krungsri Asset Management
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Krungsri Asset Management Co., Ltd.

Support PVD transfers

Prospectus - Executive Summary

As of 30 August 2024

Krungsri Active Fixed Income RMF

KFAFIXRMF

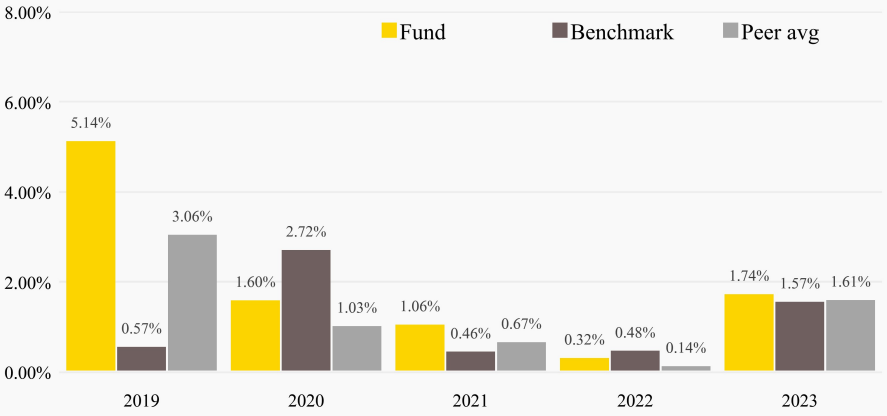
Fund Type

- Fixed income Fund/ Retirement Mutual Fund/ Cross Investing Fund
- Fund investing onshore and offshore with foreign investment related risks
- AIMC Category : Mid Term General Bond

Investment Policy and Management Style

- Invest both onshore and offshore in debt instruments and/or deposits or deposits equivalent issued, certified, avalized, or repayment guaranteed by the government, a state enterprise, a financial institution, and/or private entity
- The fund may invest no more than 100% of it NAV in units of other mutual funds under management of the Company.
- The fund may invest in a forward contract to enhance efficiency portfolio management and hedge against risk from investment.
- The fund aims to seek better returns than the benchmark (Active Management)
- The exchange rate risk is hedged at least 90% of the foreign investment value.

Calendar year performance



* For the year when the fund incepted, the calendar year performance is the cumulative return from an inception date to year end.

Fund performance (%)

	YTD	3M	6M	1Y *
Fund return	2.07	1.25	1.46	3.13
Benchmark	2.26	1.18	1.33	3.34
Peer Group	1.80	0.83	1.19	2.79
Standard Deviation of Fund	0.62	0.63	0.69	0.63
Standard Deviation of Benchmark	0.65	0.49	0.65	0.78
	3Y *	**5Y ***	**10Y ***	**Since Inception**
Fund return	1.29	1.51	N/A	2.15
Benchmark	1.29	1.65	N/A	2.20
Peer Group	1.07	1.18	N/A	N/A
Standard Deviation of Fund	0.71	1.03	N/A	1.05
Standard Deviation of Benchmark	1.05	1.07	N/A	1.05

* All periods longer than one year are annualized.

Peer Group fund category : Mid Term General Bond

Risk spectrum

Low risk | 1 | 2 | 3 | **4** | 5 | 6 | 7 | 8 | High risk

Low to Moderate Risk

Investing in government bonds, private sector debentures, with non-investment grade/unrated securities of not exceeding 20% of NAV

Fund Information

Fund launch date	**23 November 2018**
Dividend policy	**None**
Fund duration	**Indefinite**

Fund Manager

Mr.Theerapab Chirasakyakul (30 December 2021)

Ms.Porntipa Nungnamjai (1 October 2021)

Benchmark

Benchmark is weighted average as follows;

(1) 50% TBMA Government Bond Index with being less than 10 years

(2) 30% TBMA Corporate Bond Index (MTM) of BBB+ or above with being more than 1 year but not exceed 3 years

(3) 10% The average interest rate 1 year fixed deposit of 1 MB in individual-type a/c of BBL, KBank and SCB

(4) 10% Thai Overnight Repurchase Rate (THOR); after tax

Benchmarking objective: The Management Company uses such index as a benchmark for fund performance comparison.

Disclaimer

- Investment in mutual fund is not a deposit.
- Past performance is not guarantee of future results.

Krungsri Asset Management Co.,Ltd. is cerified by CAC.

Morningstar Rating ★★★★ (As of 31 Jul 2024)

Further information about Liquidity Risk Management tools investors can be sourced from Full prospectus.

Full Prospectus

www.krungsriasset.com

Subscription

Period: Every bank working day

Opening hours: 08:30 - 15:30

Minimum initial subscription: 500 Baht but not exceeding 500,000 Baht

Minimum subsequent subscription: 500 Baht but not exceeding 500,000 Baht

Redemption

Period: Every bank working day

Opening hours: 08:30 - 15:30

Minimum redemption: None

Minimum holding balance: None

Payment Period: Not exceed 5 working days after the execution day but in general practice, the payment date will be 2 working days after the execution day (T+2)

Fees Charged to the Fund (% p.a. of NAV)

Fees	Not over	Actual
Management	**1.6050**	**0.3210**
Total	**2.9425**	**0.4177**

Fees Charged to Unitholders (% of trading value)

Fees	Not over	Actual
Subscription	1.00	Waived
Redemption	1.00	Waived
Switch - In	1.00	Waived
Switch - Out	1.00	Waived
Transfer	10 Baht per 1,000 units	Waived

Remark

- All above mentioned fees are inclusive of Value Added Tax or Specific Business Tax or other
- In case of investment in units of a mutual fund under the management of the company (Cross-investment fund), the Management Company shall not double charge a management fee, front-end and back-end fee.
- The management company, at its discretion, may adjust the actual fee charged in accordance with the strategy or operating expenses.

Top Five Holdings (% of NAV)

Holding	% NAV
Guaranteed Debentures of Toyota Leasing (Thailand) Company Limited No. 3/2567 Tranche 2 (3 years 1 month)	7.43
TLOAN65/5/14.75Y	6.77
Goverment Housing Bank.	4.56
Government Saving Bank	4.01
Bank of Thailand Bond 34/91/2024	3.71

Statistical Information

Maximum Drawdown	**-2.44 %**
Recovering Period	**1 Year 7 Days**
FX Hedging	**N/A**
Portfolio Turnover Ratio	**1.05**
Portfolio Duration	**2 Years 6 Months 9 Days**
Yield to Maturity	**2.77**

* Yield to Maturity (YTM) includes all occurred yield without FX hedging adjustment. So this may cause the actual return increase or decrease from YTM in Thai Baht denominated.

Portfolio Breakdown (% NAV)

Fixed Income Instruments Issued by Corporates	55.94
Instruments issued by Sovereign or Supra-national organization	17.13
Fixed Income Instruments issued by Bank of Thailand	14.48
Deposits and Fixed Income Instruments issued by Financial Institutions	12.31
Other Assets	0.38
Other Liabilities	-0.24

Issuer Allocation (% NAV)

Government	17.13
Bank of Thailand	14.48
Government Housing Bank	7.84
Toyota Leasing (Thailand) Co.,Ltd.	7.66
Muangthai Capital Plc.	5.51

Credit Rating Breakdown

	Domestic	National	International
AAA	55.05		
AA	7.06		
A	32.24		
BBB	5.51		

Definitions

Maximum Drawdown: The maximum percentage of loss of a fund over the past 5 years (or since inception if the fund has been established for less than 5 years). It is measured from the highest value of the fund's NAV per unit to the lowest value during the period that the NAV per unit is depreciating. The Maximum drawdown is used to assess the risk of possible loss that could occur from investing in a fund.

Recovering Period: A duration of time that let the investors know how long it will take for a fund to recover from a peak of loss to the original level of investment.

FX Hedging: Percentage of foreign currency denominated assets in the investment portfolio that are hedged against foreign exchange risk.

Portfolio Turnover Ratio: The trading frequency of assets in the investment portfolio during a certain period of time. It is calculated by taking either the total amount of new securities purchased or the number of securities sold (whichever is less) over a period of one year, divided by the average net asset value (NAV) of the fund over the corresponding period. A fund with high portfolio turnover indicates that the securities in the portfolio are frequently traded by the fund manager and hence high securities dealing cost. Therefore, investors must take into consideration the performance of the fund in order to determine the cost worthiness of such securities trading transactions.

Sharpe Ratio: A ratio between the excess return of a fund and the risk of investment. The Sharpe ratio reveals the average investment return, minus the risk-free rate of return, divided by the standard deviation of returns for the fund. The Sharpe ratio reflects the extra return that should be received by the fund to compensate the amount of risk taken in investment. The fund with a higher Sharpe ratio is considered superior to other funds in terms of management efficiency since it provides higher excess return under the same risk level.

Alpha: The excess return of a fund relative to the return of a benchmark index. A fund with high alpha indicates that it is able to beat the performance of its corresponding benchmark which is a result of the capabilities of the fund manager in selecting appropriate securities for investment or making investment in a timely manner.

Beta: A measure of the degree and direction of volatility of the rate of return of assets in the investment portfolio of the fund compared to the changes in the overall market. A beta of less than 1.0 implies that the rate of return of the fund's assets is less volatile than that of the securities in the broader market whereas a beta of greater than 1.0 implies that the rate of return of the fund's assets is more volatile than that of the broader market.

Tracking Error: An indication of how efficient the actual performance of the fund can replicate its corresponding benchmark. A low tracking error implies that the fund has the efficiency to generate a return on investment close to the benchmark return whereas the higher tracking error, the more divergence of the fund from its benchmark.

Yield to Maturity (YTM): The rate of return earned from a debt instrument that is held by the investor until its maturity date. It is calculated from the total coupon payments to be received throughout the maturity of the instrument plus the principal repayments, converted into present discounted value. The YTM is used to measure the rate of return of a fixed income fund by weighting the average yield of each debt instrument in the portfolio. Since YTM is expressed as an annual percentage, it can be used for performance comparison between different fixed income funds with a held-to-maturity investment policy which have similar investment characteristics.

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