception Date
	Mr. Pholsith Ahunai	Fund Manager, Global Investments	As Inception Date
Subscription or Redemption Supporting Agents	<ul style="list-style-type: none"> <li>■ Bank of Ayudhya PLC.(All branches) Tel.1572 or</li> <li>■ Krungsri Asset Management or the appointed selling agents</li> </ul> <p>Investors can check a list of subscription or redemption supporting agents at <a href="http://www.krungsriasset.com">www.krungsriasset.com</a></p>		
Enquiry for Prospectus / Complaints	<p>Krungsri Asset Management Co., Ltd.  1<sup>st</sup> - 2<sup>nd</sup> Zone A, 12<sup>th</sup>, 18<sup>th</sup> Zone B Floor Ploenchit Tower,  898 Ploenchit Road, Lumpini, Pathumwa, Bangkok 10330  T +66 (0) 2657 5757 F +66 (0) 2657 5777  Website : <a href="http://www.krungsriasset.com">www.krungsriasset.com</a> Email : <a href="mailto:krungsriasset.clientservice@krungsri.com">krungsriasset.clientservice@krungsri.com</a>  or Subscription or Redemption Supporting Agents</p>		
Potential conflict of interest	<p>Investors can check activities that may occur a conflict of interest at <a href="http://www.krungsriasset.com/th/Investment/RelatedPartyTransactions.html">www.krungsriasset.com/th/Investment/RelatedPartyTransactions.html</a></p>		

Eastspring Investments Unit Trusts - Fixed Income Plan Series 4 (Master Fund) description:

Name of fund:	Eastspring Investments Unit Trusts - Fixed Income Plan Series 4
Class I1 USD:	(1) The share class is denominated in USD (2) This share class is available to institutional investors and no dividend payment policy.
Investment Objective:	The Fixed Income Plan Series 4 aims to generate income over the tenure of the Fund and return the initial investment upon maturity by investing in a portfolio of bonds and other debt securities primarily in both the Emerging Markets and developed markets. The Fund is not a capital guaranteed or capital protected product.
Investment Strategy and Approach:	<p>As at the inception of the Fund, the Manager will invest:</p> <ul style="list-style-type: none"> <li>• at least 80% of its NAV in investment grade bonds; and</li> <li>• 20% or less of its NAV in non-investment grade bonds.</li> </ul> <p>As at the inception of the Fund, the average credit rating of the portfolio will be at least BBB (investment grade), following the rating of international credit rating agencies such as Standard &amp; Poor's, Moody's or Fitch Ratings. The Fund will invest primarily in USD denominated bonds issued in both the Emerging Markets and developed markets. The Manager intends to buy and hold the securities with active monitoring during the product tenure. There may be portfolio turnover should there be material credit developments which impact default risks of a bond or debt security or if there are more attractive investment opportunities. The Fund may employ derivatives for hedging or efficient portfolio management purposes.</p> <p>Over the tenure of the Fund, the allocation between investment grade bonds and non-investment grade bonds may change as (1) the credit rating of the investment may change over the course of the fixed investment period; and (2) the cash received (in the form of coupons, or from the disposal of underlying investments or portfolio holdings maturing) and re-invested into cash or cash equivalents may increase as a percentage of the overall assets over the course of the fixed investment period. The Manager has the sole discretion to decide whether to re-balance the portfolio in the event that the proportion of the Fund's investments in investment grade bonds falls below 80% of its NAV.</p> <p>In addition, in respect of a Class, the Fund may be substantially invested in liquid assets (including fixed deposits, short-term bills, government bonds, money market funds and cash) during the two months prior to the Maturity Date (as defined below) of that Class, as the Manager intends to invest proceeds from maturing or liquidated bonds in liquid assets and/or to retain such proceeds in cash to preserve the amount of proceeds received nearing the Maturity Date of such Class. The Fund may also be fully invested or held in liquid assets during times of adverse market conditions or if the Manager otherwise considers it in the best interest of the Fund.</p> <p><i>(Investors can view more investment policy at the Eastspring Investments Unit Trusts - Fixed Income Plan Series 4 Prospectus.)</i></p>
Benchmark:	No benchmark as there is no suitable benchmark for the Fixed Income Plan Series 4's investment strategy
Fund Maturity:	Approximately 1 year
Management Company:	Eastspring Investments (Singapore) Limited
Depositary:	Hongkong and Shanghai Banking Corporation Limited
Website:	Investors can read Master Fund's prospectus and other details at <a href="http://www.eastspring.com/sg/funds">www.eastspring.com/sg/funds</a>

- Investment in investment units is neither money deposit nor under the protection of Deposit Protection Agency. Investor may have investment risk of not receiving return of investment funds in full.
- This mutual fund is approved and regulated by The Securities and Exchange Commission, Thailand.
- The draft prospectus for offering of investment units of the Mutual Fund does not mean that the SEC has certified the correctness of the information in the prospectus or guaranteed the price or return of the offered investment units. As the person responsible for managing the Mutual Fund, The Management Company carefully reviewed the information in the summary prospectus as of 28 October 2021 and hereby certifies that the information is correct, not fault and does not mislead.

## Explanation of Risk

### Explanation on Credit Risk

Credit Risk is assessed based on the credit rating that indicates the level on which an issuer can meet its financial commitments, taking into consideration the past performance and the financial position of the issuer. Below is a summary of credit rating of long-term bonds.

Credit Rating	TRIS	Fitch	Moody's	S&P	Explanation
Investment Grade	AAA	AAA(thai)	Aaa	AAA	This is the highest possible rating assigned to an issuer's bonds by credit rating agencies. Investment of this grade has <u>lowest risk</u> of default.
	AA	AA(thai)	Aa	AA	This is the second highest rating. Investment of this grade has <u>very low risk</u> of default.
	A	A(thai)	A	A	Investment of this grade has <u>low risk</u> of default.
	BBB	BBB(thai)	Baa	BBB	Investment of this grade has <u>moderate risk</u> of default.
Below Investment Grade	Below BBB	Below BBB(thai)	Below Baa	Below BBB	Investment of this grade has <u>high risk</u> of default.

### Explanation on Market Risk

- Market Risk is the possibility for an investor to experience losses resulting from changes in interest rates that depend on external factors such as investment and economic conditions, political factors in the issuer's country or other country. Fixed-income instrument prices and interest rates move in opposite directions. For example, if the interest rate in the money market increases, prices of newly issued instruments will be high and therefore instruments that have been issued previously will be traded at lower prices. Mutual funds of long portfolio duration have higher chance of experiencing changes in prices than mutual funds of shorter portfolio duration.
- Market risk is the possibility that the value of securities in which the mutual fund invests may increase or decrease due to external factors such as investment climate, domestic and foreign politics. This is measured in terms of standard deviation (SD) of the mutual fund. If the SD is high, the fund is likely to experience fluctuate in prices of securities.

## ■ Explanation on Currency Risk

Currency Risk is the possibility that changes in exchange rate will affect the value of investment units. For example, if a mutual fund invests in securities denominated in US Dollar during Thai Baht depreciation and the units are subsequently sold when Thai Baht appreciates, the mutual fund will receive lower return in Thai Baht. On the other hand, if the same fund invests in securities denominated in US Dollar during Thai Baht appreciation and the units are subsequently sold when Thai Baht depreciates, the mutual fund will receive higher return in Thai Baht. Therefore, currency hedging techniques as follows are key tools to manage such risk.

**Fully-hedged:** Investors have no exposure to currency risk.

**Partially-hedged with fixed ratio:** Investors may be exposed to certain level of currency risk.

**Hedging at discretion of the fund manager:** Investors may be exposed to currency risk because it is the discretion of the fund manager whether to use a currency hedging technique.

**No hedging:** Investors will experience currency risk.

## ■ Explanation on High Issuer Concentration Risk

- (1) High Issuer Concentration Risk arising from the Fund investing in a single issuer of securities more than 10% of the total NAV. If there is any circumstance that adversely affects the performance, financial status, or stability of such issuer, the Fund may encounter higher volatility in performance than funds that diversify their investment among many issuers.
- (2) Sector Concentration Risk arising from the Fund investing in a single sector more than 20% of the total NAV. If there is any circumstance that adversely affects such industry, the Fund may encounter higher volatility in performance than funds that diversify their investment among many sectors.
- (3) Country Concentration Risk arising from the Fund investing in a single country more than 20% of the total NAV. If there is any circumstance that adversely affects such country, e.g., political, economic, or social developments, etc., the Fund may encounter higher volatility in performance than funds that diversify their investment among many countries.