

## Krungsri BRIC Stars Fund

KF-BRIC

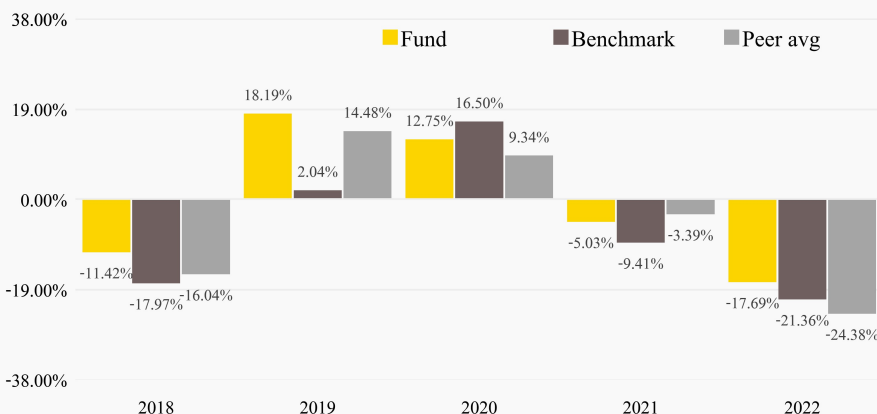
### Fund Type

- Equity Fund/ Feeder Fund
- Fund investing primarily offshore with foreign investment related risks
- AIMC Category : Emerging Market

### Investment Policy and Management Style

- The fund invest in Schroder International Selection Fund BRIC (Brazil, Russia, India, China) at least 80% of NAV in average of an accounting period.
- The master fund invests at least two-thirds of its assets in equity of Brazilian, Russian, Indian and Chinese companies.
- The management company of the master fund is Schroder Investment Management (Luxembourg) S.A.
- The fund aims to track investment return of the Master Fund (Passive management/ Index tracking)
- The master fund aims to generate higher return than the benchmark (Active management)
- The exchange rate risk is hedged upon Fund manager's discretion.

### Calendar year performance



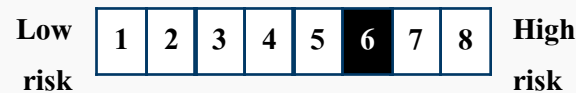
### Fund performance (%)

	YTD	3M	6M	1Y *
Fund return	-2.03	-2.03	-2.78	-9.40
Benchmark	0.75	0.75	9.68	-7.88
Peer Group	2.64	2.64	7.86	-13.64
Standard Deviation of Fund	15.39	15.39	20.11	20.61
Standard Deviation of Benchmark	17.73	17.73	23.80	23.86
	3Y *	5Y *	10Y *	Since Inception
Fund return	1.18	-1.82	2.31	-3.64
Benchmark	-0.93	-6.20	0.43	-1.56
Peer Group	3.24	-4.76	-0.73	N/A
Standard Deviation of Fund	20.69	20.22	18.48	24.12
Standard Deviation of Benchmark	22.97	21.52	21.68	24.48

\* All periods longer than one year are annualized.

Peer Group fund category : Emerging Market

### Risk spectrum



High Risk

Investing mainly in equity on average no less than 80% of NAV in fund's accounting year

### Fund Information

Fund launch date	22 November 2007
Dividend policy	None
Fund duration	Indefinite

### Fund Manager

Mr.Jaturun Sornvai (13 September 2011)

Ms.Vorada Tantisunthorn (3 September 2018)

### Benchmark

MSCI BRIC Net TR 10/40 Index in Euro currency adjusted with the exchange rate for conversion to Thai Baht.

### Disclaimer

- Investment in mutual fund is not a deposit.
- Past performance is not guarantee of future results.

Krungsri Asset Management Co.,Ltd. is cerified by CAC.

Morningstar Rating ★★★★★★ (As of 28 Feb 2023)

Further information about  
Liquidity Risk Management tools  
investors can be sourced from  
Full prospectus.

Full Prospectus



www.krungsriasset.com

Subscription	Redemption	Statistical Information
Period: Every fund's dealing day	Period: Every fund's dealing day	Maximum Drawdown
Opening hours: 08:30 - 15:30	Opening hours: 08:30 - 14:30	-36.76 %
Minimum initial subscription: 500 Baht	Minimum redemption: 500 Baht or 50 units	Recovering Period
Minimum subsequent subscription: 500 Baht	Minimum holding balance: 50 units	0.00
	Payment Period: Not exceed 5 working days following the NAV calculation date but in general practice, the payment date will be 4 working days after the execution day (T+4)	FX Hedging
		0.00 %
		Portfolio Turnover Ratio
		4.75 %
		Sharpe Ratio
		0.03
		Alpha
		2.11 %
		Beta
		0.90

Fees Charged to the Fund (% p.a. of NAV)		
Fees	Not over	Actual
Management	2.1400	1.0700
Total	2.7392	1.3294

**Remark**  
The master fund rebates approximately 50% of its management fee to the feeder fund.

Fees Charged to Unitholders (% of trading value)		
Fees	Not over	Actual
Subscription	Not exceeding 5.00	1.50
Redemption	None	None
Switch - In	Not exceeding 5.00	1.50
Switch - Out	None	None
Transfer	10 Baht per 1,000 units	10 Baht per 1,000 units

**Remark**  
- All above mentioned fees are inclusive of Value Added Tax or Specific Business Tax or other

Top Five Holdings (% of NAV)		
Holding		% NAV
Tencent Holdings Ltd		9.30
Alibaba Group Holding Ltd		6.10
Tata Consultancy Services Ltd		4.30
HDFC Bank Ltd		3.40
ICICI Bank Ltd		3.20
Master Fund information as of 28 February 2023		

The Master Fund information (The master fund that the fund invests more than 20% of its NAV)		
Fund name : Schroder ISF BRIC (Brazil, Russia, India, China), Class A acc	ISIN code : LU0232931963	
	Bloomberg code : SCHBREA LX	

Portfolio Breakdown (% NAV)	
Schroder International Selection Fund	99.35
Other Assets	1.66
Other Liabilities	-1.02

Country Allocation (% NAV)	
China	58.40
India	22.30
Brazil	11.90
Hong Kong	5.80
Master Fund information as of 28 February 2023	

Sector/Asset Allocation (% NAV)	
Consumer Discretionary	22.70
Financials	20.00
Communication Services	12.50
Industrials	10.20
Information Technology	8.50
Master Fund information as of 28 February 2023	

## Definitions

**Maximum Drawdown:** The maximum percentage of loss of a fund over the past 5 years (or since inception if the fund has been established for less than 5 years). It is measured from the highest value of the fund's NAV per unit to the lowest value during the period that the NAV per unit is depreciating. The Maximum drawdown is used to assess the risk of possible loss that could occur from investing in a fund.

**Recovering Period:** A duration of time that let the investors know how long it will take for a fund to recover from a peak of loss to the original level of investment.

**FX Hedging:** Percentage of foreign currency denominated assets in the investment portfolio that are hedged against foreign exchange risk.

**Portfolio Turnover Ratio:** The trading frequency of assets in the investment portfolio during a certain period of time. It is calculated by taking either the total amount of new securities purchased or the number of securities sold (whichever is less) over a period of one year, divided by the average net asset value (NAV) of the fund over the corresponding period. A fund with high portfolio turnover indicates that the securities in the portfolio are frequently traded by the fund manager and hence high securities dealing cost. Therefore, investors must take into consideration the performance of the fund in order to determine the cost worthiness of such securities trading transactions.

**Sharpe Ratio:** A ratio between the excess return of a fund and the risk of investment. The Sharpe ratio reveals the average investment return, minus the risk-free rate of return, divided by the standard deviation of returns for the fund. The Sharpe ratio reflects the extra return that should be received by the fund to compensate the amount of risk taken in investment. The fund with a higher Sharpe ratio is considered superior to other funds in terms of management efficiency since it provides higher excess return under the same risk level.

**Alpha:** The excess return of a fund relative to the return of a benchmark index. A fund with high alpha indicates that it is able to beat the performance of its corresponding benchmark which is a result of the capabilities of the fund manager in selecting appropriate securities for investment or making investment in a timely manner.

**Beta:** A measure of the degree and direction of volatility of the rate of return of assets in the investment portfolio of the fund compared to the changes in the overall market. A beta of less than 1.0 implies that the rate of return of the fund's assets is less volatile than that of the securities in the broader market whereas a beta of greater than 1.0 implies that the rate of return of the fund's assets is more volatile than that of the broader market.

**Tracking Error:** An indication of how efficient the actual performance of the fund can replicate its corresponding benchmark. A low tracking error implies that the fund has the efficiency to generate a return on investment close to the benchmark return whereas the higher tracking error, the more divergence of the fund from its benchmark.

**Yield to Maturity (YTM):** The rate of return earned from a debt instrument that is held by the investor until its maturity date. It is calculated from the total coupon payments to be received throughout the maturity of the instrument plus the principal repayments, converted into present discounted value. The YTM is used to measure the rate of return of a fixed income fund by weighting the average yield of each debt instrument in the portfolio. Since YTM is expressed as an annual percentage, it can be used for performance comparison between different fixed income funds with a held-to-maturity investment policy which have similar investment characteristics.

**Krungsri Asset Management Company Limited**

1st-2nd Zone A, 12th, 18th Zone B Floor Ploenchit Tower  
898 Ploenchit Road, Lumpini, Pathumwan, Bangkok 10330

Tel. 0 2657 5757 Fax. 02 657 5777

Website: [www.krungsriasset.com](http://www.krungsriasset.com)